PEPSICO INC Form 4 October 04, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Check this box if no longer subject to Section 16. Form 4 or Form 5

SECURITIES

obligations may continue. See Instruction

1. Name and Address of Reporting Person *

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

1(b).

(Print or Type Responses)

THOMAS FRANKLIN A			Symbol	Issuer		
			PEPSICO INC [PEP]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	11		
TFF STUDY GROUP, 595 MADISON AVENUE			(Month/Day/Year) 10/01/2005	X Director 10% Owner Officer (give title below) Other (spec		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_Form filed by One Reporting PersonForm filed by More than One Reporting		

2 Issuer Name and Tieler or Trading

NEW YORK, NY 10022

(City)	(State) (Zip)	Table I - Non-I	Derivative Securities Ac	equired, Disposed	of, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	any		4. Securities ionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
PepsiCo,		Code V	(A) or / Amount (D) Price	Transaction(s) (Instr. 3 and 4)		
Inc. Common Stock	10/01/2005	A	881 <u>(1)</u> A \$ 0	4,248	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

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Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

Estimated average

burden hours per

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 56.75	10/01/2005		A	3,524	10/01/2008	09/30/2015	PepsiCo, Inc. Common Stock	3,524
Phantom Stock Units	(3)	09/30/2005(4)		A	127.25	<u>(5)</u>	<u>(5)</u>	PepsiCo, Inc. Common Stock	127.25
Phantom Stock Units	(3)	09/30/2005(4)		A	114.1	<u>(6)</u>	<u>(6)</u>	PepsiCo, Inc. Common Stock	114.1

Reporting Owners

Reporting Owner Name / Address	Relationships					
Troporting O Water Tumo / Trum 1000	Director	10% Owner	Officer	Other		
THOMAS FRANKLIN A TFF STUDY GROUP 595 MADISON AVENUE NEW YORK, NY 10022	X					
^ : .						

Signatures

/s/ Thomas H. Tamoney, Jr., Atty-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This number reflects restricted stock units granted to the reporting person as a portion of his compensation for serving as a director of (1) PepsiCo, Inc. Restricted stock units are calculated on a one unit for one share basis. These restricted stock units are subject to a three-year vesting period.
- (2) There is no price for this derivative security.

(3)

Reporting Owners 2

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These phantom units are held under the issuer's deferred compensation plan and convert to shares of PepsiCo Common Stock on a one-for-one basis.

- (4) Acquired on various dates between October 2, 2004 and September 30, 2005 pursuant to PepsiCo's deferred compensation plan, at prices ranging from \$53.03 to \$56.71.
- (5) This security is payable in 5 annual installments beginning January 1, 2006.
- (6) This security is payable upon the end of the reporting person's tenure on the Board of Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.