PEPSICO INC Form 4 October 05, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
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Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Stock

(Print or Type Responses)

(Print or Type	Responses)									
REINEMUND STEVEN Syml		Symbol	r Name and		Tradir	ng	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (N	Middle)	3. Date o	Earliest Transaction				(Check all applicable)		
700 ANDERSON HILL ROAD (Month/E 10/03/2		Day/Year)				_X_ Director 10% Owner Specify below) Chairman and CEO				
	(Street)		4. If Ame	endment, Da	ate Origina	l		6. Individual or Jo	oint/Group Filin	g(Check
PURCHAS	E, NY 10577		Filed(Mon	nth/Day/Yea	r)			Applicable Line) _X_ Form filed by O Form filed by M Person	One Reporting Pe More than One Re	
(City)	(State)	(Zip)	Tabl	le I - Non-I	Derivative	Securi	ities Acqı	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Executio any	med on Date, if Day/Year)	3. Transactic Code (Instr. 8)	4. Securit or(A) or Di (Instr. 3,	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
PepsiCo, Inc. Common Stock	10/03/2005			M	55,000	,		336,967	D	
PepsiCo, Inc. Common Stock	10/03/2005			S	200	D	\$ 56.78	336,767	D	
PepsiCo, Inc. Common	10/03/2005			S	300	D	\$ 56.77	336,467	D	

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PepsiCo, Inc. Common Stock	10/03/2005	S	1,300	D	\$ 56.76	335,167	D	
PepsiCo, Inc. Common Stock	10/03/2005	S	12,500	D	\$ 56.75	322,667	D	
PepsiCo, Inc. Common Stock	10/03/2005	S	4,300	D	\$ 56.74	318,367	D	
PepsiCo, Inc. Common Stock	10/03/2005	S	600	D	\$ 56.73	317,767	D	
PepsiCo, Inc. Common Stock	10/03/2005	S	11,800	D	\$ 56.72	305,967	D	
PepsiCo, Inc. Common Stock	10/03/2005	S	1,400	D	\$ 56.71	304,567	D	
PepsiCo, Inc. Common Stock	10/03/2005	S	2,800	D	\$ 56.7	301,767	D	
PepsiCo, Inc. Common Stock	10/03/2005	S	19,500	D	\$ 56.69	282,267	D	
PepsiCo, Inc. Common Stock	10/03/2005	S	300	D	\$ 56.68	281,967	D	
PepsiCo, Inc. Common Stock						7,129 (1)	I	by 401(k)
PepsiCo, Inc. Common Stock						1,340	I	By LLC

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 18.58	10/03/2005		M		55,000	01/27/2004	01/27/2009	PepsiCo, Inc. Common Stock	55,000

Deletionship

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
REINEMUND STEVEN								

REINEMIUND STEVEN 700 ANDFRSON HILL

700 ANDERSON HILL ROAD X Chairman and CEO

PURCHASE, NY 10577

Signatures

Steven S

Reinemund 10/05/2005

**Signature of Person Date

**Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects number of shares held under the reporting person's account in the PepsiCo 401(k) Plan as of 10/04/2005.
- (2) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.
- (3) There is no price for this derivative security.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 3

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