

STEIN SAPIR LEONARD R
Form 4
December 19, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STEIN SAPIR LEONARD R

(Last) (First) (Middle)

330 TIMBERIDGE TRAIL

(Street)

GATES MILLS, OH 44040

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MORGANS FOODS INC [MRFD]

3. Date of Earliest Transaction
(Month/Day/Year)
12/15/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman, CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Shares					9,799	I	IRA		
Common Shares					1,666	I	Wife IRA		
Common Shares					98	I	Sons		
Common Shares	12/15/2005		J	833	D	<u>(1)</u>	0	D	
Common Shares	12/15/2005		J	416	A	<u>(1)</u>	416	I	Protective trust of Leonard

Common Shares	12/15/2005	J	461,133	D	(2)	0	D	Stein-Sapir
Common Shares	12/15/2005	J	461,133	A	(2)	461,133	I	Protective trust of Leonard Stein-Sapir
Common Shares						444,733	I	Mortgage Information Services, Inc.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V (A) (D)		
Option	\$ 3					07/07/2000	01/07/2010	Morgans Foods Inc. Common Stock	50,000
Option	\$ 4.125					10/02/1999	04/02/2009	Morgans Foods Inc. Common Stock	50,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STEIN SAPIR LEONARD R 330 TIMBERIDGE TRAIL GATES MILLS, OH 44040	X	X	Chairman, CEO	

Signatures

/s/ Leonard R.
Stein-Sapir

12/19/2005

Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
As previously reported, Mr. Stein-Sapir owned 833 shares jointly with his sister. Mr. Stein-Sapir and his sister have divided this account.
 - (1) Accordingly, Mr. Stein-Sapir owns 416 of the aforesaid shares; these shares are now held in a protective trust as indicated on this Form 4. The remaining 417 shares are now held directly by Mr. Stein-Sapir's sister and are no longer beneficially owned by Mr. Stein-Sapir.
 - (2) 461,133 shares owned directly by Mr. Stein-Sapir have been deposited into a protective trust. Accordingly, these shares are now shown as owned indirectly by Mr. Stein-Sapir.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.