FORD MOTOR CO

Form 4

March 14, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

0.5

OMB APPROVAL

subject to Section 16. Form 4 or

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * PADILLA JAMES J			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	FORD MOTOR CO [F] 3. Date of Earliest Transaction	(Check all applicable)			
FORD MOTOR COMPANY, ONE AMERICAN ROAD		Y, ONE	(Month/Day/Year) 03/10/2006	X Director 10% OwnerX Officer (give title Other (special below) President and COO			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
DEARBORN, MI 48126				Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative S	quired, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securities Acq on(A) or Disposed o (Instr. 3, 4 and 5)		l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$0.01 par value	03/10/2006		Code V A(1)	Amount 17,250	(D)	Price (1)	391,061	D	
Common Stock, \$0.01 par value	03/10/2006		F(2)	6,961	D	\$ 7.83	384,100	D	
Common Stock, \$0.01 par value	03/11/2006		F(2)	99,542	D	\$ 7.83	284,558	D	

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Common Stock, \$0.01 par value	03/12/2006	M(3)	30,486	A	(3)	315,044	D	
Common Stock, \$0.01 par value	03/12/2006	F(2)	12,302	D	\$ 7.83	302,742	D	
Common Stock, \$0.01 par value						53,229	I	By Company Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Ar Underlying Se (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	I
Employee Stock Option (Right to Buy)	\$ 7.83	03/10/2006		A(4)	888,889		<u>(4)</u>	03/09/2016	Common Stock, \$0.01 par value	
Ford Stock Equivalents	<u>(5)</u>	03/10/2006		A(5)	236,166		<u>(5)</u>	<u>(5)</u>	Common Stock, \$0.01 par value	
Ford Stock Equivalents	(3)	03/12/2006		M(3)		30,486	<u>(3)</u>	(3)	Common Stock, \$0.01 par value	

Reporting Owners

Relationships Reporting Owner Name / Address

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Director 10% Owner Officer Other

PADILLA JAMES J FORD MOTOR COMPANY ONE AMERICAN ROAD DEARBORN, MI 48126

President and COO

Signatures

/s/Kathryn S. Lamping, Attorney-in-Fact

03/14/2006

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

X

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were acquired under the Company's 1998 Long-Term Incentive Plan without payment by me.
- (2) These shares were withheld by the Company to cover my income tax liability relating to a grant to me of Common Stock under the Company's 1998 Long-Term Incentive Plan.
- (3) The reported transaction involved the conversion, without payment by me, of Ford Stock Equivalents into shares of Common Stock under the Company's 1998 Long-Term Incentive Plan.
- (4) This option was granted under the Company's 1998 Long-Term Incentive Plan without payment by me. The option is exercisable to the extent of 33% of the shares optioned after one year from the date of grant (03/10/2006), 66% after two years, and in full after three years.
- (5) These Ford Stock Equivalents were acquired under the Company's 1998 Long-Term Incentive Plan without payment by me. These Ford Stock Equivalents will be converted and distributed to me, without payment, in shares of Common Stock on March 10, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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