PADILLA JAMES J

Form 4 May 02, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL OMB

3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per 0.5 response...

Check this box if no longer subject to Section 16. Form 4 or

SECURITIES Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

| | • | | | | | | | | | | |
|---|--------------------------------|----------------|--|--|---|--------|--|---|--|-----------------------|--|
| 1. Name and Address of Reporting Person * PADILLA JAMES J | | | 2. Issuer Name and Ticker or Trading Symbol FORD MOTOR CO [F] | | | | 5. Relationship of Reporting Person(s) to Issuer | | | | |
| (Leat) (First) (Middle) | | | | | | | | (Check all applicable) | | | |
| (Last) (First) (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) | | | | | X Director 10% Owner | | | |
| FORD MOTOR COMPANY, ONE AMERICAN ROAD | | | 05/01/2006 | | | | X Officer (give title Other (specify below) President and COO | | | | |
| (Street) 4. | | | 4. If Ame | 4. If Amendment, Date Original | | | | 6. Individual or Joint/Group Filing(Check | | | |
| DEARBORN, MI 48126 | | | Filed(Month/Day/Year) | | | | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (State) | (Zip) | | | | | | | | | |
| (City) | (State) | (Zip) | Tabl | le I - Non-I | Derivative S | Securi | ties Acc | quired, Disposed | of, or Beneficia | ılly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction (Month/Day/Y | ear) Execution | emed on Date, if Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securion(A) or Di (D) (Instr. 3, | sposed | l of | Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | |
| | | | | Code V | Amount | (D) | Price | (Instr. 3 and 4) | | | |
| Common Stock, \$0.01 par value | 05/01/2006 | | | M <u>(1)</u> | 19,514 | A | (1) | 172,256 | D | | |
| Common Stock, \$0.01 par value | 05/01/2006 | | | F(2) | 7,874 | D | \$ 6.9 | 164,382 | D | | |
| Common Stock, \$0.01 par value | | | | | | | | 54,424 | I | By Company Plan | |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|---|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Ford Stock Equivalents | <u>(1)</u> | 05/01/2006 | | M(1) | 19,514 | <u>(1)</u> | <u>(1)</u> | Common Stock, \$0.01 par value | 19,514 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---------------------------------------|---------------|-----------|-------------------|-------|--|--|--|
| r g | Director | 10% Owner | Officer | Other | | | |
| PADILLA JAMES J FORD MOTOR COMPANY | | | D 11 1000 | | | | |
| ONE AMERICAN ROAD | X | | President and COO | | | | |
| DEARBORN, MI 48126 | | | | | | | |

Signatures

/s/Kathryn S. Lamping,
Attorney-in-Fact 05/02/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported transaction involved the conversion, without payment by me, of Ford Stock Equivalents into shares of Common Stock under the Company's 1998 Long-Term Incentive Plan.
- (2) These shares were withheld by the Company to cover my income tax liability relating to a grant to me of Common Stock under the Company's 1998 Long-Term Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2