NEUSTAR INC Form 4 May 11, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

5. Relationship of Reporting Person(s) to

Issuer

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

OMB APPROVAL

subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

NEUSTAR INC [NSR]

Symbol

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

1(b).

(Print or Type Responses)

LACH MICHAEL

1. Name and Address of Reporting Person *

			NEUSTAR INC [NSR]					(Check all applicable)			
(Last) 46000 CEN	3. Date of Earliest Transaction (Month/Day/Year) 05/09/2006					Director 10% Owner Officer (give title Other (specify below) President and COO					
				mendment, Date Original Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
STERLING	, VA 20166							Form filed by More than One Reporting Person			
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	r) Execution	med on Date, if Day/Year)	3. Transaction Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class A Common Stock	05/09/2006			M	21,880	A	\$ 4.286	64,180 (1)	D		
Class A Common Stock	05/09/2006			S	1,600	D	\$ 35.09	62,580	D		
Class A Common Stock	05/09/2006			S	200	D	\$ 35.1	62,380	D		
Class A Common	05/09/2006			S	300	D	\$ 35.12	62,080	D		

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Stock							
Class A Common Stock	05/09/2006	S	100	D	\$ 35.13	61,980	D
Class A Common Stock	05/09/2006	S	800	D	\$ 35.16	61,180	D
Class A Common Stock	05/09/2006	S	600	D	\$ 35.19	60,580	D
Class A Common Stock	05/09/2006	S	1,500	D	\$ 35.21	59,080	D
Class A Common Stock	05/09/2006	S	1,600	D	\$ 35.22	57,480	D
Class A Common Stock	05/09/2006	S	600	D	\$ 35.23	56,880	D
Class A Common Stock	05/09/2006	S	1,000	D	\$ 35.24	55,880	D
Class A Common Stock	05/09/2006	S	2,400	D	\$ 35.25	53,480	D
Class A Common Stock	05/09/2006	S	900	D	\$ 35.26	52,580	D
Class A Common Stock	05/09/2006	S	100	D	\$ 35.29	52,480	D
Class A Common Stock	05/09/2006	S	200	D	\$ 35.36	52,280	D
Class A Common Stock	05/09/2006	S	100	D	\$ 35.37	52,180	D
Class A Common Stock	05/09/2006	S	500	D	\$ 35.39	51,680	D
Class A Common Stock	05/09/2006	S	900	D	\$ 35.5	50,780	D

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Class A Common Stock	05/09/2006	S	1,500	D	\$ 35.51	49,280	D
Class A Common Stock	05/09/2006	S	2,900	D	\$ 35.52	46,380	D
Class A Common Stock	05/09/2006	S	800	D	\$ 35.55	45,580	D
Class A Common Stock	05/09/2006	S	200	D	\$ 35.76	45,380	D
Class A Common Stock	05/09/2006	S	200	D	\$ 35.78	45,180	D
Class A Common Stock	05/09/2006	S	2,880	D	\$ 35.8	42,300	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Nui	mber of	6. Date Exer	cisable and	7. Title and A	Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative			Expiration Date		Underlying Securities	
Security	or Exercise		any	Code	Securi	ities	(Month/Day/Year)		(Instr. 3 and 4)	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Instr. 8) Acquired (A)					
	Derivative				or Disposed of					
	Security				(D)					
					(Instr. 3, 4,					
					and 5)					
							Date Exercisable	Expiration Date	Title	Amount or Number
				Code V	(A)	(D)				of Shares
Employee Stock Option	\$ 4.286	05/09/2006		M		21,880	(2)	03/26/2012	Class A Common Stock	21,880

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners 3

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Director 10% Owner Officer Other

LACH MICHAEL 46000 CENTER OAK PLAZA STERLING, VA 20166

President and COO

Signatures

/s/ Martin Lowen, by power of attorney

05/10/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 2,300 shares that are subject to a restricted stock agreement under the NeuStar, Inc. 2005 Stock Incentive Plan, which provides that twenty-five percent of the shares vest on each of February 22, 2007, 2008, 2009 and 2010.
- (2) 419,937 options are immediately excersiable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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