HOME DEPOT INC Form 3

October 20, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

A Salvidar Ricardo

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

10/11/2006

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

HOME DEPOT INC [HD]

(Check all applicable)

President - Mexico

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

ARANJUEZ 112 VALLE DE SAN ANGEL

(Street)

Director _X__ Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

4. Nature of Indirect Beneficial

Reporting Person Table I - Non-Derivative Securities Beneficially Owned

GARZA GARCIA N.L.. O5Â 66290

\$.05 Common Stock

(City) (State) (Zip)

1. Title of Security

(Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form: Direct (D)

or Indirect (I)

Ownership (Instr. 5)

Â

100,460.4413 (1)

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

D

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

Expiration Date (Month/Day/Year)

2. Date Exercisable and

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

Conversion or Exercise Price of

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Title

Derivative Direct (D) Security

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Employee Stock Options	(2)	08/15/2011	Common Stock	50,000	\$ 49.89	D	Â
Employee Stock Options	(3)	04/28/2012	Common Stock	25,000	\$ 46.96	D	Â
Employee Stock Options	(4)	08/21/2012	Common Stock	25,000	\$ 33.86	D	Â
Employee Stock Options	(5)	03/18/2013	Common Stock	14,000	\$ 24.55	D	Â
Employee Stock Options	(6)	03/16/2014	Common Stock	20,000	\$ 36.5	D	Â
Employee Stock Options	(7)	03/22/2015	Common Stock	16,650	\$ 37.7	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Salvidar Ricardo ARANJUEZ 112 VALLE DE SAN ANGEL GARZA GARCIA N.L., Â OSÂ 66290	Â	Â	President - Mexico	Â		

Signatures

/s/ Ricardo
Saldivar

_**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 2,460.4413 shares held under Employee Stock Purchase Plan.
- (2) The options have vested in their entirety and are fully exercisable.
- (3) The stock options were issued under The Home Depot, Inc. 1997 Omnibus Stock Incentive Plan. 18,750 of the options are currently exercisable and 6,250 options become exercisable on 04/29/2007.
- (4) The stock options were issued under The Home Depot, Inc. 1997 Omnibus Stock Incentive Plan. 18,750 of the options are currently exercisable and 6,250 options become exercisable on 08/22/2007.
- (5) The stock options were issued under The Home Depot, Inc. 1997 Omnibus Stock Incentive Plan. 7,000 of the options are currently exercisable and 3,500 options become exercisable on 03/19/2007 and 03/19/2008.
- The stock options were issued under The Home Depot, Inc. 1997 Omnibus Stock Incentive Plan. 5,000 of the options are currently exercisable and 5,000 options become exercisable on 03/17/2007, 03/17/2008 and 03/17/2009.
- (7) The stock options were issued under The Home Depot, Inc. 1997 Omnibus Stock Incentive Plan and vest in 25% increments beginning year 2 of the grant date.

Reporting Owners 2

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