

ALLEGHENY TECHNOLOGIES INC
Form 4
February 20, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
REID DALE G

2. Issuer Name and Ticker or Trading Symbol
ALLEGHENY TECHNOLOGIES INC [ATI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1000 SIX PPG PLACE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/15/2007

____ Director
 Officer (give title below) _____ Other (specify below)
VP Controller, CAO & Treasurer

PITTSBURGH, PA 15222-5479

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock, \$0.10 par value | 02/15/2007 | | S | 700 | D \$ 101.3 | 34,687.3063 | D |
| Common Stock, \$0.10 par value | 02/15/2007 | | S | 300 | D \$ 101.29 | 34,387.3063 | D |
| Common Stock, \$0.10 par value | 02/15/2007 | | S | 100 | D \$ 101.26 | 34,287.3063 | D |

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| | | | | | | | |
|--------------------------------|------------|---|-------|---|-----------|-------------|-------------------------|
| Common Stock, \$0.10 par value | 02/15/2007 | S | 700 | D | \$ 101.25 | 33,587.3063 | D |
| Common Stock, \$0.10 par value | 02/15/2007 | S | 100 | D | \$ 101.21 | 33,487.3063 | D |
| Common Stock, \$0.10 par value | 02/15/2007 | S | 3,600 | D | \$ 101.2 | 29,887.3063 | D <u>(1)</u> <u>(2)</u> |
| Common Stock, \$0.10 par value | 02/15/2007 | S | 1,000 | D | \$ 101.15 | 28,887.3063 | D <u>(1)</u> <u>(2)</u> |
| Common Stock, \$0.10 par value | 02/15/2007 | S | 200 | D | \$ 101.14 | 28,687.3063 | D <u>(1)</u> <u>(2)</u> |
| Common Stock, \$0.10 par value | 02/15/2007 | S | 100 | D | \$ 101.13 | 28,587.3063 | D <u>(1)</u> <u>(2)</u> |
| Common Stock, \$0.10 par value | 02/15/2007 | S | 1,300 | D | \$ 101.1 | 27,287.3063 | D <u>(1)</u> <u>(2)</u> |
| Common Stock, \$0.10 par value | 02/15/2007 | S | 100 | D | \$ 101.09 | 27,187.3063 | D <u>(1)</u> <u>(2)</u> |
| Common Stock, \$0.10 par value | 02/15/2007 | S | 100 | D | \$ 101.08 | 27,087.3063 | D <u>(1)</u> <u>(2)</u> |
| Common Stock, \$0.10 par value | 02/15/2007 | S | 200 | D | \$ 101.07 | 26,887.3063 | D <u>(1)</u> <u>(2)</u> |
| Common Stock, \$0.10 par value | 02/15/2007 | S | 200 | D | \$ 101.05 | 26,687.3063 | D <u>(1)</u> <u>(2)</u> |
| | 02/15/2007 | S | 600 | D | | 26,087.3063 | D <u>(1)</u> <u>(2)</u> |

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|--------------------------------|------------|---|-------|---|-----------|-------------|-------------------------|
| Common Stock, \$0.10 par value | | | | | \$ 101.04 | | |
| Common Stock, \$0.10 par value | 02/15/2007 | S | 200 | D | \$ 101.03 | 25,887.3063 | D <u>(1)</u> <u>(2)</u> |
| Common Stock, \$0.10 par value | 02/15/2007 | S | 400 | D | \$ 101.01 | 25,487.3063 | D <u>(1)</u> <u>(2)</u> |
| Common Stock, \$0.10 par value | 02/15/2007 | S | 300 | D | \$ 101 | 25,187.3063 | D <u>(1)</u> <u>(2)</u> |
| Common Stock, \$0.10 par value | 02/15/2007 | S | 1,000 | D | \$ 100.99 | 24,187.3063 | D <u>(1)</u> <u>(2)</u> |
| Common Stock, \$0.10 par value | 02/15/2007 | S | 618 | D | \$ 100.98 | 23,569.3063 | D <u>(1)</u> <u>(2)</u> |
| Common Stock, \$0.10 par value | 02/15/2007 | S | 100 | D | \$ 100.97 | 23,469.3063 | D <u>(1)</u> <u>(2)</u> |
| Common Stock, \$0.10 par value | 02/15/2007 | S | 100 | D | \$ 100.96 | 23,369.3063 | D <u>(1)</u> <u>(2)</u> |
| Common Stock, \$0.10 par value | 02/15/2007 | S | 8,900 | D | \$ 100.95 | 14,469.3063 | D <u>(1)</u> <u>(2)</u> |
| Common Stock, \$0.10 par value | 02/15/2007 | S | 700 | D | \$ 100.94 | 13,769.3063 | D <u>(1)</u> <u>(2)</u> |
| Common Stock, \$0.10 par value | 02/15/2007 | S | 1,300 | D | \$ 100.93 | 12,469.3063 | D <u>(1)</u> <u>(2)</u> |
| | 02/15/2007 | S | 200 | D | | 12,269.3063 | D <u>(1)</u> <u>(2)</u> |

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|--------------------------------|------------|---|-----|---|-----------|-------------|-----------|--|
| Common Stock, \$0.10 par value | | | | | \$ 100.91 | | | |
| Common Stock, \$0.10 par value | 02/15/2007 | S | 200 | D | \$ 100.89 | 12,069.3063 | D (1) (2) | |
| Common Stock, \$0.10 par value | 02/15/2007 | S | 100 | D | \$ 100.88 | 11,969.3063 | D (1) (2) | |
| Common Stock, \$0.10 par value | 02/15/2007 | S | 500 | D | \$ 100.87 | 11,469.3063 | D (1) (2) | |
| Common Stock, \$0.10 par value | 02/15/2007 | S | 100 | D | \$ 100.85 | 11,369.3063 | D (1) (2) | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| REID DALE G 1000 SIX PPG PLACE PITTSBURGH, PA 15222-5479 | | | VP Controller, CAO & Treasurer | |

Signatures

/s/ Dale G. Reid 02/20/2007

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This amount includes 1,648.8888 shares of Common Stock that Mr. Reid owns indirectly in the Company's 401(k) plan.
This amount includes 262.1561 shares of common stock owned by Mr. Reid's wife indirectly in the Company's 401(k) plan. The reporting
- (2) person disclaims beneficial ownership of the shares held directly or indirectly by his spouse, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such shares for the purpose of Section 16 or for any other purpose.

Remarks:

Form 1 of 2

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.