

HENRY SCHEIN INC
Form 4
March 23, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DAVID LEONARD A

(Last) (First) (Middle)

C/O HENRY SCHEIN, INC., 135
DURYEA ROAD

(Street)

MELVILLE, NY 11747

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
HENRY SCHEIN INC [HSIC]

3. Date of Earliest Transaction
(Month/Day/Year)
03/22/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Senior Vice President, CCO

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock, par value \$0.01 per share	03/22/2007		M		9,000 A \$ 20.41	11,600	D
Common Stock, par value \$0.01 per share	03/22/2007		M		5,100 A \$ 19.42	16,700	D
Common Stock, par value \$0.01 per share	03/22/2007		S		6,159 D \$ 53.55	10,541	D

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Common Stock, par value \$0.01 per share	03/22/2007	S	1,341	D	\$ 53.6	9,200	D	
Common Stock, par value \$0.01 per share	03/22/2007	S	4,100	D	\$ 53.62	5,100	D	
Common Stock, par value \$0.01 per share	03/22/2007	S	2,500	D	\$ 53.63	2,600	D	
Common Stock, par value \$0.01 per share (Restricted)						7,721	D	
Common Stock, par value \$0.01 per share						1,200	I	By Spouse as Trustee for Child
Common Stock, par value \$0.01 per share						1,200	I	By Spouse as Trustee for Child
Common Stock, par value \$0.01 per share						2,856	I	401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. I
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					Date Exercisable	Expiration Date	Title	Amount or Number of Shares
			Code	V	(A)	(D)		
Stock Option (Right to Buy) ⁽¹⁾	\$ 20.41	03/22/2007	M				Common Stock, par value \$0.01 per share	9,000
					⁽²⁾	03/05/2012		
Stock Option (Right to Buy) ⁽¹⁾	\$ 19.42	03/22/2007	M				Common Stock, par value \$0.01 per share	5,100
					⁽³⁾	02/25/2013		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DAVID LEONARD A C/O HENRY SCHEIN, INC. 135 DURYE A ROAD MELVILLE, NY 11747			Senior Vice President, CCO	

Signatures

/s/ Leonard A.
David 03/23/2007

^{**}Signature of
Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Acquired pursuant to the Issuer's 1994 Stock Incentive Plan.
- (2) The option vested in three equal installments on each of March 5, 2003, March 5, 2004 and March 5, 2005.
- (3) The option vested in three equal installments on each of February 25, 2004, February 25, 2005 and February 25, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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