

WEYCO GROUP INC  
Form 4  
May 24, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**FLORSHEIM JOHN W**

(Last) (First) (Middle)  
**333 W. ESTABROOK BOULEVARD**  
(Street)

**GLENDALE, WI 53212**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**WEYCO GROUP INC [WEYS]**

3. Date of Earliest Transaction (Month/Day/Year)  
**05/22/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**President and COO**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	05/22/2007		M		17,604 A \$ 7.34	281,017	D
Common Stock	05/22/2007		S		13,470 D \$ 25.82	267,547	D
Common Stock	05/22/2007		M		7,552 A \$ 13.24	275,099	D
Common Stock						33,081	I By Wife
Common Stock						78,653	I By self as trustee for children

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Class B  
Common  
Stock 30,798 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option	\$ 7.34	05/22/2007		M	17,604	05/05/1999 11/18/2007	Common Stock 17,604
Stock Option	\$ 13.24	05/22/2007		M	7,552	01/22/2003 07/22/2007	Common Stock 7,552
Stock Option	\$ 19.83					12/26/2005 04/26/2010	Common Stock 5,042
Stock Option	\$ 18.03					12/26/2005 04/26/2015	Common Stock 19,958
Stock Option	\$ 18.47					11/19/2003 05/19/2008	Common Stock 5,412
Stock Option	\$ 16.79					11/19/2003 05/19/2013	Common Stock 32,088
Stock Option	\$ 12.04					01/22/2003 07/22/2012	Common Stock 29,948
Stock Option	\$ 7.84					03/07/2002 09/07/2011	Common Stock 25,896
Stock Option	\$ 7.25					04/05/2000 10/05/2009	Common Stock 17,462
Stock Option	\$ 8.38					05/05/1999 11/05/2008	Common Stock 19,146
Stock	\$ 8.5					05/05/2001 11/02/2010	Common 19,306

Option

Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FLORSHEIM JOHN W 333 W. ESTABROOK BOULEVARD GLENDALE, WI 53212	X		President and COO	

## Signatures

/s/ John W.  
Florsheim

05/24/2007

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.