

WEYCO GROUP INC
Form 4
May 29, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FLORSHEIM JOHN W

(Last) (First) (Middle)

333 W. ESTABROOK
BOULEVARD

(Street)

GLENDALE, WI 53212

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
WEYCO GROUP INC [WEYS]

3. Date of Earliest Transaction
(Month/Day/Year)
05/29/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President and COO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Price				
				Code	V	Amount			
Class B Common Stock	05/29/2007		J/K	30,798	D	\$ 0	0	D	
Common Stock	05/29/2007		J/K	30,798	A	\$ 0	305,897	D	
Common Stock							33,081	I	By Wife
Common Stock							78,653	I	By self as trustee of children

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)
Stock Option	\$ 19.83					12/26/2005 04/26/2010	Common Stock 5,042	
Stock Option	\$ 18.03					12/26/2005 04/26/2015	Common Stock 19,958	
Stock Option	\$ 18.47					11/19/2003 05/19/2008	Common Stock 5,412	
Stock Option	\$ 16.79					11/19/2003 05/19/2013	Common Stock 32,088	
Stock Option	\$ 12.04					01/22/2003 07/22/2012	Common Stock 29,948	
Stock Option	\$ 7.84					03/07/2002 09/07/2011	Common Stock 25,896	
Stock Option	\$ 7.25					04/05/2000 10/05/2009	Common Stock 17,462	
Stock Option	\$ 8.38					05/05/1999 11/05/2008	Common Stock 19,146	
Stock Option	\$ 8.5					05/05/2001 11/02/2010	Common Stock 19,306	

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

FLORSHEIM JOHN W
333 W. ESTABROOK BOULEVARD
GLENDALE, WI 53212

X

President
and COO

Signatures

/s/ John W.
Florsheim

05/29/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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