

CERNER CORP /MO/
Form 4
June 14, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BLACK PAUL M

2. Issuer Name and Ticker or Trading Symbol
CERNER CORP /MO/ [CERN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2800 ROCKCREEK PARKWAY

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/12/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
Exec VP & COO

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

**NORTH KANSAS
CITY, MO 64117**

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	06/12/2007		X			5,988	A	\$ 7.5	7,388	D	
Common Stock	06/12/2007		X			5,988	A	\$ 12	13,376	D	
Common Stock	06/12/2007		X			8,000	A	\$ 23.115	21,376	D	
Common Stock	06/12/2007		X			12,000	A	\$ 11.295	33,376	D	
Common Stock	06/12/2007		X			7,200	A	\$ 20.99	40,576	D	

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Common Stock	06/12/2007	X	14,000	A	\$ 31.405	54,576	D
Common Stock	06/12/2007	S	8,524	D	\$ 55.27	46,052	D
Common Stock	06/12/2007	S	300	D	\$ 55.265	45,752	D
Common Stock	06/12/2007	S	2,606	D	\$ 55.24	43,146	D
Common Stock	06/12/2007	S	1,987	D	\$ 55.23	41,159	D
Common Stock	06/12/2007	S	200	D	\$ 55.22	40,959	D
Common Stock	06/12/2007	S	111	D	\$ 55.05	40,848	D
Common Stock	06/12/2007	S	5,000	D	\$ 55.04	35,848	D
Common Stock	06/12/2007	S	14,700	D	\$ 55.03	21,148	D
Common Stock	06/12/2007	S	500	D	\$ 55.02	20,648	D
Common Stock	06/12/2007	S	100	D	\$ 55.01	20,548	D
Common Stock	06/12/2007	S	2,800	D	\$ 54.92	17,748	D
Common Stock	06/12/2007	S	700	D	\$ 54.91	17,048	D
Common Stock	06/12/2007	S	12,700	D	\$ 54.9	4,348	D
Common Stock	06/12/2007	S	200	D	\$ 54.89	4,148	D
Common Stock	06/12/2007	S	100	D	\$ 54.82	4,048	D
Common Stock	06/12/2007	S	100	D	\$ 54.87	3,948	D
Common Stock	06/12/2007	S	348	D	\$ 54.81	3,600	D
Common Stock	06/12/2007	S	200	D	\$ 54.8	3,400	D
Common Stock	06/12/2007	S	1,200	D	\$ 54.795	2,200	D
	06/12/2007	S	800	D	\$ 54.79	1,400	D

Common
Stock

Common
Stock

2,273.089

I

By Trust

Common
Stock

5,858.792

I

By
Managed
Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)
					V	(A)	(D)	Date Exercisable	
Non-Quallified Stock Option (right to buy)	\$ 7.5	06/12/2007		X		5,988	02/24/2002	02/24/2022	Common Stock
Non-Quallified Stock Option (right to buy)	\$ 12	06/12/2007		X		5,988	02/10/2008	02/10/2013	Common Stock
Non-Quallified Stock Option (right to buy)	\$ 23.115	06/12/2007		X		8,000	04/05/2012	04/05/2014	Common Stock
Non-Quallified Stock Option (right to buy)	\$ 11.295	06/12/2007		X		12,000	06/12/2008	06/12/2013	Common Stock
Non-Quallified Stock Option (right to buy)	\$ 20.99	06/12/2007		X		7,200	06/03/2009	06/03/2014	Common Stock
Non-Quallified Stock Option (right to buy)	\$ 31.405	06/12/2007		X		14,000	06/03/2010	06/03/2015	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BLACK PAUL M 2800 ROCKCREEK PARKWAY NORTH KANSAS CITY, MO 64117			Exec VP & COO	

Signatures

/s/Mary L. Blair, by power
of atty

06/14/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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