

Dolan Media CO
Form 4
August 09, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
DMIC LLC

(Last) (First) (Middle)

C/O PRIVATE CAPITAL
MANAGEMENT, INC., 2600
EAGAN WOODS DRIVE, SUITE
150

(Street)

EAGAN, MN 55121

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

Dolan Media CO [DM]

3. Date of Earliest Transaction
(Month/Day/Year)

08/07/2007

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	08/07/2007		C	(A) or (D) A	671,841 (1) 2	1,131,966 (1)	D (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
number.**

SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

Edgar Filing: Dolan Media CO - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Series C Participating Convertible Preferred Stock	(2)	08/07/2007		C	5,030	(2)	(2)	Common Stock	671,841 (1)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DMIC LLC C/O PRIVATE CAPITAL MANAGEMENT, INC. 2600 EAGAN WOODS DRIVE, SUITE 150 EAGAN, MN 55121		X		

Signatures

/s/ Calvin
Robertson 08/09/2007

Signature of
Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Reflects a 9 for 1 stock split, which the Issuer effected on August 7, 2007 through a dividend of 8 shares of its common stock for each share of its common stock outstanding immediately prior to consummation of the Issuer's initial public offering.
 - (2) The series C participating convertible preferred stock converted into the Issuer's common stock on approximately a 1 to 14.84 basis upon consummation of the Issuer's initial public offering, and had no expiration date.
- These shares are owned directly and solely by DMIC LLC. Brian K. Smith and William C. Peterson, as members of the board of governors of DMIC LLC, have shared investment and voting power with respect to, and therefore may be deemed the beneficial owners of, the securities owned by DMIC LLC. Each of Messrs. Smith and Peterson disclaim beneficial ownership of the securities of the Issuer owned by DMIC LLC except to the extent of their pecuniary interest therein, and this report shall not be deemed an admission that either Mr. Smith or Mr. Peterson is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.