Dolan Media CO Form 4 August 09, 2007

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or Form 5

January 31, Expires: 2005

SECURITIES

Estimated average burden hours per response...

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **DMIC LLC** Issuer Symbol Dolan Media CO [DM] (Check all applicable) (Middle) (Last) (First) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner Officer (give title _ Other (specify C/O PRIVATE CAPITAL 08/07/2007 below) MANAGEMENT, INC., 2600

EAGAN WOODS DRIVE, SUITE 150

(Street)

4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

EAGAN, MN 55121

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed 3. 6. Ownership 7. Nature of 4. Securities Acquired 5. Amount of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Form: Direct Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Beneficial (D) or (Month/Day/Year) (Instr. 8) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s)

(Instr. 3 and 4) Code V Price Amount (D)

Common 671,841 08/07/2007 \mathbf{C} $D^{(3)}$ (2) 1,131,966 (1) (1)Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Series C Participating Convertible Preferred Stock	<u>(2)</u>	08/07/2007		С	5,030	<u>(2)</u>	(2)	Common Stock	671,841 (1)

Reporting Owners

Reporting Owner Name / Address	Relationships				
reporting Owner Paulie, Practices	Director	10% Owner	Officer	Other	
DMIC LLC C/O PRIVATE CAPITAL MANAGEMENT, INC. 2600 EAGAN WOODS DRIVE, SUITE 150 EAGAN, MN 55121		X			

Signatures

/s/ Calvin
Robertson

**Signature of Reporting Person

O8/09/2007

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects a 9 for 1 stock split, which the Issuer effected on August 7, 2007 through a dividend of 8 shares of its common stock for each share of its common stock outstanding immediately prior to consummation of the Issuer?s initial public offering.
- (2) The series C participating convertible preferred stock converted into the Issuer?s common stock on approximately a 1 to 14.84 basis upon consummation of the Issuer?s initial public offering, and had no expiration date.
 - These shares are owned directly and solely by DMIC LLC. Brian K. Smith and William C. Peterson, as members of the board of governors of DMIC LLC, have shared investment and voting power with respect to, and therefore may be deemed the beneficial owners
- (3) of, the securities owned by DMIC LLC. Each of Messrs. Smith and Peterson disclaim beneficial ownership of the securities of the Issuer owned by DMIC LLC except to the extent of their pecuniary interest therein, and this report shall not be deemed an admission that either Mr. Smith or Mr. Peterson is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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