

SULLIVAN THOMAS C
Form 4
November 02, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SULLIVAN THOMAS C

2. Issuer Name and Ticker or Trading Symbol
AGILYSYS INC [AGYS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
30946 LAKE ROAD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
09/05/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

BAY VILLAGE, OH 44140

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common shares, without par value	09/05/2007		M		7,500 A \$ 13.5	21,895	D
Common shares, without par value	09/05/2007		M		7,500 A \$ 14.25	29,395	D
Common shares, without par value	09/05/2007		M		7,500 A \$ 11.17	36,895	D

Edgar Filing: SULLIVAN THOMAS C - Form 4

Common shares, without par value	09/05/2007	M	7,500	A	\$ 9.31	44,395	D
Common shares, without par value	09/05/2007	M	7,500	A	\$ 8.54	51,895	D
Common shares, without par value	09/05/2007	M	7,500	A	\$ 13.76	59,395	D
Common shares, without par value	09/05/2007	M	7,500	A	\$ 13.57	66,895	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Options to purchase common stock	\$ 13.5	09/05/2007		M	7,500	07/27/1999 07/27/2009	common shares	7,500
Options to purchase common stock	\$ 14.25	09/05/2007		M	7,500	07/25/2000 07/25/2010	common shares	7,500

Options to purchase common stock	\$ 11.17	09/05/2007	M	7,500	07/24/2001	07/24/2011	common shares	7,500
Options to purchase common stock	\$ 9.31	09/05/2007	M	7,500	07/30/2002	07/30/2012	common shares	7,500
Options to purchase common stock	\$ 8.54	09/05/2007	M	7,500	07/29/2003	07/29/2013	common shares	7,500
Options to purchase common stock	\$ 13.76	09/05/2007	M	7,500	07/24/2004	07/24/2014	common shares	7,500
Options to purchase common stock	\$ 13.57	09/05/2007	M	7,500	04/28/2005	04/28/2015	common shares	7,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SULLIVAN THOMAS C 30946 LAKE ROAD BAY VILLAGE, OH 44140		X		

Signatures

/s/ Rita A. Thomas, by power of attorney for Thomas Sullivan

11/02/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.