CONANT DOUGLAS R

Form 4

November 02, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

0.5

Estimated average burden hours per response...

if no longer subject to Section 16. Form 4 or

Check this box

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

(Print or Type Responses)

CONANT DOUGLAS R

1. Name and Address of Reporting Person *

			CAMPBELL SOUP CO [CPB]				(Check all applicable)			
(M			(Month/D	3. Date of Earliest Transaction (Month/Day/Year) 11/01/2007				_X_ Director 10% Owner Sofficer (give title Other (specify below) President and CEO		
				If Amendment, Date Original ed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Tabl	e I - Non-I	Derivative	Securi	ities Acqu	iired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Yea		Date, if	3. Transactic Code (Instr. 8)	4. Securit or(A) or Di (Instr. 3,	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/01/2007			M	41,716	A	\$ 22.95	241,142	D	
Common Stock	11/01/2007			S <u>(1)</u>	3,300	D	\$ 36.29	237,842	D	
Common Stock	11/01/2007			S	200	D	\$ 36.3	237,642	D	
Common Stock	11/01/2007			S	500	D	\$ 36.33	237,142	D	
Common Stock	11/01/2007			S	500	D	\$ 36.34	236,642	D	

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Common Stock	11/01/2007		S	1,000	D	\$ 36.37	235,642	D
Common Stock	11/01/2007		S	1,800	D	\$ 36.39	233,842	D
Common Stock	11/01/2007		S	2,300	D	\$ 36.4	231,542	D
Common Stock	11/01/2007		S	200	D	\$ 36.41	231,342	D
Common Stock	11/01/2007		S	4,600	D	\$ 36.43	226,742	D
Common Stock	11/01/2007		S	3,200	D	\$ 36.44	223,542	D
Common Stock	11/01/2007		S	400	D	\$ 36.45	223,142	D
Common Stock	11/01/2007		S	1,100	D	\$ 36.47	222,042	D
Common Stock	11/01/2007		S	500	D	\$ 36.48	221,542	D
Common Stock	11/01/2007		S	1,900	D	\$ 36.5	219,642	D
Common Stock	11/01/2007		S	3,900	D	\$ 36.51	215,742	D
Common Stock	11/01/2007		S	3,500	D	\$ 36.53	212,242	D
Common Stock	11/01/2007		S	2,800	D	\$ 36.56	209,442	D
Common Stock	11/01/2007		S	1,000	D	\$ 36.57	208,442	D
Common Stock	11/01/2007		S	2,000	D	\$ 36.6	206,442	D
Common Stock	11/01/2007		S	800	D	\$ 36.63	205,642	D
Common Stock	11/01/2007		S	800	D	\$ 36.64	204,842	D
Common Stock	11/01/2007		S	200	D	\$ 36.66	204,642	D
Common Stock	11/01/2007		S	200	D	\$ 36.67	204,442	D
Common Stock	11/01/2007		S	2,000	D	\$ 36.68	202,442	D
	11/01/2007		S	2,000	D	\$ 36.7	200,442	D

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Common Stock								
Common Stock	11/01/2007	S	1,011	D	\$ 36.71	199,431	D	
Common Stock	11/01/2007	S	4	D	\$ 36.73	199,427	D	
Common Stock	11/01/2007	S	1	D	\$ 36.79	199,426	D	
Common Stock						1,298	I	401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 22.95	11/01/2007		M	41,716	(2)	07/25/2012	Common Stock	41,716

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 8	Director	10% Owner	Officer	Other			
CONANT DOUGLAS R	v		Duncident and CEO				
1 CAMPBELL PLACE CAMDEN, NJ 08103	X		President and CEO				

Reporting Owners 3

Signatures

John J. Furey, Attorney-In-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All sales reported on this Form 4 were executed pursuant to a Rule 10b5-1 Trading Plan executed on May 24, 2007.
- (2) The options vest cumulatively over three years at the rate of 30%, 60% and 100% respectively on the first three anniversaries of the grant date of 7/25/2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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