LIFE TIME FITNESS INC

Form 4

March 04, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and A Gerend Mic	Address of Repo	orting Person *	2. Issuer Name and Ticker or Trading Symbol LIFE TIME FITNESS INC [LTM]	5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle)			3. Date of Earliest Transaction	(Check all applicable)			
2902 CORP	PORATE PL	ACE	(Month/Day/Year) 03/04/2008	Director 10% Owner X Officer (give title Other (specif below) Exec. V.P. and C.O.O.			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
CHANHAS	SSEN, MN 5	5317		Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acc	quired, Disposed of, or Beneficially Owner			
1 Title of	2 Transaction	Dota 24 Daa	mad 2 A Securities Acquired	5 Amount of 6 7 Notus			

(City)	(State)	Tabl	e I - Non-I	Derivative	Secur	rities Acq	uired, Disposed of	, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/04/2008		P	1,100	A	\$ 28.82	22,676.4218 (1)	D	
Common Stock	03/04/2008		P	300	A	\$ 28.83	22,976.4218	D	
Common Stock	03/04/2008		P	600	A	\$ 28.86	23,576.4218	D	
Common Stock	03/04/2008		P	100	A	\$ 28.97	23,676.4218	D	
Common Stock	03/04/2008		P	900	A	\$ 28.99	24,576.4218	D	

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Common Stock	03/04/2008	P	600	A	\$ 29.05	25,176.4218	D
Common Stock	03/04/2008	P	100	A	\$ 29.13	25,276.4218	D
Common Stock	03/04/2008	P	100	A	\$ 29.15	25,376.4218	D
Common Stock	03/04/2008	P	500	A	\$ 29.21	25,876.4218	D
Common Stock	03/04/2008	P	500	A	\$ 29.23	26,376.4218	D
Common Stock	03/04/2008	P	200	A	\$ 29.24	26,576.4218	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	le and	8. Price of	Ç
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Da	ite	Amou	ınt of	Derivative	1
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	5
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)]
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired						J
					(A) or						1
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date	Expiration	Title	Number		
						Exercisable	Date	Title	of		
				Code V	(A) (D)				Shares		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Gerend Michael J						

CHANHASSEN, MN 55317

2902 CORPORATE PLACE Exec. V.P. and C.O.O.

Reporting Owners 2

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Signatures

/s/ Amy C. Seidel on behalf of Michael J. 03/04/2008 Gerend

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 54.4218 shares acquired under the employee stock purchase plan since the reporting person's last report.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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