

Sprecher Jeffrey C
 Form 4
 May 09, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Sprecher Jeffrey C

2. Issuer Name and Ticker or Trading Symbol
 INTERCONTINENTALEXCHANGE INC [ICE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 2100 RIVEREDGE PARKWAY, SUITE 500

3. Date of Earliest Transaction (Month/Day/Year)
 05/08/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chief Executive Officer

(Street)
 ATLANTA, GA 30328

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock	05/08/2008		M	2,392 A \$ 8	54,842 ⁽¹⁾	I	By spouse
Common Stock	05/08/2008		M	1,058 A \$ 35.08	55,900 ⁽¹⁾	I	By spouse
Common Stock	05/08/2008		S ⁽²⁾	370 D \$ 157.68	55,530 ⁽¹⁾	I	By spouse
Common Stock	05/08/2008		S ⁽²⁾	217 D \$ 157.74	55,313 ⁽¹⁾	I	By spouse
Common Stock	05/08/2008		S ⁽²⁾	215 D \$ 157.8	55,098 ⁽¹⁾	I	By spouse

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Common Stock	05/08/2008	<u>S(2)</u>	220	D	\$ 157.88	54,878 <u>(1)</u>	I	By spouse
Common Stock	05/08/2008	<u>S(2)</u>	119	D	\$ 157.91	54,759 <u>(1)</u>	I	By spouse
Common Stock	05/08/2008	<u>S(2)</u>	123	D	\$ 158.03	54,636 <u>(1)</u>	I	By spouse
Common Stock	05/08/2008	<u>S(2)</u>	185	D	\$ 158.27	54,451 <u>(1)</u>	I	By spouse
Common Stock	05/08/2008	<u>S(2)</u>	123	D	\$ 158.41	54,328 <u>(1)</u>	I	By spouse
Common Stock	05/08/2008	<u>S(2)</u>	278	D	\$ 158.51	54,050 <u>(1)</u>	I	By spouse
Common Stock	05/08/2008	<u>S(2)</u>	93	D	\$ 158.59	53,957 <u>(1)</u>	I	By spouse
Common Stock	05/08/2008	<u>S(2)</u>	309	D	\$ 158.67	53,648 <u>(1)</u>	I	By spouse
Common Stock	05/08/2008	<u>S(2)</u>	214	D	\$ 158.76	53,434 <u>(1)</u>	I	By spouse
Common Stock	05/08/2008	<u>S(2)</u>	217	D	\$ 158.84	53,217 <u>(1)</u>	I	By spouse
Common Stock	05/08/2008	<u>S(2)</u>	93	D	\$ 158.91	53,124 <u>(1)</u>	I	By spouse
Common Stock	05/08/2008	<u>S(2)</u>	154	D	\$ 159.05	52,970 <u>(1)</u>	I	By spouse
Common Stock	05/08/2008	<u>S(2)</u>	122	D	\$ 159.16	52,848 <u>(1)</u>	I	By spouse
Common Stock	05/08/2008	<u>S(2)</u>	217	D	\$ 159.26	52,631 <u>(1)</u>	I	By spouse
Common Stock	05/08/2008	<u>S(2)</u>	123	D	\$ 159.32	52,508 <u>(1)</u>	I	By spouse
Common Stock	05/08/2008	<u>S(2)</u>	277	D	\$ 159.39	52,231 <u>(1)</u>	I	By spouse
Common Stock	05/08/2008	<u>S(2)</u>	216	D	\$ 159.46	52,015 <u>(1)</u>	I	By spouse
Common Stock	05/08/2008	<u>S(2)</u>	217	D	\$ 159.5	51,798 <u>(1)</u>	I	By spouse
Common Stock	05/08/2008	<u>S(2)</u>	92	D	\$ 159.53	51,706 <u>(1)</u>	I	By spouse
Common Stock	05/08/2008	<u>S(2)</u>	62	D	\$ 159.6	51,644 <u>(1)</u>	I	By spouse
	05/08/2008	<u>S(2)</u>	124	D		51,520 <u>(1)</u>	I	By spouse

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Common Stock					\$ 159.71			
Common Stock	05/08/2008	S ⁽²⁾	523	D	\$ 159.8	50,997 ⁽¹⁾	I	By spouse
Common Stock	05/08/2008	S ⁽²⁾	247	D	\$ 159.84	50,750 ⁽¹⁾	I	By spouse
Common Stock	05/08/2008	S ⁽²⁾	308	D	\$ 159.89	50,442 ⁽¹⁾	I	By spouse
Common Stock	05/08/2008	S ⁽²⁾	185	D	\$ 159.95	50,257 ⁽¹⁾	I	By spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 35.08	05/08/2008		M	1,058	⁽³⁾ 12/28/2015	Common Stock	1,058
Employee Stock Option (right to buy)	\$ 8	05/08/2008		M	902	⁽³⁾ 12/11/2013	Common Stock	902
Employee Stock Option (right to buy)	\$ 8	05/08/2008		M	1,490	⁽³⁾ 04/11/2015	Common Stock	1,490

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sprecher Jeffrey C 2100 RIVEREDGE PARKWAY SUITE 500 ATLANTA, GA 30328	X		Chief Executive Officer	

Signatures

/s/ Andrew J. Surdykowski,
Attorney-in-fact

05/09/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

As previously reported, the reporting person also indirectly owns shares that are beneficially owned directly by Continental Power Exchange, Inc. ("CPEX"). The reporting person beneficially owns 100% of the equity interest in CPEX. Additionally, as previously reported, the reporting person also beneficially owns shares directly.

- (1) Exchange, Inc. ("CPEX"). The reporting person beneficially owns 100% of the equity interest in CPEX. Additionally, as previously reported, the reporting person also beneficially owns shares directly.
- (2) The sales reported in this Form 4 were effected pursuant to a pre-arranged trading plan established in accordance with Rule 10b5-1 of the Securities Act of 1934, as amended.
- (3) These options are fully vested.

Remarks:

This is the third of four Forms 4 being filed by the reporting person as of the date on this form.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.