

EXIDE TECHNOLOGIES
Form 4
May 19, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Ulsh Gordon A

(Last) (First) (Middle)
13000 DEERFIELD
PARKWAY, BUILDING 200
(Street)

ALPHARTETTA, GA 30004

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
EXIDE TECHNOLOGIES [XIDE]

3. Date of Earliest Transaction (Month/Day/Year)
05/15/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (D) or Price (A)		
Common Stock	05/15/2008		A		63,887 (1)	A	\$ 0
Common Stock					630,217	D	
					269,939	I	Trust (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Options (Right to Buy)	\$ 14.87	05/15/2008		A	90,649	06/30/2010 ⁽³⁾ 05/15/2018	Common Stock	90,649

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Ulsh Gordon A 13000 DEERFIELD PARKWAY BUILDING 200 ALPHARTETTA, GA 30004	X		President and CEO	

Signatures

Brad S. Kalter as attorney-in-fact for Gordon A. Ulsh
05/19/2008

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects award of Restricted Stock Units acquired by the Reporting Person pursuant to the 2004 Stock Incentive Plan. Pursuant to the terms of the Reporting Person's amended employment agreement dated January 31, 2008, the Restricted Stock Units shall vest and become non-forfeitable on June 30, 2010, or June 30, 2011 if the Reporting Person's employment is extended for an additional year, assuming, in each case, continued employment through such date.
- (2) These indirect holdings in this Column 7 are comprised of the following: (1) 257,057 shares held in the Gordon A. Ulsh and Laurie J. Ulsh, J/R/L/T/A, dated June 21, 1996, as amended, of which the Reporting Person and his spouse are trustees; and (2) 6,441 shares each for the accounts owned by the Reporting Person's son and daughter, for which the Reporting Person and his spouse serve as trustees. The Reporting Person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose, except to the extent of the pecuniary interest of the Reporting Person and his spouse, in the trust.
- (3) Reflects award of Stock Options acquired by the Reporting Person pursuant to the 2004 Stock Incentive Plan. Pursuant to the terms of the Reporting Person's amended employment agreement dated January 31, 2008, the Employee Stock Options vest on June 30, 2010, or June 30, 2011, if the Reporting Person's employment is extended for an additional year, assuming, in each case, continued employment

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through such date.

- The amount shown in Column 9 reflects the number of Common Shares that may be acquired on exercise of Employee Stock Options
- (4) granted to the Reporting Person on May 15, 2008 pursuant to the 2004 Stock Incentive Plan and does not include shares that may be acquired upon exercise of outstanding Employee Stock Options previously reported.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.