

CHAHIL SATJIV S
Form 4
July 02, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHAHIL SATJIV S

2. Issuer Name and Ticker or Trading Symbol
UNIVERSAL ELECTRONICS INC [UEIC]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
9610 LOS ALTOS AVENUE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/29/2009

Director 10% Owner
 Officer (give title below) Other (specify below)

LOS ALTOS, CA 94022

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V	Amount			
Common Stock ⁽¹⁾	05/29/2009	05/29/2009	M		2,219	A	\$ 9.015	36,344	D
Common Stock ⁽²⁾	05/29/2009	05/29/2009	M		13,900	A	\$ 9.825	50,244	D
Common Stock ⁽³⁾	05/29/2009	05/29/2009	M		5,357	A	\$ 12.92	55,601	D
Common Stock ⁽⁴⁾	07/01/2009	07/01/2009	A		1,250	A	\$ 20.085	56,851	D
							<u>(5)</u>		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Rt to Buy) ⁽¹⁾	\$ 9.015	05/29/2009	05/29/2009	M	2,219	08/19/2005 06/13/2009	Common Stock	2,219	
Stock Option (rt to Buy) ⁽²⁾	\$ 9.825	05/29/2009	05/29/2009	M	13,900	01/02/2006 06/13/2009	Common Stock	13,900	
Stock Option (Rt to Buy) ⁽³⁾	\$ 12.92	05/29/2009	05/29/2009	M	5,357	01/02/2007 06/13/2009	Common Stock	5,357	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHAHIL SATJIV S 9610 LOS ALTOS AVENUE LOS ALTOS, CA 94022		X		

Signatures

/s/Satjiv S. Chahil, by Richard A. Firehammer, Jr., pursuant to Limited Power of Attorney dated January 22, 2003 (attached)

07/02/2009

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Exercise and Hold Stock Option granted August 19, 2002 with an expiration date of June 13, 2009.
- (2) Exercise and Hold Stock Option granted January 2, 2003 with an expiration date of June 13, 2009.
- (3) Exercise and Hold Stock Option granted January 2, 2004 with an expiration date of June 13, 2009.
- (4) Stock issued pursuant to 2004 Directors Compensation Plan approved by the stockholders on June 14, 2004.
- (5) Price determined in accordance with the terms of the 2004 Directors Compensation Plan approved by the stockholders on June 14, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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