

Alves Paget Leonard
Form 4
June 18, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Alves Paget Leonard

(Last) (First) (Middle)
6200 SPRINT PARKWAY
(Street)

OVERLAND PARK, KS 66251
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SPRINT NEXTEL CORP [S]

3. Date of Earliest Transaction
(Month/Day/Year)
06/17/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
President-Business Markets

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying (Instr. 3 and 4)
---------------------------------	---------------------------	--------------------------------------	-----------------------------------	---------------------	---	--	--

Edgar Filing: Alves Paget Leonard - Form 4

(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8) Code	(A) or Disposed of (D) (Instr. 3, 4, and 5)	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 4.64	06/17/2010	A	10,711				(1)	06/17/2017	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.64	06/17/2010	A	5,355				(1)	06/17/2017	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.64	06/17/2010	A	15,232				(1)	06/17/2017	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.64	06/17/2010	A	18,340				(1)	06/17/2017	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.64	06/17/2010	A	22,177				(1)	06/17/2017	Common Stock
Non-Qualified Stock Option(right to buy)	\$ 16.38	06/16/2010	D			48,202		02/10/2004	02/10/2014	Common Stock
Non-Qualified Stock Option(right to buy)	\$ 16.64	06/16/2010	D			24,101		02/10/2004	02/10/2014	Common Stock
Non-Qualified Stock Option(right to buy)	\$ 24.42	06/16/2010	D			68,544		02/08/2005	02/08/2015	Common Stock
Non-Qualified Stock Option(right to buy)	\$ 20.72	06/16/2010	D			82,530		02/07/2006	02/07/2016	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 18.78	06/16/2010	D			99,798		02/27/2007	02/27/2017	Common Stock

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Edgar Filing: Alves Paget Leonard - Form 4

Director 10% Owner Officer

Other

Alves Paget Leonard
6200 SPRINT PARKWAY
OVERLAND PARK, KS 66251

President-Business Markets

Signatures

/s/ Stefan K. Schnopp
Attorney-in-Fact

06/18/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock options vest 50% on June 17, 2011 and 50% on June 17, 2012.
- (2) Stock Options granted pursuant to the Issuer's Offer to Exchange Certain Outstanding Stock Options for New Stock Options dated May 17, 2010.
- (3) Stock options surrendered pursuant to the Issuer's Offer to Exchange Certain Outstanding Stock Options for New Stock Options dated May 17, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.