Tardio Juan Pablo Form 3/A July 01, 2010

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement HELMERICH & PAYNE INC [HP] À Tardio Juan Pablo (Month/Day/Year) 04/30/2010 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1437 SOUTH BOULDER 05/05/2010 (Check all applicable) AVENUE, Â SUITE 1400 (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer _ Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting VP & CFO Person TULSA, OKÂ 74119 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock D 11,334 Common Stock 1,129 I 401(k) account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	12/05/2006(1)	12/05/2015	Common Stock	1,500	\$ 30.2375	D	Â
Stock Option (right to buy)	12/05/2007(2)	12/05/2016	Common Stock	3,000	\$ 26.895	D	Â
Stock Option (right to buy)	12/04/2008(3)	12/04/2017	Common Stock	6,000	\$ 35.105	D	Â
Stock Option (right to buy)	12/02/2009(4)	12/02/2018	Common Stock	7,000	\$ 21.065	D	Â
Stock Option (right to buy)	12/01/2010(5)	12/01/2019	Common Stock	9,000	\$ 38.015	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Tardio Juan Pablo 1437 SOUTH BOULDER AVENUE SUITE 1400 TULSA, OK 74119	Â	Â	VP & CFO	Â	

Signatures

Jonathan M. Cinocca, by Power of Attorney for Juan Pablo
Tardio

07/01/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The options were granted under the Helmerich & Payne, Inc. 2000 Stock Incentive Plan on 12/5/05. Options to purchase 1,500 shares remain under said grant, all of which are vested and exercisable. The options vested ratably over 4 years -- the noted date of 12/5/06 is the first date options vested.
- The options were granted under the Helmerich & Payne, Inc. 2005 Long-Term Incentive Plan on 12/5/06. Options to purchase 3,000 shares remain under said grant, 1,500 of which are vested and became exercisable on 12/5/09 (the noted date) and 1,500 vest and become exercisable on 12/5/10.
- (3) The options were granted under the Helmerich & Payne, Inc. 2005 Long-Term Incentive Plan on 12/4/07. The options vest ratably over a four year period commencing on the anniversary date of the grant.
- (4) The options were granted under the Helmerich & Payne, Inc. 2005 Long-Term Incentive Plan on 12/2/08. The options vest ratably over a four year period commencing on the anniversary date of the grant.
- (5) The options were granted under the Helmerich & Payne, Inc. 2005 Long-Term Incentive Plan on 12/1/09. The options vest ratably over a four year period commencing on the anniversary date of the grant.

Reporting Owners 2

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Remarks:

This amended Form 3 is filed to report the options to purchase 1,500 shares of stock granted on

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.