

MEHTA DILIP J MD PHD  
 Form 3  
 July 01, 2010

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |                                      |  |  |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * |         | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol                     |  |
| Â MEHTA DILIP J MD PHD                    |         | (Month/Day/Year)                     | SPECTRUM PHARMACEUTICALS INC [SPPI]                                    |  |
| (Last)                                    | (First) | 07/01/2010                           |  |  |
| 157 TECHNOLOGY DRIVE                      |         |                                      | 4. Relationship of Reporting Person(s) to Issuer                       | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street)                                  |         |                                      | (Check all applicable)   |  |
| IRVINE,Â CAÂ 92618                        |         |                                      | <input checked="" type="checkbox"/> Director                           | <input type="checkbox"/> 10% Owner                   |
| (City)                                    | (State) | (Zip)                                | <input type="checkbox"/> Officer                                       | <input type="checkbox"/> Other                       |
|   |         |                                      | (give title below) (specify below)                                     |  |
|   |         |                                      | 6. Individual or Joint/Group Filing(Check Applicable Line)             |  |
|   |         |                                      | <input checked="" type="checkbox"/> Form filed by One Reporting Person |  |
|   |         |                                      | <input type="checkbox"/> Form filed by More than One Reporting Person  |  |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock \$.001 Par Value   | 22,000  | D  | Â   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
|  | Date Exercisable   | Title   | Amount or Number of                                    |  |   |

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|                             |            |            |              | Shares |         | (I)<br>(Instr. 5) |   |
|-----------------------------|------------|------------|--------------|--------|---------|-------------------|---|
| Stock Option (Right to Buy) | Â (1)      | 09/12/2013 | Common Stock | 5,000  | \$ 4.9  | D                 | Â |
| Stock Option (Right to Buy) | Â (2)      | 07/10/2014 | Common Stock | 20,000 | \$ 6.05 | D                 | Â |
| Stock Option (Right to Buy) | Â (3)      | 01/03/2015 | Common Stock | 20,000 | \$ 6.66 | D                 | Â |
| Stock Option (Right to Buy) | Â (4)      | 12/06/2015 | Common Stock | 15,000 | \$ 4.26 | D                 | Â |
| Stock Option (Right to Buy) | Â (5)      | 02/20/2017 | Common Stock | 20,000 | \$ 6.56 | D                 | Â |
| Stock Option (Right to Buy) | 06/26/2009 | 06/26/2019 | Common Stock | 10,000 | \$ 6.09 | D                 | Â |

## Reporting Owners

| Reporting Owner Name / Address                                     | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| MEHTA DILIP J MD PHD<br>157 TECHNOLOGY DRIVE<br>IRVINE,Â CAÂ 92618 | Â X           | Â         | Â       | Â     |

## Signatures

/S/ Shyam  
Kumaria 07/01/2010

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% of the option shares vested on September 12, 2003. The remaining option shares vested in equal annual amounts over 3 years. The option shares were fully vested on July 1, 2010.
- (2) The options shares vested in equal amounts every six months from July 10, 2004 over two years. The option shares were fully vested on July 1, 2010.
- (3) 25% of the option shares vested on January 3, 2005. The remaining option shares vested in equal annual amounts over 3 years. The option shares were fully vested on July 1, 2010.
- (4) 25% of the option shares vested on January 1, 2006. The remaining option shares vested in equal annual amounts every January 1st over three years. The option shares were fully vested on July 1, 2010.
- (5) 25% of the option shares vested on February 20, 2007. The remaining option shares vested in equal annual amounts over 3 years. The option shares were fully vested on July 1, 2010.

Â

### Remarks:

ShyamÂ KumariaÂ onÂ behalfÂ ofÂ Dr.Â MehtaÂ byÂ PowerÂ ofÂ Attorney.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.  
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