

Ellyn Lynne
Form 4
May 12, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Ellyn Lynne

(Last) (First) (Middle)
ONE ENERGY PLAZA
(Street)

DETROIT, MI 48226

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
DTE ENERGY CO [DTE]

3. Date of Earliest Transaction (Month/Day/Year)
05/10/2011

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Senior Vice President and CIO

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (D) | Price |
| Common Stock | 05/10/2011 | | M | | 5,000 | A | \$ 47.75 |
| Common Stock | 05/10/2011 | | M | | 3,334 | A | \$ 41.79 |
| Common Stock | 05/10/2011 | | M | | 3,333 | A | \$ 27.7 |
| Common Stock | 05/10/2011 | | M | | 3,333 | A | \$ 43.95 |
| Common Stock | 05/10/2011 | | S | | 15,000 | D | \$ 51.9975 |
| | | | | | | | (1) |

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Common Stock 7,589 ⁽²⁾ I 401K

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option (right to buy) | \$ 47.75 | 05/10/2011 | | M | 5,000 | ⁽³⁾ 02/23/2017 | Common Stock | 5,000 |
| Stock Option (right to buy) | \$ 41.79 | 05/10/2011 | | M | 3,334 | ⁽⁴⁾ 02/25/2018 | Common Stock | 3,334 |
| Stock Option (right to buy) | \$ 27.7 | 05/10/2011 | | M | 3,333 | ⁽⁵⁾ 02/26/2019 | Common Stock | 3,333 |
| Stock Option (right to buy) | \$ 43.95 | 05/10/2011 | | M | 3,333 | ⁽⁶⁾ 02/25/2020 | Common Stock | 3,333 |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|--------------------------------|----------------------------------|
| | Director 10% Owner Officer Other |
| | Senior Vice President and CIO |

Ellyn Lynne
ONE ENERGY PLAZA
DETROIT, MI 48226

Signatures

/s/ Lisa A. Muschong,
Attorney-In-Fact

05/12/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Price shown is weighted average sale price. The sale transactions reported on this line ranged in price from \$51.8982 to \$52.12. The
- (1) reporting person hereby undertakes to provide upon request by the Commission staff, DTE Energy Company, or a security holder of DTE Energy Company, full information regarding the number of shares sold at each separate price.
 - (2) Includes shares of DTE common stock acquired under the DTE Energy Company Savings and Stock Ownership Plan (the "Plan") as of a Plan statement dated as of May 11, 2011.
 - (3) The option vested in three equal annual installments beginning on February 23, 2008.
 - (4) The option vested in three equal annual installments beginning on February 25, 2009.
 - (5) The option vests in three equal annual installments beginning on February 26, 2010.
 - (6) The option vests in three equal annual installments beginning on February 25, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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