SANDRIDGE ENERGY INC

Form 4 July 25, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

TORONTO, A6 M5J 2N7

(State)

(Zip)

(City)

may continue.

See Instruction

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading FAIRFAX FINANCIAL Issuer Symbol **HOLDINGS LTD/CAN** SANDRIDGE ENERGY INC [SD] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director X__ 10% Owner _ Other (specify Officer (give title 95 WELLINGTON STREET 07/21/2011 below) WEST, SUITE 800 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person X_ Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| | | | | | | | isposed or, or i | | ., |
|------------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------|-----------------------------------------|----------------------------------------------------------------------|------------------|---------------|------------------------------------------------------------------|-------------------------------------------|-------------------------------------------------------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or iorDisposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | (I) (Instr. 4) | |
| Common Stock, \$0.001 par value (?Common Shares?) | 07/21/2011 | | S | 2,000,000 | D | \$ 11.2619 | 6,214,600 | I | See footnote (1) |
| Common Stock, \$0.001 par value ("Common Shares") | 07/22/2011 | | S | 1,590,600 | D | \$ 11.585 | 4,624,000 | I | See footnote (1) |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

 $\label{thm:convertible} \textbf{Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ \textit{(e.g., puts, calls, warrants, options, convertible securities)}$

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | isable and | 7. Title | e and | 8. Price of |
|-------------|-------------|---------------------|--------------------|------------|------------|---------------|------------|--------------------|----------|-------------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | orNumber | Expiration Da | ate | Amou | nt of | Derivative |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Under | lying | Security |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Securi | ties | (Instr. 5) |
| | Derivative | | | | Securities | | | (Instr. | 3 and 4) | |
| | Security | | | | Acquired | | | | | |
| | | | | | (A) or | | | | | |
| | | | | | Disposed | | | | | |
| | | | | | of (D) | | | | | |
| | | | | | (Instr. 3, | | | | | |
| | | | | | 4, and 5) | | | | | |
| | | | | | | | | | A | |
| | | | | | | | | | Amount | |
| | | | | | | Date | | or Title Number | | |
| | | | | | | Exercisable | | | | |
| | | | | C 1 1 | (A) (D) | | | | of | |
| | | | | Code V | (A) (D) | | | | Shares | |

Reporting Owners

| Reporting Owner Name / Address | | Relationships | | | | | |
|---------------------------------------------------------------------------------------------------------------------|------------|---------------|---------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| FAIRFAX FINANCIAL HOLDINGS LTD/ CAN 95 WELLINGTON STREET WEST SUITE 800 TORONTO, A6 M5J 2N7 | ſ | X | | | | | |
| NORTH RIVER INSURANCE CO 305 MADISON AVE MORRISTOWN, NJ 07962 | | X | | | | | |
| FAIRFAX INC 300 FIRST STAMFORD PLACE STAMFORD, CT 06902 | | X | | | | | |
| Falcon Insurance Co (Hong Kong) Ltd 6/F, DCH COMMERCIAL CENTRE 25 WESTLANDS ROAD QUARRY BAY, HONG KONG, K3 | | X | | | | | |
| Signatures | | | | | | | |
| /s/ David Bonham, Vice President | 07/25/2011 | | | | | | |
| **Signature of Reporting Person | Date | | | | | | |
| /s/ Paul Bassaline, Vice President | 07/25/2011 | | | | | | |

Reporting Owners 2

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**Signature of Reporting Person

Date

/s/ Bradley Martin, Corporate Secretary

07/25/2011

**Signature of Reporting Person

Date

/s/ Benjamin Wong, Chief Financial

Officer

07/25/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Following the transactions reported herein, 277,000 Common Shares are held directly by V. Prem Watsa, and the remaining Common Shares are held by subsidiaries of Fairfax Financial Holdings Limited, including 881,600 Common Shares held by Odyssey Reinsurance
- (1) Company and its subsidiaries and 2,048,400 Common Shares held by TIG Insurance Company, and no Common Shares are held by Zenith Insurance Company, United States Fire Insurance Company, Fairfax Inc., Falcon Insurance Company (Hong Kong) Ltd. or The North River Insurance Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3