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COSTCO WHOLESALE CORP /NEW

Form 4

October 27, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

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January 31, Expires: 2005

OMB APPROVAL

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obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * CARSON BENJAMIN SR

2. Issuer Name and Ticker or Trading

Issuer

Symbol

COSTCO WHOLESALE CORP

(Check all applicable)

5. Relationship of Reporting Person(s) to

/NEW [COST] (Middle)

(Zip)

3. Date of Earliest Transaction (Month/Day/Year)

10/26/2011

X_ Director Officer (give title below)

10% Owner Other (specify

JOHN HOPKINS HOSPITAL, 600 N. WOLFE ST., HARVEY 811

(First)

(Street) 4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

BALTIMORE, MD 21287-8811

(State)

1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired			5. Amount of	6.	7. Nature of	
Security	(Month/Day/Year)	Execution Date, if	Transactio	Fransaction(A) or Disposed of (D)			Securities	Ownership	Indirect	
(Instr. 3)		any	Code	(Instr. 3, 4 and 5)			Beneficially	Form: Direct	Beneficial	
		(Month/Day/Year)	(Instr. 8)				Owned	(D) or	Ownership	
							Following	Indirect (I)	(Instr. 4)	
							Reported	(Instr. 4)		
					(A)		Transaction(s)			
					or	- .	(Instr. 3 and 4)			
			Code V	Amount	(D)	Price	,			
Common	10/26/2011		M	12,000	٨	\$	21 500	D		
Stock	10/20/2011		IVI	12,000	A	37.35	31,500	ע		
Common	10/26/2011		C	12 000	D	(1)	10.500	D		
Stock	10/20/2011		S	12,000	ע	<u>(1)</u>	19,500	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 37.35	10/26/2011		M		12,000	04/01/2004	04/01/2014	Common Stock	12,000

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

CARSON BENJAMIN SR
JOHN HOPKINS HOSPITAL

JOHN HOPKINS HOSPITAL 600 N. WOLFE ST., HARVEY 811 BALTIMORE, MD 21287-8811

X

Signatures

Deanna K. Nakashima, attorney-in-fact

10/27/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Shares sold as follows: 300 @ 82.2800 200 @ 82.3500 100 @ 82.3700 200 @ 82.4300 100 @ 82.4400 200 @ 82.4500 200 @ 82.4600 100 @ 82.5600 100 @ 82.6500 100 @ 82.6700 300 @ 82.7300 100 @ 82.7600 100 @ 82.7703 283 @ 82.7900 76 @ 82.8100 93 @ 82.8200 148 @ 82.8300 100 @ 82.8400 100 @ 82.8500 100 @ 82.8532 200 @ 82.8600 200 @ 82.8700 100 @ 82.9200 200 @ 82.9500 200 @ 82.9600 100 @ 82.9700 100 @ 82.9704 100 @ 82.9710 200 @ 82.9900 100 @ 83.0100 100 @ 83.0200 200 @ 83.0300 100 @ 83.0400 200 @ 83.0800 300 @ 83.1200 100 @ 83.1400 100 @ 83.1600 200 @ 83.3700 200 @ 83.4500 100 @ 83.5600 100 @ 83.5700 100 @ 83.6100 100 @ 83.6200 200 @ 83.6300 100 @ 83.6400 100 @ 83.6500 100 @ 83.6700 300 @ 83.6800 188 @ 83.6900 2800 @ 83.7100 300 @ 83.7100 300 @ 83.7400 112 @ 83.7500 500 @ 83.8100 50 @ 83.8200 200 @ 83.8400 50 @ 83.8900 100 @ 84.0100

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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