

SAINT FREDERICK G.
Form 4
November 01, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SAINT FREDERICK G.

2. Issuer Name and Ticker or Trading Symbol
LoopNet, Inc. [LOOP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O LOOPNET, INC., 2100 E.
ROUTE, SUITE 200
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
10/28/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP - Product & Bus. Dev.

GLENDORA, CA 91740

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	10/28/2011		S		7,516	D	\$ 17.8288 56,250 D
Common Stock	10/28/2011		M		1,302	A	\$ 11.13 57,552 D
Common Stock	10/28/2011		S		1,302	D	\$ 17.8218 56,250 D
Common Stock	10/28/2011		M		3,906	A	\$ 9.97 60,156 D
Common Stock	10/28/2011		S		3,906	D	\$ 17.8218 56,250 D

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Common Stock	10/28/2011	M	4,687	A	\$ 7.26	60,937	D
Common Stock	10/28/2011	S	4,687	D	\$ 17.8218	56,250	D
Common Stock	10/28/2011	M	1,748	A	\$ 11.06	57,998	D
Common Stock	10/28/2011	S	1,748	D	\$ 17.8218	56,250	D
Common Stock	10/31/2011	M	2,159	A	\$ 11.06	58,409	D
Common Stock	10/31/2011	S	2,159	D	\$ 17.6621	56,250	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Option (Right to Buy)	\$ 11.13	10/28/2011		M	1,302	10/01/2010 ⁽¹⁾	08/31/2017	Common Stock	1,302
Stock Option (Right to Buy)	\$ 9.97	10/28/2011		M	3,906	03/11/2010 ⁽¹⁾	02/10/2017	Common Stock	3,906
Stock Option (Right to Buy)	\$ 7.26	10/28/2011		M	4,687	03/13/2009 ⁽¹⁾	02/12/2016	Common Stock	4,687

Stock Option (Right to Buy)	\$ 11.06	10/28/2011	M	1,748	02/09/2008 ⁽¹⁾	01/08/2015	Common Stock	1,748
Stock Option (Right to Buy)	\$ 11.06	10/31/2011	M	2,159	02/09/2008 ⁽¹⁾	01/08/2015	Common Stock	2,159

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SAINT FREDERICK G. C/O LOOPNET, INC. 2100 E. ROUTE, SUITE 200 GLEN DORA, CA 91740			SVP - Product & Bus. Dev.	

Signatures

/s/ Maria T. Valles, as
Attorney-in-Fact

11/01/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vest 1/48th per month beginning on the Exercisable Date, so long as the reporting person remains an employee of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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