COPELAND DAVID L
Form 4
November 16, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
COPELAND DAVID L

(Last) (First) (Middle)

P. O. BOX 701

(Street)

ABILENE, TX 79604-0701

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
FIRST FINANCIAL BANKSHARES INC [FFIN]

3. Date of Earliest Transaction (Month/Day/Year)
08/11/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common stock	08/11/2011		G		9,000 (1)	A	$ 0 (1)	223,823 (2) (3)	I	By Trust, as Custodian and as Sole Manager
Common stock	11/10/2011		G		1,000 (4)	A	$ 0 (4)	224,823 (2) (3)	I	By Trust, as Custodian and as Sole Manager
Common stock								16,002 (3)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
COPELAND DAVID L P. O. BOX 701 ABILENE, TX 79604-0701	X			

Signatures

By: J. Bruce Hildebrand Attorney in Fact for David L. Copeland	11/16/2011
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This transaction is a gift to beneficiaries of a trust in which Mr. Copeland is trustee. Mr. Copeland disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that Mr. Copeland is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

(2) This indirect ownership represents shares owned by (i)trusts in which Mr. Copeland is trustee or co-trustee, (ii) minors for which Mr. Copeland serves as custodian and (iii)limited partnerships for which Mr. Copeland serves as sole manager of the general partner. Mr. Copeland disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that Mr. Copeland is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

(3) Amount has been adjusted for the three-for-two stock split effective June 1, 2011

(4) This transaction is a gift to minors for which Mr. Copeland is custodian. Mr. Copeland disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that Mr. Copeland is the beneficial owner of such securities for purposes of Section 16

or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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