

BROTMAN JEFFREY H  
 Form 4  
 November 17, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 BROTMAN JEFFREY H

2. Issuer Name and Ticker or Trading Symbol  
 COSTCO WHOLESALE CORP  
 /NEW [COST]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 999 LAKE DRIVE  
 (Street)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 11/16/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chairman of the Board

ISSAQUAH, WA 98027

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	11/16/2011		S	60,000	D $\frac{(1)}{(2)} \frac{(3)}{(4)}$ 626,703.04	I	1984 Brotman Family Trust
Common Stock					134,893	D	
Common Stock					20	I	Justin Brotman

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not**

SEC 1474 (9-02)

required to respond unless the form displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 6)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				Code	V (A) (D)				

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BROTMAN JEFFREY H 999 LAKE DRIVE ISSAQUAH, WA 98027	X		Chairman of the Board	

## Signatures

Deanna K. Nakashima,  
attorney-in-fact  
11/17/2011

Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Shares sold as follows: 100 @ 82.8700 100 @ 82.8900 112 @ 82.9100 90 @ 82.9400 200 @ 82.9500 100 @ 82.9700 100 @ 82.9800 900 @ 82.9900 100 @ 83.0000 500 @ 83.0100 100 @ 83.0150 500 @ 83.0200 79 @ 83.0300 300 @ 83.0350 200 @ 83.0400 400 @ 83.0500 100 @ 83.0575 600 @ 83.0600 100 @ 83.0650 300 @ 83.0700 100 @ 83.0800 100 @ 83.0850 200 @ 83.0900 100 @ 83.0950

- (1) 700 @ 83.1000 465 @ 83.1100 100 @ 83.1150 500 @ 83.1200 300 @ 83.1300 500 @ 83.1400 300 @ 83.1450 800 @ 83.1500 200 @ 83.1600 300 @ 83.1700 300 @ 83.1800 100 @ 83.1850 500 @ 83.1900 700 @ 83.2000 1000 @ 83.2100 100 @ 83.2175 1080 @ 83.2200 100 @ 83.2250 900 @ 83.2300 200 @ 83.2350 700 @ 83.2400 100 @ 83.2450 500 @ 83.2500 100 @ 83.2575 500 @ 83.2600 300 @ 83.2700 200 @ 83.2800 600 @ 83.2900 500 @ 83.3100 100 @ 83.3200
- (2) Shares sold as follows (continued): 100 @ 83.3300 100 @ 83.3400 300 @ 83.3600 100 @ 83.4150 800 @ 83.4200 100 @ 83.4250 300 @ 83.4300 600 @ 83.4700 500 @ 83.4800 100 @ 83.4900 171 @ 83.6000 100 @ 83.6050 729 @ 83.6100 500 @ 83.6200 100 @ 83.6250 100 @ 83.6300 200 @ 83.6700 200 @ 83.6800 79 @ 83.6900 401 @ 83.7000 300 @ 83.7100 100 @ 83.7150 100 @ 83.7200 200 @ 83.7300 100 @ 83.7350 300 @ 83.7500 100 @ 83.7550 900 @ 83.7600 100 @ 83.7700 100 @ 83.7800 100 @ 83.7850 200 @ 83.7900 300 @ 83.8000 200 @ 83.8050 700 @ 83.8100 200 @ 83.8200 200 @ 83.8400 200 @ 83.8600 200 @ 83.8650 100 @ 83.8775 600 @ 83.8800 300 @ 83.9300 400 @ 83.9400 200 @ 83.9500 200 @ 83.9800 1000 @ 83.9900 1400 @ 84.0000 600 @ 84.0100 100 @

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84.0150 300 @ 84.0200 2200 @ 84.0300 800 @ 84.0400 600 @ 84.0500

Shares sold as follows (continued): 700 @ 84.0600 200 @ 84.0650 1808 @ 84.0700 2100 @ 84.0800 600 @ 84.0900 400 @ 84.1000 100 @ 84.1050 2100 @ 84.1100 100 @ 84.1150 1300 @ 84.1200 500 @ 84.1300 300 @ 84.1400 1200 @ 84.1500 500 @ 84.1600 900 @ 84.1700 1622 @ 84.1800 700 @ 84.1900 600 @ 84.2000 900 @ 84.2100 1200 @ 84.2200 300 @ 84.2300 800 @ 84.2350 900 @ 84.2400 300 @ 84.2600 300 @ 84.2800 900 @ 84.2900 664 @ 84.3000 800 @ 84.3400

- (3)
- (4) Mr. Brotman disclaims beneficial ownership of shares owned by the trust. Mr. Brotman is not a trustee of this trust nor does he have investment control over the trust's assets. Mr. Brotman is one of a number of beneficiaries of the trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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