

FIRST INTERSTATE BANCSYSTEM INC
 Form 3
 April 02, 2012

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Huston Michael G.		(Month/Day/Year)	FIRST INTERSTATE BANCSYSTEM INC [FIBK]	
(Last)	(First)	(Middle)	03/22/2012	
PO BOX 30918			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
BILLINGS, MT 59116			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below)	(specify below)
			Ex. VP & Chief Banking Officer	
			6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			<input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class A Common Stock	13,582	I	By Trust
Class A Common Stock	4,972	I	By 401(k) Plan
Class A Common Stock	6,335	D	^

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Class B Common Stock <u>(1)</u>	03/05/2010 ⁽¹⁾	12/31/2029 ⁽¹⁾	Class B Common Stock	1,776	\$ 0	I	By IRA
Class B Common Stock <u>(1)</u>	03/05/2010 ⁽¹⁾	12/31/2029 ⁽¹⁾	Class B Common Stock	356	\$ 0	I	By Trust
Stock Options <u>(2)</u>	01/29/2003	01/29/2013	Class B Common Stock	2,800	\$ 11.25	D	Â
Stock Options <u>(2)</u>	02/06/2004	02/06/2014	Class B Common Stock	3,600	\$ 12.37	D	Â
Stock Options <u>(2)</u>	02/03/2005	02/03/2015	Class B Common Stock	3,600	\$ 13.87	D	Â
Stock Options <u>(2)</u>	01/26/2006	01/26/2016	Class B Common Stock	3,600	\$ 17	D	Â
Stock Options <u>(2)</u>	01/25/2007	01/25/2017	Class B Common Stock	3,600	\$ 20.62	D	Â
Stock Options <u>(2)</u>	02/15/2008	02/15/2018	Class B Common Stock	3,600	\$ 20.87	D	Â
Stock Options <u>(3)</u>	05/15/2010	05/15/2019	Class B Common Stock	3,840	\$ 15.25	D	Â
Stock Options <u>(3)</u>	02/12/2011	02/12/2020	Class B Common Stock	2,576	\$ 15	D	Â
Stock Options <u>(3)</u>	02/14/2012	02/14/2021	Class A Common Stock	3,971	\$ 14.2	D	Â
Stock Options <u>(3)</u>	02/17/2013	02/17/2022	Class A Common Stock	4,165	\$ 14.37	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Huston Michael G. PO BOX 30918 BILLINGS, MT 59116	Â	Â	Â Ex. VP & Chief Banking Officer	Â

Signatures

/s/ MICHAEL G.
HUSTON

03/30/2012

Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On March 5, 2010, the Company recapitalized its existing common stock. The recapitalization included, among other things, a redesignation of existing common stock as Class B common stock, a four-for-one split of Class B common stock, and the creation of a

(1) new class of common stock designated as Class A common stock, which is listed on the NASDAQ stock market under the symbol "FIBK". The Class B Common Stock is convertible at any time into Class A Common stock on a share for share basis at the discretion of the holder. The conversion feature of the Class B common stock does not expire.

(2) Stock options vest 25% on date of grant and 25% on each annual anniversary of grant date.

(3) Stock options vest in equal portions on first, second and third anniversaries of grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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