

## ORCHARD SUPPLY HARDWARE STORES CORP

Form 4

June 25, 2012

**FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ROSE KAREN M

(Last) (First) (Middle)

C/O ORCHARD SUPPLY  
HARDWARE STORES  
CORP., 6450 VIA DEL ORO

(Street)

SAN JOSE, CA 95119

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
ORCHARD SUPPLY HARDWARE  
STORES CORP [OSH]3. Date of Earliest Transaction  
(Month/Day/Year)  
06/21/20124. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)6. Individual or Joint/Group Filing(Check Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock <sup>(1)</sup>	06/21/2012		A		3,009	A	\$ 0 4,156
Class A Common Stock <sup>(2)</sup>	06/21/2012		A		1,505	A	\$ 0 5,661

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**displays a currently valid OMB control number.**

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 10)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

ROSE KAREN M  
C/O ORCHARD SUPPLY HARDWARE STORES CORP.  
6450 VIA DEL ORO  
SAN JOSE, CA 95119

X

## Signatures

/s/ Michael W. Fox, by Power of  
Attorney

06/25/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reporting individual received a restricted stock award of 3,009 shares under the Orchard Supply Hardware Stores Corporation Director Compensation Policy, of which 753 shares shall vest on September 21, 2012, 752 shares shall vest on December 21, 2012, 752 shares shall vest on March 21, 2013 and 752 shares shall vest on June 21, 2013 or the date of the Company's 2013 annual meeting of stockholders.

(2) This grant was issued pursuant to an election to receive shares of Orchard Supply Hardware Stores Corporation Class A Common Stock in lieu of the cash portion of director compensation under the Orchard Supply Hardware Stores Corporation Director Compensation Policy. Of such grant, 377 shares shall vest on September 21, 2012, 376 shares shall vest on December 21, 2012, 376 shares shall vest on March 21, 2013 and 376 shares shall vest on June 21, 2013 or the date of the Company's 2013 annual meeting of stockholders.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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