

HUSSEY WILLIAM S
Form 4
September 06, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HUSSEY WILLIAM S

2. Issuer Name and Ticker or Trading Symbol
COMMUNITY HEALTH SYSTEMS INC [CYH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
4000 MERIDIAN BOULEVARD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
09/05/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Division President

FRANKLIN, TN 37067

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	09/05/2012		M		60,000	A	\$ 20.25
Common Stock	09/05/2012		S		60,000	D	\$ 27.27 (1)
Common Stock	09/05/2012		M		79,526	A	\$ 20.3
Common Stock	09/05/2012		S		79,526	D	\$ 27.27 (1)
	09/06/2012		M		10,474	A	\$ 20.3

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Common Stock								
Common Stock	09/06/2012		S	10,474	D	\$ 27.31	178,702	D
Common Stock							6,000	I

William S. Hussey
Trustee,
U/A dated 5/8/1998,
by William S. Hussey
as Grantor

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount
Stock Options (Right to Buy)	\$ 20.25	09/05/2012		M	60,000	12/10/2003	12/10/2012	Common Stock	60,000
Stock Options (Right to Buy)	\$ 20.3	09/05/2012		M	79,526	05/22/2004	05/22/2013	Common Stock	79,526
Stock Options (Right to Buy)	\$ 20.3	09/06/2012		M	10,474	05/22/2004	05/22/2013	Common Stock	10,474
Stock Options (Right to Buy)	\$ 27.29					02/24/2005	02/24/2014	Common Stock	60,000

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Stock Options (Right to Buy)	\$ 32.37	02/28/2006	02/28/2013	Common Stock	30,000
Stock Options (Right to Buy)	\$ 38.3	03/01/2007	03/01/2014	Common Stock	20,000
Stock Options (Right to Buy)	\$ 37.21	02/28/2008	02/28/2015	Common Stock	10,000
Stock Options (Right to Buy)	\$ 40.41	07/25/2008	07/24/2017	Common Stock	100,000
Stock Options (Right to Buy)	\$ 18.18	02/25/2010	02/24/2019	Common Stock	10,000
Stock Options (Right to Buy)	\$ 33.9	02/24/2011	02/23/2020	Common Stock	10,000
Stock Options (Right to Buy)	\$ 37.96	02/23/2012	02/22/2021	Common Stock	10,000
Performance Based Restricted	\$ 0	02/16/2013	02/15/2022	Common Stock	20,000
Stock Options (Right to Buy)	\$ 21.07	02/16/2013	02/15/2022	Common Stock	8,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HUSSEY WILLIAM S 4000 MERIDIAN BOULEVARD FRANKLIN, TN 37067			Division President	

Signatures

Christopher G. Cobb, Attorney in Fact for William S.
Hussey

09/06/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares were sold in a series of transactions at a weighted average sales price of \$27.27 per share.

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