

KANAS JOHN ADAM
Form 5
January 25, 2013

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
KANAS JOHN ADAM

(Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol
BankUnited, Inc. [BKU]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman, President and CEO

C/O BANKUNITED, INC., 14817 OAK LANE

(Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting (check applicable line)

MIAMI LAKES, FL 33016

(City) (State) (Zip)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$0.01 per share	12/03/2012		G	55,000 D	\$ (1) 2,539,937	D	
Common Stock, par value \$0.01 per share	12/03/2012		G	55,000 A	\$ (1) 315,000	I	As Co-Trustee (2)

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share

Common Stock, par value \$0.01 per share	12/03/2012	Â	G	109,215	D	\$ <u>(1)</u>	2,430,722	D	Â
Common Stock, par value \$0.01 per share	12/03/2012	Â	G	218,430	D	\$ <u>(1)</u>	2,212,292	D	Â
Common Stock, par value \$0.01 per share	12/03/2012	Â	G	218,430	A	\$ <u>(1)</u>	218,430	I	By Spouse
Common Stock, par value \$0.01 per share	12/03/2012	Â	G	218,430	D	\$ <u>(1)</u>	0	I	By Spouse
Common Stock, par value \$0.01 per share	12/04/2012	Â	G	109,215	D	\$ <u>(1)</u>	2,103,077	D	Â
Common Stock, par value \$0.01 per share	12/27/2012	Â	G	290,955	A	\$ <u>(1)</u>	2,394,032	D	Â
Common Stock, par value \$0.01 per share	12/27/2012	Â	G	290,955	D	\$ <u>(1)</u>	709,045	I	As Trustee <u>(3)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security (Instr. 5)	9. of D S
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Derivative Security	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
	(A)	(D)				

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KANAS JOHN ADAM C/O BANKUNITED, INC. 14817 OAK LANE MIAMI LAKES, FL 33016	X		Chairman, President and CEO	

Signatures

/s/ Douglas J. Pauls, as Attorney in Fact 01/25/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Bona fide gift by the Reporting Person for no consideration.
Shares held by the John and Elaine Kanas Foundation Family Foundation, for which Mr. Kanas serves as a co-trustee. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of these shares for Section 16 or for any other purpose.
- (3) ownership of these securities except to the extent of his pecuniary interest therein and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of these shares for Section 16 or for any other purpose.
Shares held by the Kanas 2011 Annuity Trust, over which the reporting person is the trustee. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of these shares for Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.