

GENERAL DYNAMICS CORP  
Form 4  
August 01, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KAMINSKI PAUL G**

2. Issuer Name and Ticker or Trading Symbol  
**GENERAL DYNAMICS CORP [GD]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
**07/30/2013**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**C/O GENERAL DYNAMICS CORPORATION, 2941 FAIRVIEW PARK DRIVE**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**FALLS CHURCH, VA 22042**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  | Code                           | V   | Amount (A) or (D) Price   |  |  |
| Common Stock, \$1.00 par value  | 07/30/2013                           |  | M                              |   | 5,410 A \$ 73.49  | 29,446   | D  |
| Common Stock, \$1.00 par value  | 07/30/2013                           |  | S                              |   | 5,410 D \$ 85.299   | 24,036   | D  |
| Common Stock,                   | 07/30/2013                           |  | M                              |   | 5,210 A \$ 74.81  | 29,246   | D  |

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|                                |            |   |       |   |                                 |        |  |   |
|--------------------------------|------------|---|-------|---|---------------------------------|--------|--|---|
| \$1.00 par value               |            |   |       |   |                                 |        |  |   |
| Common Stock, \$1.00 par value | 07/30/2013 | S | 5,210 | D | \$ <u>85.22</u> <sup>(2)</sup>  | 24,036 |  | D |
| Common Stock, \$1.00 par value | 07/30/2013 | M | 2,290 | A | \$ 71.01                        | 26,326 |  | D |
| Common Stock, \$1.00 par value | 07/30/2013 | S | 2,290 | D | \$ <u>85.206</u> <sup>(3)</sup> | 24,036 |  | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. F...      |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
|  |  |                                      |  |                                |   | Date Exercisable   | Expiration Date   | Title        | Amount or Number of Shares |
| Stock Options                              | \$ 73.49   | 07/30/2013                           |  | M                              | 5,410   | <u>(4)</u>   | 03/02/2015  | Common Stock | 5,410                      |
| Stock Options                              | \$ 74.81   | 07/30/2013                           |  | M                              | 5,210   | <u>(5)</u>   | 03/01/2018  | Common Stock | 5,210                      |
| Stock Options                              | \$ 71.01   | 07/30/2013                           |  | M                              | 2,290   | <u>(6)</u>   | 03/06/2019  | Common Stock | 2,290                      |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Director 10% Owner Officer Other

KAMINSKI PAUL G  
C/O GENERAL DYNAMICS CORPORATION X  
2941 FAIRVIEW PARK DRIVE  
FALLS CHURCH, VA 22042

## Signatures

Neal Wheeler, by power of attorney 08/01/2013

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale prices ranged from \$85.240 to \$85.326. Reporting Person will provide, upon request by the Commission staff, General Dynamics, or a General Dynamics shareholder, full information regarding the number of shares sold at each separate sales price.
- (2) Sale prices ranged from \$85.200 to \$85.241. Reporting Person will provide, upon request by the Commission staff, General Dynamics, or a General Dynamics shareholder, full information regarding the number of shares sold at each separate sales price.
- (3) Sale prices ranged from \$85.17 to \$85.28. Reporting Person will provide, upon request by the Commission staff, General Dynamics, or a General Dynamics shareholder, full information regarding the number of shares sold at each separate sales price.
- (4) Fifty percent became exercisable on 03/03/2011 and the remaining fifty percent became exercisable on 03/03/2012.
- (5) Fifty percent became exercisable on 03/02/2012 and the remaining fifty percent became exercisable on 03/02/2013.
- (6) Fifty percent became exercisable on 03/07/2013 and the remaining fifty percent will become exercisable on 03/07/2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.