

REAVES UTILITY INCOME FUND

Form N-PX

August 17, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-21432

REAVES UTILITY INCOME FUND

(Exact name of registrant as specified in charter)

1290 Broadway, Suite 1100, Denver, Colorado 80203

(Address of principal executive offices) (Zip code)

Jennifer T. Welsh

Reaves Utility Income Fund

1290 Broadway, Suite 1100

Denver, Colorado 80203

(Name and address of agent for service)

Registrant's Telephone Number, including Area Code: (303) 623-2577

Date of fiscal year end: October 31

Date of reporting period: July 1, 2014 - June 30, 2015

---

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

Item 1. Proxy Voting Record.

AMEREN CORPORATION

Security	023608102	Meeting Type	Annual
Ticker Symbol	AEE	Meeting Date	23-Apr-2015
ISIN	US0236081024	Agenda	934137844 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1	DIRECTOR	Management		
	1 WARNER L. BAXTER		For	For
	2 CATHERINE S. BRUNE		For	For
	3 J. EDWARD COLEMAN		For	For
	4 ELLEN M. FITZSIMMONS		For	For
	5 WALTER J. GALVIN		For	For
	6 RICHARD J. HARSHMAN		For	For
	7 GAYLE P.W. JACKSON		For	For
	8 JAMES C. JOHNSON		For	For
	9 STEVEN H. LIPSTEIN		For	For
	10 STEPHEN R. WILSON		For	For
	11 JACK D. WOODARD		For	For
2	NON-BINDING ADVISORY APPROVAL OF COMPENSATION OF THE NAMED EXECUTIVE OFFICERS DISCLOSED IN THE PROXY STATEMENT.	Management	For	For
3	RATIFICATION OF THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE FISCAL YEAR ENDING DECEMBER 31, 2015.	Management	For	For
4	SHAREHOLDER PROPOSAL REGARDING HAVING AN INDEPENDENT BOARD CHAIRMAN.	Shareholder	Against	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

5 SHAREHOLDER PROPOSAL  
REGARDING A REPORT ON  
LOBBYING. Shareholder Against For

6 SHAREHOLDER PROPOSAL  
REGARDING ADOPTING  
EXECUTIVE COMPENSATION  
INCENTIVES FOR CARBON  
REDUCTION. Shareholder Against For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	150,000	0	13-Apr-2015	24-Apr-2015
997AL51	REAVES UTILITY INCOME FUND- PLEDGED ACCT.	10000001	STATE STREET BANK & TRUST CO	140,000	0	13-Apr-2015	24-Apr-2015

AMERICAN TOWER CORPORATION

Security	03027X100	Meeting Type	Annual
Ticker Symbol	AMT	Meeting Date	20-May-2015
ISIN	US03027X1000	Agenda	934174676 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1A.	ELECTION OF DIRECTOR: RAYMOND P. DOLAN	Management	For	For
1B.	ELECTION OF DIRECTOR: CAROLYN F. KATZ	Management	For	For
1C.	ELECTION OF DIRECTOR: GUSTAVO LARA CANTU	Management	For	For
1D.	ELECTION OF DIRECTOR: CRAIG MACNAB	Management	For	For
1E.	ELECTION OF DIRECTOR: JOANN A. REED	Management	For	For
1F.	ELECTION OF DIRECTOR: PAMELA D.A. REEVE	Management	For	For
1G.		Management	For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

ELECTION OF DIRECTOR: DAVID E. SHARBUTT

1H. ELECTION OF DIRECTOR: JAMES D. TAICLET, JR. Management For For

1I. ELECTION OF DIRECTOR: SAMME L. THOMPSON Management For For

2. TO RATIFY THE SELECTION OF DELOITTE & TOUCHE LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2015 Management For For

3. TO APPROVE, ON AN ADVISORY BASIS, THE COMPANY'S EXECUTIVE COMPENSATION Management For For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	260,000	0	15-May-2015	21-May-2015

AMERICAN WATER WORKS COMPANY, INC.

Security	030420103	Meeting Type	Annual
Ticker Symbol	AWK	Meeting Date	01-Jun-2015
ISIN	US0304201033	Agenda	934160499 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1A.	ELECTION OF DIRECTOR: JULIE A. DOBSON	Management	For	For
1B.	ELECTION OF DIRECTOR: PAUL J. EVANSON	Management	For	For
1C.	ELECTION OF DIRECTOR: MARTHA CLARK GOSS	Management	For	For
1D.	ELECTION OF DIRECTOR: RICHARD R. GRIGG	Management	For	For
1E.	ELECTION OF DIRECTOR: JULIA L. JOHNSON	Management	For	For
1F.		Management	For	For

	ELECTION OF DIRECTOR: KARL F. KURZ			
1G.	ELECTION OF DIRECTOR: GEORGE MACKENZIE	Management	For	For
1H.	ELECTION OF DIRECTOR: WILLIAM J. MARRAZZO	Management	For	For
1I.	ELECTION OF DIRECTOR: SUSAN N. STORY	Management	For	For
	RATIFICATION OF THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR FISCAL YEAR ENDING DECEMBER 31, 2015.			
2.		Management	For	For
	AN ADVISORY VOTE TO APPROVE THE COMPENSATION OF OUR NAMED EXECUTIVE OFFICERS.			
3.		Management	For	For
	RE-APPROVAL OF THE MATERIAL TERMS OF THE PERFORMANCE GOALS SET FORTH IN THE AMERICAN WATER WORKS COMPANY, INC. 2007 OMNIBUS EQUITY COMPENSATION PLAN TO ALLOW CERTAIN EQUITY GRANTS UNDER THE PLAN TO CONTINUE TO BE DEDUCTIBLE UNDER SECTION 162(M) OF THE INTERNAL REVENUE CODE.			
4.		Management	For	For
	APPROVAL OF THE MATERIAL TERMS OF THE PERFORMANCE GOALS SET FORTH IN THE AMERICAN WATER WORKS COMPANY, INC. ANNUAL INCENTIVE PLAN TO ALLOW CERTAIN INCENTIVE AWARDS UNDER THE PLAN TO BE DEDUCTIBLE UNDER SECTION 162(M) OF THE INTERNAL REVENUE CODE.			
5.		Management	For	For
	ADOPTION OF AN AMENDMENT TO THE BYLAWS OF AMERICAN WATER WORKS COMPANY, INC. TO PROVIDE THAT THE COURTS LOCATED IN THE STATE OF			
6.		Management	For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

DELAWARE WILL SERVE AS THE EXCLUSIVE FORUM FOR ADJUDICATION OF CERTAIN LEGAL ACTIONS.

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	248,000	0	08-May-2015	02-Jun-2015
997AL51	REAVES UTILITY INCOME FUND- PLEDGED ACCT.	10000001	STATE STREET BANK & TRUST CO	100	631,900	08-May-2015	02-Jun-2015

ANNALY CAPITAL MANAGEMENT, INC.

Security	035710409	Meeting Type	Annual
Ticker Symbol	NLY	Meeting Date	21-May-2015
ISIN	US0357104092	Agenda	934172800 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1A.	ELECTION OF DIRECTOR: WELLINGTON J. DENAHAN	Management	For	For
1B.	ELECTION OF DIRECTOR: MICHAEL HAYLON	Management	For	For
1C.	ELECTION OF DIRECTOR: DONNELL A. SEGALAS	Management	For	For
2.	THE PROPOSAL TO APPROVE A NON- BINDING ADVISORY RESOLUTION ON EXECUTIVE COMPENSATION.	Management	For	For
3.	RATIFICATION OF THE APPOINTMENT OF ERNST & YOUNG LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2015.	Management	For	For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42		10000000		750,000	0	15-May-2015	22-May-2015

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

REAVES UTILITY  
INCOME FUND

STATE  
STREET  
BANK &  
TRUST CO

AQUA AMERICA, INC.

Security	03836W103	Meeting Type	Annual
Ticker Symbol	WTR	Meeting Date	08-May-2015
ISIN	US03836W1036	Agenda	934145132 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1.	DIRECTOR	Management		
	1 NICHOLAS DEBENEDICTIS		For	For
	2 MICHAEL L. BROWNE		For	For
	3 RICHARD H. GLANTON		For	For
	4 LON R. GREENBERG		For	For
	5 WILLIAM P. HANKOWSKY		For	For
	6 WENDELL F. HOLLAND		For	For
	7 ELLEN T. RUFF		For	For
2.	TO CONSIDER AND TAKE ACTION ON THE RATIFICATION OF THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE COMPANY FOR THE 2015 FISCAL YEAR.	Management	For	For
3.	TO CONSIDER AND TAKE ACTION ON AN ADVISORY VOTE ON THE COMPANY'S EXECUTIVE COMPENSATION PROGRAM.	Management	For	For
4.	TO CONSIDER AND TAKE ACTION ON A SHAREHOLDER PROPOSAL REQUESTING THAT THE BOARD OF DIRECTORS CREATE A COMPREHENSIVE POLICY ARTICULATING THE COMPANY'S RESPECT FOR AND COMMITMENT	Shareholder	Against	For

TO THE HUMAN RIGHT TO WATER,  
IF PROPERLY PRESENTED AT THE  
MEETING.

TO CONSIDER AND TAKE ACTION  
ON A SHAREHOLDER PROPOSAL  
REQUESTING THAT THE BOARD OF  
DIRECTORS CREATE A POLICY IN  
WHICH THE BOARD OF DIRECTORS  
SEEK SHAREHOLDER APPROVAL  
OF ANY FUTURE EXTRAORDINARY  
RETIREMENT BENEFITS FOR  
SENIOR EXECUTIVES, IF PROPERLY  
PRESENTED AT THE MEETING.

5. Shareholder Against For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	190,000	0	29-Apr-2015	11-May-2015

AT&T INC.

Security	00206R102		Meeting Type	Annual
Ticker Symbol	T		Meeting Date	24-Apr-2015
ISIN	US00206R1023		Agenda	934134064 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1A.	ELECTION OF DIRECTOR: RANDALL L. STEPHENSON	Management	For	For
1B.	ELECTION OF DIRECTOR: SCOTT T. FORD	Management	For	For
1C.	ELECTION OF DIRECTOR: GLENN H. HUTCHINS	Management	For	For
1D.	ELECTION OF DIRECTOR: WILLIAM E. KENNARD	Management	For	For
1E.	ELECTION OF DIRECTOR: JON C. MADONNA	Management	For	For
1F.	ELECTION OF DIRECTOR: MICHAEL B. MCCALLISTER	Management	For	For
1G.		Management	For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

ELECTION OF DIRECTOR: JOHN B. MCCOY

1H.	ELECTION OF DIRECTOR: BETH E. MOONEY	Management	For	For
1I.	ELECTION OF DIRECTOR: JOYCE M. ROCHE	Management	For	For
1J.	ELECTION OF DIRECTOR: MATTHEW K. ROSE	Management	For	For
1K.	ELECTION OF DIRECTOR: CYNTHIA B. TAYLOR	Management	For	For
1L.	ELECTION OF DIRECTOR: LAURA D'ANDREA TYSON	Management	For	For
2.	RATIFICATION OF APPOINTMENT OF INDEPENDENT AUDITORS.	Management	For	For
3.	ADVISORY APPROVAL OF EXECUTIVE COMPENSATION.	Management	For	For
4.	POLITICAL SPENDING REPORT.	Shareholder	Against	For
5.	LOBBYING REPORT.	Shareholder	Against	For
6.	SPECIAL MEETINGS.	Shareholder	Against	For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	255,900	0	13-Apr-2015	27-Apr-2015
997AL51	REAVES UTILITY INCOME FUND- PLEDGED ACCT.	10000001	STATE STREET BANK & TRUST CO	48,000	750,000	13-Apr-2015	27-Apr-2015

BCE INC.

Security	05534B760	Meeting Type	Annual
Ticker Symbol	BCE	Meeting Date	30-Apr-2015
ISIN	CA05534B7604	Agenda	934152125 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
------	----------	-------------	------	------------------------

01	DIRECTOR	Management		
	1 B.K. ALLEN		For	For
	2 R.A. BRENNEMAN		For	For
	3 S. BROCHU		For	For
	4 R.E. BROWN		For	For
	5 G.A. COPE		For	For
	6 D.F. DENISON		For	For
	7 R.P. DEXTER		For	For
	8 I. GREENBERG		For	For
	9 G.M. NIXON		For	For
	10 T.C. O'NEILL		For	For
	11 R.C. SIMMONDS		For	For
	12 C. TAYLOR		For	For
	13 P.R. WEISS		For	For
02	APPOINTMENT OF DELOITTE LLP AS AUDITORS.	Management	For	For
03	RESOLVED, ON AN ADVISORY BASIS AND NOT TO DIMINISH THE ROLE AND RESPONSIBILITIES OF THE BOARD OF DIRECTORS, THAT THE SHAREHOLDERS ACCEPT THE APPROACH TO EXECUTIVE COMPENSATION DISCLOSED IN THE 2015 MANAGEMENT PROXY CIRCULAR DATED MARCH 5, 2015 DELIVERED IN ADVANCE OF THE 2015 ANNUAL MEETING OF SHAREHOLDERS OF BCE.	Management	For	For
04	RESOLVED, AS AN ORDINARY RESOLUTION, THAT THE AMENDMENTS TO BY-LAW ONE OF THE CORPORATION, IN THE FORM ADOPTED BY THE BOARD OF DIRECTORS OF BCE INC. ON FEBRUARY 5, 2015 AND REFLECTED IN THE AMENDED AND RESTATED BY-LAW ONE OF THE CORPORATION ATTACHED AS SCHEDULE A TO THE MANAGEMENT PROXY CIRCULAR OF THE CORPORATION DATED	Management	For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

MARCH 5, 2015, BE AND ARE  
HEREBY CONFIRMED.

5A	PROPOSAL NO. 1 DIRECTOR QUALIFICATIONS.	Shareholder	Against	For
5B	PROPOSAL NO. 2 GENDER EQUALITY.	Shareholder	Against	For
5C	PROPOSAL NO. 3 BUSINESS AND PRICING PRACTICES.	Shareholder	Against	For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	210,000	0	22-Apr-2015	01-May-2015
997AL51	REAVES UILITY INCOME FUND- PLEDGED ACCT.	10000001	STATE STREET BANK & TRUST CO	775,000	0	22-Apr-2015	01-May-2015

BT GROUP PLC

Security	05577E101	Meeting Type	Annual
Ticker Symbol	BT	Meeting Date	16-Jul-2014
ISIN	US05577E1010	Agenda	934038274 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1	REPORT AND ACCOUNTS	Management	For	For
2	ANNUAL REMUNERATION REPORT	Management	For	For
3	REMUNERATION POLICY	Management	For	For
4	FINAL DIVIDEND	Management	For	For
5	RE-ELECT SIR MICHAEL RAKE	Management	For	For
6	RE-ELECT GAVIN PATTERSON	Management	For	For
7	RE-ELECT TONY CHANMUGAM	Management	For	For
8	RE-ELECT TONY BALL	Management	For	For
9	RE-ELECT PHIL HODKINSON	Management	For	For
10	RE-ELECT KAREN RICHARDSON	Management	For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

11	RE-ELECT NICK ROSE	Management	For	For
12	RE-ELECT JASMINE WHITBREAD	Management	For	For
13	ELECT LAIN CONN	Management	For	For
14	ELECT WARREN EAST	Management	For	For
15	AUDITORS' RE-APPOINTMENT	Management	For	For
16	AUDITORS' REMUNERATION	Management	For	For
17	AUTHORITY TO ALLOT SHARES	Management	For	For
S18	AUTHORITY TO ALLOT SHARES FOR CASH	Management	For	For
S19	AUTHORITY TO PURCHASE OWN SHARES	Management	For	For
S20	14 DAYS' NOTICE OF MEETINGS	Management	For	For
21	POLITICAL DONATIONS	Management	For	For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	80,000	0	30-Jun-2014	30-Jun-2014

BT GROUP PLC

Security	05577E101	Meeting Type	Annual
Ticker Symbol	BT	Meeting Date	30-Apr-2015
ISIN	US05577E1010	Agenda	934181847 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1.	APPROVE THE PROPOSED ACQUISITION OF EE AND GRANT THE DIRECTORS RELATED AUTHORITY TO ALLOT SHARES	Management	For	For
2.	APPROVE THE BUY-BACK OF BT SHARES FROM DEUTSCHE TELEKOM AND/OR ORANGE	Management	For	For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
----------------	--------------	------------------	-----------	---------------	--------------------	-----------	----------------

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	70,000	0	17-Apr-2015	29-Apr-2015
---------	-------------------------------	----------	---------------------------------------	--------	---	-------------	-------------

CANADIAN PACIFIC RAILWAY LIMITED

Security	13645T100	Meeting Type	Annual and Special Meeting
Ticker Symbol	CP	Meeting Date	14-May-2015
ISIN	CA13645T1003	Agenda	934166376 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
01	APPOINTMENT OF AUDITORS AS NAMED IN THE MANAGEMENT PROXY CIRCULAR.	Management	For	For
02	ADVISORY VOTE ACCEPTING THE CORPORATION'S APPROACH TO EXECUTIVE COMPENSATION AS DESCRIBED IN THE MANAGEMENT PROXY CIRCULAR.	Management	For	For
03	DIRECTOR	Management		
	1 WILLIAM A. ACKMAN		For	For
	2 THE HON. JOHN BAIRD		For	For
	3 GARY F. COLTER		For	For
	4 ISABELLE COURVILLE		For	For
	5 KEITH E. CREEL		For	For
	6 E. HUNTER HARRISON		For	For
	7 PAUL C. HILAL		For	For
	8 KRYSTYNA T. HOEG		For	For
	9 REBECCA MACDONALD		For	For
	10 DR. ANTHONY R. MELMAN		For	For
	11 LINDA J. MORGAN		For	For
	12 ANDREW F. REARDON		For	For
	13 STEPHEN C. TOBIAS		For	For
04	CONFIRMATION OF NEW ADVANCE NOTICE BY-LAW	Management	For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

(BY-LAW NO. 2) AS DESCRIBED IN THE MANAGEMENT PROXY CIRCULAR.

05 APPROVAL OF AMENDMENTS TO THE ARTICLES OF CANADIAN PACIFIC AUTHORIZING CANADIAN PACIFIC TO HOLD SHAREHOLDER MEETINGS IN CERTAIN LOCATIONS OUTSIDE OF CANADA. REFER TO MANAGEMENT PROXY CIRCULAR FOR DETAILS. Management For For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	40,000	0	08-May-2015	15-May-2015

CENTURYLINK, INC.

Security	156700106	Meeting Type	Annual
Ticker Symbol	CTL	Meeting Date	20-May-2015
ISIN	US1567001060	Agenda	934175717 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1	DIRECTOR	Management		
	1 VIRGINIA BOULET		For	For
	2 PETER C. BROWN		For	For
	3 RICHARD A. GEPHARDT		For	For
	4 W. BRUCE HANKS		For	For
	5 GREGORY J. MCCRAY		For	For
	6 C.G. MELVILLE, JR.		For	For
	7 WILLIAM A. OWENS		For	For
	8 HARVEY P. PERRY		For	For
	9 GLEN F. POST, III		For	For
	10 MICHAEL J. ROBERTS		For	For
	11 LAURIE A. SIEGEL		For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

	12 JOSEPH R. ZIMMEL		For	For
2	RATIFY THE APPOINTMENT OF KPMG LLP AS OUR INDEPENDENT AUDITOR FOR 2015.	Management	For	For
3	APPROVE OUR 2015 EXECUTIVE OFFICER SHORT-TERM INCENTIVE PLAN.	Management	For	For
4	ADVISORY VOTE REGARDING OUR EXECUTIVE COMPENSATION.	Management	For	For
5	SHAREHOLDER PROPOSAL REGARDING EQUITY RETENTION.	Shareholder	Against	For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	225,000	0	15-May-2015	21-May-2015

CHARTER COMMUNICATIONS, INC.

Security	16117M305	Meeting Type	Special
Ticker Symbol	CHTR	Meeting Date	17-Mar-2015
ISIN	US16117M3051	Agenda	934128162 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1.	TO APPROVE THE ISSUANCE OF COMMON STOCK OF CCH I, LLC, AFTER ITS CONVERSION TO A CORPORATION, TO SHAREHOLDERS OF GREATLAND CONNECTIONS IN CONNECTION WITH THE AGREEMENT AND PLAN OF MERGER TO BE ENTERED INTO BY AND AMONG GREATLAND CONNECTIONS, CHARTER COMMUNICATIONS, INC. ("CHARTER"), CCH I, LLC, CHARTER MERGER SUB ... (DUE TO SPACE LIMITS, SEE PROXY STATEMENT FOR FULL PRAPOSAL)	Management	For	For
2.		Management	For	For

TO APPROVE THE ADJOURNMENT OR POSTPONEMENT OF THE SPECIAL MEETING, IF NECESSARY OR APPROPRIATE, TO SOLICIT ADDITIONAL PROXIES IN THE EVENT THAT THERE ARE NOT SUFFICIENT VOTES AT THE TIME OF THE SPECIAL MEETING TO APPROVE THE SHARE ISSUANCE.

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	48,000	0	10-Mar-2015	10-Mar-2015
997AL51	REAVES UTILITY INCOME FUND- PLEDGED ACCT.	10000001	STATE STREET BANK & TRUST CO	100	99,900	10-Mar-2015	10-Mar-2015

CHARTER COMMUNICATIONS, INC.

Security	16117M305	Meeting Type	Annual
Ticker Symbol	CHTR	Meeting Date	28-Apr-2015
ISIN	US16117M3051	Agenda	934138074 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1.	DIRECTOR	Management		
	1 W. LANCE CONN		For	For
	2 MICHAEL P. HUSEBY		For	For
	3 CRAIG A. JACOBSON		For	For
	4 GREGORY B. MAFFEI		For	For
	5 JOHN C. MALONE		For	For
	6 JOHN D. MARKLEY, JR.		For	For
	7 DAVID C. MERRITT		For	For
	8 BALAN NAIR		For	For
	9 THOMAS M. RUTLEDGE		For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

10 ERIC L. ZINTERHOFER For For

2. THE RATIFICATION OF THE APPOINTMENT OF KPMG LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE YEAR ENDED DECEMBER 31, 2015. Management For For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	68,000	0	17-Apr-2015	29-Apr-2015
997AL51	REAVES UTILITY INCOME FUND- PLEDGED ACCT.	10000001	STATE STREET BANK & TRUST CO	100	99,900	17-Apr-2015	29-Apr-2015

CHEVRON CORPORATION

Security	166764100	Meeting Type	Annual
Ticker Symbol	CVX	Meeting Date	27-May-2015
ISIN	US1667641005	Agenda	934174575 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1A.	ELECTION OF DIRECTOR: A.B. CUMMINGS JR.	Management	For	For
1B.	ELECTION OF DIRECTOR: L.F. DEILY	Management	For	For
1C.	ELECTION OF DIRECTOR: R.E. DENHAM	Management	For	For
1D.	ELECTION OF DIRECTOR: A.P. GAST	Management	For	For
1E.	ELECTION OF DIRECTOR: E. HERNANDEZ JR.	Management	For	For
1F.	ELECTION OF DIRECTOR: J.M. HUNTSMAN JR.	Management	For	For
1G.	ELECTION OF DIRECTOR: C.W. MOORMAN	Management	For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

1H.	ELECTION OF DIRECTOR: J.G. STUMPF	Management	For	For
1I.	ELECTION OF DIRECTOR: R.D. SUGAR	Management	For	For
1J.	ELECTION OF DIRECTOR: I.G. THULIN	Management	For	For
1K.	ELECTION OF DIRECTOR: C. WARE	Management	For	For
1L.	ELECTION OF DIRECTOR: J.S. WATSON	Management	For	For
2.	RATIFICATION OF APPOINTMENT OF PWC AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM	Management	For	For
3.	ADVISORY VOTE TO APPROVE NAMED EXECUTIVE OFFICER COMPENSATION	Management	Against	Against
4.	DISCLOSE CHARITABLE CONTRIBUTIONS OF \$5,000 OR MORE	Shareholder	Against	For
5.	REPORT ON LOBBYING	Shareholder	For	Against
6.	CEASE USING CORPORATE FUNDS FOR POLITICAL PURPOSES	Shareholder	For	Against
7.	ADOPT DIVIDEND POLICY	Shareholder	Against	For
8.	ADOPT TARGETS TO REDUCE GHG EMISSIONS	Shareholder	For	Against
9.	REPORT ON SHALE ENERGY OPERATIONS	Shareholder	Abstain	Against
10.	ADOPT PROXY ACCESS BYLAW	Shareholder	Abstain	Against
11.	ADOPT POLICY FOR INDEPENDENT CHAIRMAN	Shareholder	For	Against
12.	RECOMMEND INDEPENDENT DIRECTOR WITH ENVIRONMENTAL EXPERTISE	Shareholder	For	Against
13.	SET SPECIAL MEETINGS THRESHOLD AT 10%	Shareholder	Abstain	Against

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK &	22,000	0	19-May-2015	28-May-2015

## TRUST CO

## COGENT COMMUNICATIONS HOLDINGS, INC.

Security	19239V302	Meeting Type	Annual
Ticker Symbol	CCOI	Meeting Date	16-Apr-2015
ISIN	US19239V3024	Agenda	934153278 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1.	DIRECTOR	Management		
	1 DAVE SCHAEFFER		For	For
	2 STEVEN D. BROOKS		For	For
	3 TIMOTHY WEINGARTEN		For	For
	4 RICHARD T. LIEBHABER		For	For
	5 D. BLAKE BATH		For	For
	6 MARC MONTAGNER		For	For
2.	TO RATIFY THE APPOINTMENT OF ERNST & YOUNG, LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS FOR THE FISCAL YEAR ENDING DECEMBER 31, 2015.	Management	For	For
3.	NON-BINDING ADVISORY VOTE TO APPROVE THE AMENDMENT TO THE BYLAWS AT ARTICLE 62 STIPULATING THE FORUM FOR CERTAIN TYPES OF LITIGATION.	Management	For	For
4.	NON-BINDING ADVISORY VOTE TO APPROVE THE AMENDMENT TO THE BYLAWS AT ARTICLE 63 CONCERNING LITIGATION COSTS.	Management	For	For
5.	NON-BINDING ADVISORY VOTE TO APPROVE THE COMPENSATION OF THE COMPANY'S NAMED EXECUTIVE OFFICERS.	Management	For	For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42		10000000		70,000	0	06-Apr-2015	17-Apr-2015

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

REAVES UTILITY  
INCOME FUND

STATE  
STREET  
BANK &  
TRUST CO

COMCAST CORPORATION

Security	20030N101	Meeting Type	Special
Ticker Symbol	CMCSA	Meeting Date	08-Oct-2014
ISIN	US20030N1019	Agenda	934075284 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1.	TO APPROVE THE ISSUANCE OF SHARES OF COMCAST CLASS A COMMON STOCK TO TIME WARNER CABLE INC. STOCKHOLDERS IN THE MERGER.	Management	For	For
2.	TO APPROVE THE ADJOURNMENT OF THE COMCAST SPECIAL MEETING IF NECESSARY TO SOLICIT ADDITIONAL PROXIES.	Management	For	For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	125,000	0	02-Oct-2014	02-Oct-2014

COMCAST CORPORATION

Security	20030N101	Meeting Type	Annual
Ticker Symbol	CMCSA	Meeting Date	21-May-2015
ISIN	US20030N1019	Agenda	934169613 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1.	DIRECTOR	Management		
	1 KENNETH J. BACON		For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

2	SHELDON M. BONOVIKZ	For	For
3	EDWARD D. BREEN	For	For
4	JOSEPH J. COLLINS	For	For
5	J. MICHAEL COOK	For	For
6	GERALD L. HASSELL	For	For
7	JEFFREY A. HONICKMAN	For	For
8	EDUARDO MESTRE	For	For
9	BRIAN L. ROBERTS	For	For
10	RALPH J. ROBERTS	For	For
11	JOHNATHAN A. RODGERS	For	For
12	DR. JUDITH RODIN	For	For

2.	RATIFICATION OF THE APPOINTMENT OF OUR INDEPENDENT AUDITORS	Management	For	For
3.	APPROVAL OF OUR 2006 CASH BONUS PLAN	Management	For	For
4.	TO PROVIDE AN ANNUAL REPORT ON LOBBYING ACTIVITIES	Shareholder	Against	For
5.	TO PROHIBIT ACCELERATED VESTING UPON A CHANGE OF CONTROL	Shareholder	Against	For
6.	TO PROVIDE EACH SHARE AN EQUAL VOTE	Shareholder	Against	For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	115,000	0	15-May-2015	22-May-2015

COMPANHIA DE SANEAMENTO BASICO DO ESTADO

Security	20441A102	Meeting Type	Special
Ticker Symbol	SBS	Meeting Date	13-Oct-2014
ISIN	US20441A1025	Agenda	934082544 - Management

Item	Proposal	Proposed by	Vote
------	----------	-------------	------

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

					For/Against Management
I	INCLUSION OF A MEMBER TO THE CURRENT COMPOSITION OF THE BOARD OF DIRECTORS.	Management	For	For	
II	ELECTION OF THE NEW MEMBER OF THE BOARD OF DIRECTORS FOR THE REMAINING OF THE 2014-2016 TERM OF OFFICE.	Management	For	For	

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	200,000	0	03-Oct-2014	03-Oct-2014

CROWN CASTLE INTERNATIONAL CORP

Security	22822V101		Meeting Type	Annual
Ticker Symbol	CCI		Meeting Date	29-May-2015
ISIN	US22822V1017		Agenda	934172850 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1A.	ELECTION OF DIRECTOR: P. ROBERT BARTOLO	Management	For	For
1B.	ELECTION OF DIRECTOR: CINDY CHRISTY	Management	For	For
1C.	ELECTION OF DIRECTOR: ARI Q. FITZGERALD	Management	For	For
1D.	ELECTION OF DIRECTOR: ROBERT E. GARRISON II	Management	For	For
1E.	ELECTION OF DIRECTOR: DALE N. HATFIELD	Management	For	For
1F.	ELECTION OF DIRECTOR: LEE W. HOGAN	Management	For	For
1G.	ELECTION OF DIRECTOR: JOHN P. KELLY	Management	For	For
1H.	ELECTION OF DIRECTOR: ROBERT F. MCKENZIE	Management	For	For

2. THE RATIFICATION OF THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS FOR FISCAL YEAR 2015. Management For For

3. THE NON-BINDING, ADVISORY VOTE REGARDING THE COMPENSATION OF THE COMPANY'S NAMED EXECUTIVE OFFICERS. Management For For

4. THE NON-BINDING ADVISORY VOTE REGARDING THE FREQUENCY OF VOTING ON THE COMPENSATION OF THE COMPANY'S NAMED EXECUTIVE OFFICERS. Management 1 Year For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	75,000	0	26-May-2015	01-Jun-2015

DOMINION RESOURCES, INC.

Security	25746U109	Meeting Type	Annual
Ticker Symbol	D	Meeting Date	06-May-2015
ISIN	US25746U1097	Agenda	934149902 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1A.	ELECTION OF DIRECTOR: WILLIAM P. BARR	Management	For	For
1B.	ELECTION OF DIRECTOR: HELEN E. DRAGAS	Management	For	For
1C.	ELECTION OF DIRECTOR: JAMES O. ELLIS, JR.	Management	For	For
1D.	ELECTION OF DIRECTOR: THOMAS F. FARRELL II	Management	For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

1E.	ELECTION OF DIRECTOR: JOHN W. HARRIS	Management	For	For
1F.	ELECTION OF DIRECTOR: MARK J. KINGTON	Management	For	For
1G.	ELECTION OF DIRECTOR: PAMELA J. ROYAL, M.D.	Management	For	For
1H.	ELECTION OF DIRECTOR: ROBERT H. SPILMAN, JR.	Management	For	For
1I.	ELECTION OF DIRECTOR: MICHAEL E. SZYMANCZYK	Management	For	For
1J.	ELECTION OF DIRECTOR: DAVID A. WOLLARD	Management	For	For
2.	RATIFICATION OF APPOINTMENT OF THE INDEPENDENT AUDITORS FOR 2015	Management	For	For
3.	ADVISORY VOTE ON APPROVAL OF EXECUTIVE COMPENSATION (SAY ON PAY)	Management	For	For
4.	APPROVAL OF AN AMENDMENT TO OUR BYLAWS	Management	For	For
5.	RIGHT TO ACT BY WRITTEN CONSENT	Shareholder	Against	For
6.	NEW NUCLEAR CONSTRUCTION	Shareholder	Against	For
7.	REPORT ON METHANE EMISSIONS	Shareholder	Against	For
8.	SUSTAINABILITY AS A PERFORMANCE MEASURE FOR EXECUTIVE COMPENSATION	Shareholder	Against	For
9.	REPORT ON THE FINANCIAL RISKS TO DOMINION POSED BY CLIMATE CHANGE	Shareholder	Against	For
10.	ADOPT QUANTITATIVE GOALS FOR REDUCING GREENHOUSE GAS EMISSIONS	Shareholder	Against	For
11.	REPORT ON BIOENERGY	Shareholder	Against	For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	362,000	0	04-May-2015	07-May-2015

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

997AL51	REAVES UTILITY INCOME FUND- PLEDGED ACCT.	10000001	STATE STREET BANK & TRUST CO	248,000	0	04-May-2015	07-May-2015
---------	---	----------	---------------------------------------	---------	---	-------------	-------------

DTE ENERGY COMPANY

Security	233331107	Meeting Type	Annual
Ticker Symbol	DTE	Meeting Date	07-May-2015
ISIN	US2333311072	Agenda	934150234 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1.	DIRECTOR	Management		
	1 GERARD M. ANDERSON		For	For
	2 DAVID A. BRANDON		For	For
	3 W. FRANK FOUNTAIN, JR.		For	For
	4 CHARLES G. MCCLURE, JR.		For	For
	5 GAIL J. MCGOVERN		For	For
	6 MARK A. MURRAY		For	For
	7 JAMES B. NICHOLSON		For	For
	8 CHARLES W. PRYOR, JR.		For	For
	9 JOSUE ROBLES, JR.		For	For
	10 RUTH G. SHAW		For	For
	11 DAVID A. THOMAS		For	For
	12 JAMES H. VANDENBERGHE		For	For
2.	RATIFICATION OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM PRICEWATERHOUSECOOPERS LLP	Management	For	For
3.	ADVISORY VOTE TO APPROVE EXECUTIVE COMPENSATION	Management	For	For
4.	MANAGEMENT PROPOSAL TO APPROVE A NEW EXECUTIVE PERFORMANCE PLAN	Management	For	For
5.	SHAREHOLDER PROPOSAL RELATING TO POLITICAL	Shareholder	Against	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

CONTRIBUTIONS DISCLOSURE

6.	SHAREHOLDER PROPOSAL RELATING TO PROXY ACCESS	Shareholder	Against	For
7.	SHAREHOLDER PROPOSAL RELATING TO DISTRIBUTED GENERATION	Shareholder	Against	For
8.	SHAREHOLDER PROPOSAL RELATING TO AN INDEPENDENT BOARD CHAIRMAN	Shareholder	Against	For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	156,000	0	01-May-2015	08-May-2015
997AL51	REAVES UTILITY INCOME FUND- PLEDGED ACCT.	10000001	STATE STREET BANK & TRUST CO	574,000	0	01-May-2015	08-May-2015

DUKE ENERGY CORPORATION

Security	26441C204	Meeting Type	Annual
Ticker Symbol	DUK	Meeting Date	07-May-2015
ISIN	US26441C2044	Agenda	934150361 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1A.	ELECTION OF DIRECTOR: MICHAEL G. BROWNING	Management	For	For
1B.	ELECTION OF DIRECTOR: HARRIS E. DELOACH, JR.	Management	For	For
1C.	ELECTION OF DIRECTOR: DANIEL R. DIMICCO	Management	For	For
1D.	ELECTION OF DIRECTOR: JOHN H. FORSGREN	Management	For	For
1E.	ELECTION OF DIRECTOR: LYNN J. GOOD	Management	For	For
1F.	ELECTION OF DIRECTOR: ANN MAYNARD GRAY	Management	For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

1G.	ELECTION OF DIRECTOR: JAMES H. HANCE, JR.	Management	For	For
1H.	ELECTION OF DIRECTOR: JOHN T. HERRON	Management	For	For
1I.	ELECTION OF DIRECTOR: JAMES B. HYLER, JR.	Management	For	For
1J.	ELECTION OF DIRECTOR: WILLIAM E. KENNARD	Management	For	For
1K.	ELECTION OF DIRECTOR: E. MARIE MCKEE	Management	For	For
1L.	ELECTION OF DIRECTOR: RICHARD A. MESERVE	Management	For	For
1M.	ELECTION OF DIRECTOR: JAMES T. RHODES	Management	For	For
1N.	ELECTION OF DIRECTOR: CARLOS A. SALADRIGAS	Management	For	For
2.	RATIFICATION OF DELOITTE & TOUCHE LLP AS DUKE ENERGY CORPORATION'S INDEPENDENT PUBLIC ACCOUNTANT FOR 2015	Management	For	For
3.	ADVISORY VOTE TO APPROVE NAMED EXECUTIVE OFFICER COMPENSATION	Management	For	For
4.	APPROVAL OF THE DUKE ENERGY CORPORATION 2015 LONG-TERM INCENTIVE PLAN	Management	For	For
5.	SHAREHOLDER PROPOSAL REGARDING LIMITATION OF ACCELERATED EXECUTIVE PAY	Shareholder	Against	For
6.	SHAREHOLDER PROPOSAL REGARDING POLITICAL CONTRIBUTION DISCLOSURE	Shareholder	Against	For
7.	SHAREHOLDER PROPOSAL REGARDING PROXY ACCESS	Shareholder	Against	For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	132,999	0	05-May-2015	08-May-2015
997AL51		10000001		100	456,900	05-May-2015	08-May-2015

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

REAVES UTILITY  
INCOME FUND-  
PLEDGED ACCT. STATE  
STREET  
BANK &  
TRUST CO

EDISON INTERNATIONAL

Security	281020107	Meeting Type	Annual
Ticker Symbol	EIX	Meeting Date	23-Apr-2015
ISIN	US2810201077	Agenda	934133024 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1A	ELECTION OF DIRECTOR: JAGJEET S. BINDRA	Management	For	For
1B	ELECTION OF DIRECTOR: VANESSA C.L. CHANG	Management	For	For
1C	ELECTION OF DIRECTOR: THEODORE F. CRAVER, JR.	Management	For	For
1D	ELECTION OF DIRECTOR: RICHARD T. SCHLOSBERG, III	Management	For	For
1E	ELECTION OF DIRECTOR: LINDA G. STUNTZ	Management	For	For
1F	ELECTION OF DIRECTOR: WILLIAM P. SULLIVAN	Management	For	For
1G	ELECTION OF DIRECTOR: ELLEN O. TAUSCHER	Management	For	For
1H	ELECTION OF DIRECTOR: PETER J. TAYLOR	Management	For	For
1I	ELECTION OF DIRECTOR: BRETT WHITE	Management	For	For
2	RATIFICATION OF THE APPOINTMENT OF THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM	Management	For	For
3	ADVISORY VOTE TO APPROVE THE COMPANY'S EXECUTIVE COMPENSATION	Management	For	For
4	SHAREHOLDER PROPOSAL REGARDING RECOVERY OF	Shareholder	Against	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

UNEARNED MANAGEMENT  
BONUSES

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	75,000	0	13-Apr-2015	24-Apr-2015

ENTERGY CORPORATION

Security	29364G103		Meeting Type	Annual
Ticker Symbol	ETR		Meeting Date	08-May-2015
ISIN	US29364G1031		Agenda	934151692 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1A.	ELECTION OF DIRECTOR: M.S. BATEMAN	Management	For	For
1B.	ELECTION OF DIRECTOR: P.J. CONDON	Management	For	For
1C.	ELECTION OF DIRECTOR: L.P. DENAULT	Management	For	For
1D.	ELECTION OF DIRECTOR: K.H. DONALD	Management	For	For
1E.	ELECTION OF DIRECTOR: G.W. EDWARDS	Management	For	For
1F.	ELECTION OF DIRECTOR: A.M. HERMAN	Management	For	For
1G.	ELECTION OF DIRECTOR: D.C. HINTZ	Management	For	For
1H.	ELECTION OF DIRECTOR: S.L. LEVENICK	Management	For	For
1I.	ELECTION OF DIRECTOR: B.L. LINCOLN	Management	For	For
1J.	ELECTION OF DIRECTOR: K.A. PUCKETT	Management	For	For
1K.	ELECTION OF DIRECTOR: W.J. TAUZIN	Management	For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

1L.	ELECTION OF DIRECTOR: S.V. WILKINSON	Management	For	For
2.	RATIFICATION OF APPOINTMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS FOR 2015.	Management	For	For
3.	ADVISORY VOTE TO APPROVE NAMED EXECUTIVE OFFICER COMPENSATION.	Management	For	For
4.	APPROVAL OF THE ENTERGY CORPORATION AMENDED AND RESTATED EXECUTIVE ANNUAL INCENTIVE PLAN.	Management	For	For
5.	APPROVAL OF THE ENTERGY CORPORATION 2015 EQUITY OWNERSHIP PLAN.	Management	For	For
6.	SHAREHOLDER PROPOSAL REGARDING INCLUDING CARBON EMISSION REDUCTIONS IN INCENTIVE COMPENSATION.	Shareholder	Against	For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	15,000	0	05-May-2015	11-May-2015
997AL51	REAVES UTILITY INCOME FUND- PLEDGED ACCT.	10000001	STATE STREET BANK & TRUST CO	100	214,900	05-May-2015	11-May-2015

EXELON CORPORATION

Security	30161N101	Meeting Type	Annual
Ticker Symbol	EXC	Meeting Date	28-Apr-2015
ISIN	US30161N1019	Agenda	934142744 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1A.	ELECTION OF DIRECTOR: ANTHONY K. ANDERSON	Management	For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

1B.	ELECTION OF DIRECTOR: ANN C. BERZIN	Management	For	For
1C.	ELECTION OF DIRECTOR: JOHN A. CANNING, JR.	Management	For	For
1D.	ELECTION OF DIRECTOR: CHRISTOPHER M. CRANE	Management	For	For
1E.	ELECTION OF DIRECTOR: YVES C. DE BALMANN	Management	For	For
1F.	ELECTION OF DIRECTOR: NICHOLAS DEBENEDICTIS	Management	For	For
1G.	ELECTION OF DIRECTOR: PAUL L. JOSKOW	Management	For	For
1H.	ELECTION OF DIRECTOR: ROBERT J. LAWLESS	Management	For	For
1I.	ELECTION OF DIRECTOR: RICHARD W. MIES	Management	For	For
1J.	ELECTION OF DIRECTOR: WILLIAM C. RICHARDSON	Management	For	For
1K.	ELECTION OF DIRECTOR: JOHN W. ROGERS, JR.	Management	For	For
1L.	ELECTION OF DIRECTOR: MAYO A. SHATTUCK III	Management	For	For
1M.	ELECTION OF DIRECTOR: STEPHEN D. STEINOUR	Management	For	For
2.	THE RATIFICATION OF PRICEWATERHOUSECOOPERS LLP AS EXELON'S INDEPENDENT AUDITOR FOR 2015.	Management	For	For
3.	ADVISORY VOTE TO APPROVE EXECUTIVE COMPENSATION.	Management	For	For
4.	APPROVE PERFORMANCE MEASURES IN THE 2011 LONG-TERM INCENTIVE PLAN.	Management	For	For
5.	MANAGEMENT PROPOSAL REGARDING PROXY ACCESS.	Management	For	For
6.	SHAREHOLDER PROPOSAL REGARDING PROXY ACCESS.	Shareholder	Against	For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42		10000000		145,000	0	27-Apr-2015	29-Apr-2015

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

REAVES UTILITY  
INCOME FUND

STATE  
STREET  
BANK &  
TRUST CO

HAWAIIAN ELECTRIC INDUSTRIES, INC.

Security	419870100	Meeting Type	Special
Ticker Symbol	HE	Meeting Date	10-Jun-2015
ISIN	US4198701009	Agenda	934164170 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1.	TO APPROVE THE AGREEMENT AND PLAN OF MERGER, DATED AS OF DECEMBER 3, 2014 (THE "MERGER AGREEMENT"), BY AND AMONG NEXTERA ENERGY, INC., NEE ACQUISITION SUB I, LLC, NEE ACQUISITION SUB II, INC. AND HAWAIIAN ELECTRIC INDUSTRIES, INC. ("HEI")	Management	For	For
2.	TO APPROVE, ON A NON-BINDING ADVISORY BASIS, THE COMPENSATION TO BE PAID TO HEI'S NAMED EXECUTIVE OFFICERS THAT IS BASED ON OR OTHERWISE RELATES TO THE MERGER AGREEMENT	Management	For	For
3.	TO ADJOURN THE SPECIAL MEETING OF HEI SHAREHOLDERS, IF NECESSARY, IN THE VIEW OF THE HEI BOARD OF DIRECTORS, TO PERMIT FURTHER SOLICITATION OF PROXIES IN THE EVENT THAT THERE ARE NOT SUFFICIENT VOTES AT THE TIME OF THE SPECIAL MEETING TO APPROVE THE MERGER AGREEMENT	Management	For	For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK &	25,000	0	08-May-2015	11-Jun-2015

## TRUST CO

INTEGRYS ENERGY GROUP, INC.

Security	45822P105	Meeting Type	Special
Ticker Symbol	TEG	Meeting Date	21-Nov-2014
ISIN	US45822P1057	Agenda	934089411 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1.	TO ADOPT THE AGREEMENT AND PLAN OF MERGER BY AND AMONG WISCONSIN ENERGY CORPORATION AND INTEGRYS ENERGY GROUP, INC., DATED JUNE 22, 2014, AS IT MAY BE AMENDED FROM TIME TO TIME (THE "MERGER PROPOSAL").	Management	For	For
2.	TO APPROVE, ON AN ADVISORY BASIS, THE MERGER-RELATED COMPENSATION ARRANGEMENTS OF THE NAMED EXECUTIVE OFFICERS OF INTEGRYS ENERGY GROUP, INC.	Management	For	For
3.	TO APPROVE ANY MOTION TO ADJOURN THE SPECIAL MEETING OF INTEGRYS ENERGY GROUP, INC., IF NECESSARY, TO PERMIT FURTHER SOLICITATION OF PROXIES IN THE EVENT THAT THERE ARE NOT SUFFICIENT VOTES AT THE TIME OF THE SPECIAL MEETING TO APPROVE THE MERGER PROPOSAL.	Management	For	For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	133,000	0	07-Nov-2014	07-Nov-2014
997AL51	REAVES UTILITY INCOME FUND- PLEDGED ACCT.	10000001	STATE STREET BANK &	2,900	304,100	07-Nov-2014	07-Nov-2014

## TRUST CO

## ITC HOLDINGS CORP.

Security	465685105	Meeting Type	Annual
Ticker Symbol	ITC	Meeting Date	20-May-2015
ISIN	US4656851056	Agenda	934167479 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1	DIRECTOR	Management		
	1 ALBERT ERNST		For	For
	2 CHRISTOPHER H. FRANKLIN		For	For
	3 EDWARD G. JEPSEN		For	For
	4 DAVID R. LOPEZ		For	For
	5 HAZEL R. O'LEARY		For	For
	6 THOMAS G. STEPHENS		For	For
	7 G. BENNETT STEWART, III		For	For
	8 LEE C. STEWART		For	For
	9 JOSEPH L. WELCH		For	For
2	TO APPROVE, BY NON-BINDING VOTE, EXECUTIVE COMPENSATION.	Management	For	For
3	RATIFICATION OF THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS FOR 2015.	Management	For	For
4	APPROVAL OF OUR 2015 EMPLOYEE STOCK PURCHASE PLAN.	Management	For	For
5	APPROVAL OF OUR 2015 LONG TERM INCENTIVE PLAN.	Management	For	For
6	SHAREHOLDER PROPOSAL TO REQUEST THE BOARD TO MODIFY THE BYLAWS WITH RESPECT TO CALLING SPECIAL MEETINGS OF SHAREHOLDERS.	Shareholder	Against	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	433,000	0	15-May-2015	21-May-2015
997AL51	REAVES UTILITY INCOME FUND- PLEDGED ACCT.	10000001	STATE STREET BANK & TRUST CO	1,092,000	0	15-May-2015	21-May-2015

KINDER MORGAN, INC.

Security	49456B101	Meeting Type	Annual
Ticker Symbol	KMI	Meeting Date	07-May-2015
ISIN	US49456B1017	Agenda	934149813 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1.	DIRECTOR	Management		
	1 RICHARD D. KINDER		For	For
	2 STEVEN J. KEAN		For	For
	3 TED A. GARDNER		For	For
	4 ANTHONY W. HALL, JR.		For	For
	5 GARY L. HULTQUIST		For	For
	6 RONALD L. KUEHN, JR.		For	For
	7 DEBORAH A. MACDONALD		For	For
	8 MICHAEL J. MILLER		For	For
	9 MICHAEL C. MORGAN		For	For
	10 ARTHUR C. REICHSTETTER		For	For
	11 FAYEZ SAROFIM		For	For
	12 C. PARK SHAPER		For	For
	13 WILLIAM A. SMITH		For	For
	14 JOEL V. STAFF		For	For
	15 ROBERT F. VAGT		For	For
	16 PERRY M. WAUGHTAL		For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

- |    |  |             |         |     |
|----|--|-------------|---------|-----|
| 2. | APPROVAL OF THE KINDER MORGAN, INC. 2015 AMENDED AND RESTATED STOCK INCENTIVE PLAN.  | Management  | For     | For |
| 3. | APPROVAL OF THE AMENDED AND RESTATED ANNUAL INCENTIVE PLAN OF KINDER MORGAN, INC.  | Management  | For     | For |
| 4. | ADVISORY VOTE TO APPROVE EXECUTIVE COMPENSATION.   | Management  | For     | For |
| 5. | RATIFICATION OF THE SELECTION OF PRICEWATERHOUSECOOPERS LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2015. | Management  | For     | For |
| 6. | APPROVAL OF THE AMENDED AND RESTATED CERTIFICATE OF INCORPORATION OF KINDER MORGAN, INC.                                   | Management  | For     | For |
| 7. | STOCKHOLDER PROPOSAL RELATING TO A REPORT ON OUR COMPANY'S RESPONSE TO CLIMATE CHANGE.                                     | Shareholder | Against | For |
| 8. | STOCKHOLDER PROPOSAL RELATING TO A REPORT ON METHANE EMISSIONS.  | Shareholder | Against | For |
| 9. | STOCKHOLDER PROPOSAL RELATING TO AN ANNUAL SUSTAINABILITY REPORT.  | Shareholder | Against | For |

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	300,000	0	29-Apr-2015	08-May-2015

LIBERTY GLOBAL PLC.

Security	G5480U104	Meeting Type	Special
Ticker Symbol	LBTYA	Meeting Date	25-Feb-2015
ISIN	GB00B8W67662	Agenda	934116268 - Management

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

Item	Proposal	Proposed by	Vote	For/Against Management
G1.	<p>TO APPROVE THE NEW ARTICLES PROPOSAL, A PROPOSAL TO ADOPT NEW ARTICLES OF ASSOCIATION, WHICH WILL CREATE AND AUTHORIZE THE ISSUANCE OF NEW CLASSES OF ORDINARY SHARES, DESIGNATED THE LILAC CLASS A ORDINARY SHARES, THE LILAC CLASS B ORDINARY SHARES AND THE LILAC CLASS C ORDINARY SHARES, WHICH WE COLLECTIVELY REFER TO AS THE LILAC ORDINARY SHARES, WHICH ARE INTENDED TO TRACK THE PERFORMANCE OF OUR OPERATIONS IN LATIN AMERICA AND THE CARIBBEAN (THE LILAC GROUP) AND MAKE CERTAIN CHANGES TO THE TERMS OF OUR ...(DUE TO SPACE LIMITS, SEE PROXY STATEMENT FOR FULL PROPOSAL).</p>	Management	For	For
G2.	<p>TO APPROVE THE MANAGEMENT POLICIES PROPOSAL, A PROPOSAL TO ADOPT CERTAIN MANAGEMENT POLICIES IN RELATION TO, AMONG OTHER THINGS, THE ALLOCATION OF ASSETS, LIABILITIES AND OPPORTUNITIES BETWEEN THE LILAC GROUP AND THE LIBERTY GLOBAL GROUP.</p>	Management	For	For
G3.	<p>TO APPROVE THE FUTURE CONSOLIDATION/SUB-DIVISION PROPOSAL, A PROPOSAL TO AUTHORIZE THE FUTURE CONSOLIDATION OR SUB-DIVISION OF ANY OR ALL SHARES OF THE COMPANY AND TO AMEND OUR NEW ARTICLES OF ASSOCIATION TO REFLECT THAT AUTHORITY.</p>	Management	For	For
G4.	<p>TO APPROVE THE VOTING RIGHTS AMENDMENT PROPOSAL, A PROPOSAL TO APPROVE AN AMENDMENT TO THE PROVISION</p>	Management	For	For

IN OUR ARTICLES OF ASSOCIATION GOVERNING VOTING ON THE VARIATION OF RIGHTS ATTACHED TO CLASSES OF OUR SHARES.

- |     |   |            |     |     |
|-----|---|------------|-----|-----|
| G5. | <p>TO APPROVE THE SHARE BUY-BACK AGREEMENT PROPOSAL, A PROPOSAL TO APPROVE THE FORM OF AGREEMENT PURSUANT TO WHICH WE MAY CONDUCT CERTAIN SHARE REPURCHASES.</p>  | Management | For | For |
| G6. | <p>TO APPROVE THE DIRECTOR SECURITIES PURCHASE PROPOSAL A PROPOSAL TO APPROVE CERTAIN ARRANGEMENTS RELATING TO PURCHASES OF SECURITIES FROM OUR DIRECTORS.</p>  | Management | For | For |
| G7. | <p>TO APPROVE THE VIRGIN MEDIA SHARESAVE PROPOSAL, A PROPOSAL TO AMEND THE LIBERTY GLOBAL 2014 INCENTIVE PLAN TO PERMIT THE GRANT TO EMPLOYEES OF OUR SUBSIDIARY VIRGIN MEDIA INC. OF OPTIONS TO ACQUIRE SHARES OF LIBERTY GLOBAL AT A DISCOUNT TO THE MARKET VALUE OF SUCH SHARES.</p>   | Management | For | For |
| 1A. | <p>TO APPROVE THE CLASS A ARTICLES PROPOSAL, A PROPOSAL TO APPROVE THE ADOPTION OF OUR NEW ARTICLES OF ASSOCIATION PURSUANT TO RESOLUTION 1 OF THE GENERAL MEETING (INCLUDING, WITHOUT LIMITATION, ANY VARIATIONS OR ABROGATIONS TO THE RIGHTS OF THE HOLDERS OF THE CLASS A ORDINARY SHARES AS A RESULT OF SUCH ADOPTION).</p> | Management | For | For |
| 2A. | <p>TO APPROVE THE CLASS A VOTING RIGHTS PROPOSAL, A PROPOSAL TO APPROVE THE AMENDMENT OF OUR CURRENT AND NEW ARTICLES OF ASSOCIATION PURSUANT TO RESOLUTION 4 OF</p>  | Management | For | For |

THE GENERAL MEETING  
(INCLUDING, WITHOUT  
LIMITATION, ALL MODIFICATIONS  
OF THE TERMS OF THE CLASS A  
ORDINARY SHARES WHICH MAY  
RESULT FROM SUCH  
AMENDMENT).

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	20,000	0	28-Jan-2015	28-Jan-2015

LIBERTY GLOBAL PLC.

Security	G5480U104		Meeting Type	Annual
Ticker Symbol	LBTYA		Meeting Date	25-Jun-2015
ISIN	GB00B8W67662		Agenda	934219331 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1.	TO ELECT MICHAEL T. FRIES AS A DIRECTOR OF LIBERTY GLOBAL FOR A TERM EXPIRING AT THE ANNUAL GENERAL MEETING TO BE HELD IN 2018.	Management	For	For
2.	TO ELECT PAUL A. GOULD AS A DIRECTOR OF LIBERTY GLOBAL FOR A TERM EXPIRING AT THE ANNUAL GENERAL MEETING TO BE HELD IN 2018.	Management	For	For
3.	TO ELECT JOHN C. MALONE AS A DIRECTOR OF LIBERTY GLOBAL FOR A TERM EXPIRING AT THE ANNUAL GENERAL MEETING TO BE HELD IN 2018.	Management	For	For
4.	TO ELECT LARRY E. ROMRELL AS A DIRECTOR OF LIBERTY GLOBAL FOR A TERM EXPIRING AT THE ANNUAL GENERAL MEETING TO BE HELD IN 2018.	Management	For	For
5.		Management	For	For

TO APPROVE ON AN ADVISORY BASIS THE ANNUAL REPORT ON THE IMPLEMENTATION OF THE DIRECTORS' COMPENSATION POLICY FOR THE YEAR ENDED DECEMBER 31, 2014, CONTAINED IN APPENDIX A OF THE PROXY STATEMENT (IN ACCORDANCE WITH REQUIREMENTS APPLICABLE TO U.K. COMPANIES).

6. TO RATIFY THE APPOINTMENT OF KPMG LLP (U.S.) AS LIBERTY GLOBAL'S INDEPENDENT AUDITOR FOR THE YEAR ENDING DECEMBER 31, 2015. Management For For

7. TO APPOINT KPMG LLP (U.K.) AS LIBERTY GLOBAL'S U.K. STATUTORY AUDITOR UNDER THE U.K. COMPANIES ACT 2006 (TO HOLD OFFICE UNTIL THE CONCLUSION OF THE NEXT ANNUAL GENERAL MEETING AT WHICH ACCOUNTS ARE LAID BEFORE LIBERTY GLOBAL). Management For For

8. TO AUTHORIZE THE AUDIT COMMITTEE OF LIBERTY GLOBAL'S BOARD OF DIRECTORS TO DETERMINE THE U.K. STATUTORY AUDITOR'S COMPENSATION. Management For For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	50,000	0	15-Jun-2015	26-Jun-2015

MARKWEST ENERGY PARTNERS LP

Security	570759100		Meeting Type	Annual
Ticker Symbol	MWE		Meeting Date	03-Jun-2015
ISIN	US5707591005		Agenda	934199274 - Management

Item	Proposal	Proposed by	Vote
------	----------	-------------	------

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

		For/Against Management
1.	DIRECTOR	Management
1	FRANK M. SEMPLE	For For
2	DONALD D. WOLF	For For
3	MICHAEL L. BEATTY	For For
4	WILLIAM A BRUCKMANN III	For For
5	DONALD C. HEPPERMAN	For For
6	RANDALL J. LARSON	For For
7	ANNE E. FOX MOUNSEY	For For
8	WILLIAM P. NICOLETTI	For For

2.	RATIFICATION OF DELOITTE & TOUCHE LLP AS THE PARTNERSHIP'S INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS FOR THE FISCAL YEAR ENDING DECEMBER 31, 2015.	Management For For
----	--	--------------------

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	60,000	0	01-Jun-2015	04-Jun-2015

NATIONAL FUEL GAS COMPANY

Security	636180101	Meeting Type	Annual
Ticker Symbol	NFG	Meeting Date	12-Mar-2015
ISIN	US6361801011	Agenda	934120279 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1.	DIRECTOR	Management		
1	PHILIP C. ACKERMAN		For	For
2	STEPHEN E. EWING		For	For
2.	RATIFICATION OF BY-LAW	Management	For	For
3.		Management	Against	Against

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

ADVISORY APPROVAL OF NAMED EXECUTIVE OFFICER COMPENSATION

4. AMENDMENT AND REAPPROVAL OF THE 2010 EQUITY COMPENSATION PLAN Management Against Against

5. RATIFICATION OF THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR FISCAL 2015 Management For For

6. A STOCKHOLDER PROPOSAL TO SPIN OFF THE COMPANY'S UTILITY Shareholder For Against

7. A STOCKHOLDER PROPOSAL TO ADD GENDER IDENTITY AND EXPRESSION TO OUR NON-DISCRIMINATION POLICY Shareholder Against For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	60,000	0	03-Mar-2015	03-Mar-2015

NATIONAL GRID PLC

Security	636274300	Meeting Type	Annual
Ticker Symbol	NGG	Meeting Date	28-Jul-2014
ISIN	US6362743006	Agenda	934049861 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1	TO RECEIVE THE ANNUAL REPORT AND ACCOUNTS	Management	For	For
2	TO DECLARE A FINAL DIVIDEND	Management	For	For
3	TO RE-ELECT SIR PETER GERSHON	Management	For	For
4	TO RE-ELECT STEVE HOLLIDAY	Management	For	For
5	TO RE-ELECT ANDREW BONFIELD	Management	For	For
6	TO RE-ELECT TOM KING	Management	For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

7	TO ELECT JOHN PETTIGREW	Management	For	For
8	TO RE-ELECT PHILIP AIKEN	Management	For	For
9	TO RE-ELECT NORA MEAD BROWNELL	Management	For	For
10	TO RE-ELECT JONATHAN DAWSON	Management	For	For
11	TO ELECT THERESE ESPERDY	Management	For	For
12	TO RE-ELECT PAUL GOLBY	Management	For	For
13	TO RE-ELECT RUTH KELLY	Management	For	For
14	TO RE-ELECT MARK WILLIAMSON	Management	For	For
15	TO REAPPOINT THE AUDITORS PRICEWATERHOUSECOOPERS LLP	Management	For	For
16	TO AUTHORISE THE DIRECTORS TO SET THE AUDITORS' REMUNERATION	Management	For	For
17	TO APPROVE THE DIRECTORS' REMUNERATION POLICY	Management	For	For
18	TO APPROVE THE DIRECTORS' REMUNERATION REPORT OTHER THAN THE REMUNERATION POLICY	Management	For	For
19	TO APPROVE CHANGES TO THE NATIONAL GRID PLC LONG TERM PERFORMANCE PLAN	Management	For	For
20	TO AUTHORISE THE DIRECTORS TO ALLOT ORDINARY SHARES	Management	For	For
21	TO AUTHORISE THE DIRECTORS TO OPERATE A SCRIP DIVIDEND SCHEME	Management	For	For
22	TO AUTHORISE CAPITALISING RESERVES FOR THE SCRIP DIVIDEND SCHEME	Management	For	For
S23	TO DISAPPLY PRE-EMPTION RIGHTS	Management	For	For
S24	TO AUTHORISE THE COMPANY TO PURCHASE ITS OWN ORDINARY SHARES	Management	For	For
S25	TO AUTHORISE THE DIRECTORS TO HOLD GENERAL MEETINGS ON 14 CLEAR DAYS' NOTICE	Management	For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	93,200	0	11-Jul-2014	11-Jul-2014
997AL51	REAVES UTILITY INCOME FUND- PLEDGED ACCT.	10000001	STATE STREET BANK & TRUST CO	288,000	0	11-Jul-2014	11-Jul-2014

NE UTILITIES DBA AS EVERSOURCE ENERGY

Security	30040W108	Meeting Type	Annual
Ticker Symbol	ES	Meeting Date	29-Apr-2015
ISIN	US30040W1080	Agenda	934140461 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1.	DIRECTOR	Management		
	1 JOHN S. CLARKESON		For	For
	2 COTTON M. CLEVELAND		For	For
	3 SANFORD CLOUD, JR.		For	For
	4 JAMES S. DISTASIO		For	For
	5 FRANCIS A. DOYLE		For	For
	6 CHARLES K. GIFFORD		For	For
	7 PAUL A. LA CAMERA		For	For
	8 KENNETH R. LEIBLER		For	For
	9 THOMAS J. MAY		For	For
	10 WILLIAM C. VAN FAASEN		For	For
	11 FREDERICA M. WILLIAMS		For	For
	12 DENNIS R. WRAASE		For	For
2.	TO APPROVE THE PROPOSED AMENDMENT TO OUR DECLARATION OF TRUST TO CHANGE THE LEGAL NAME OF THE COMPANY FROM NORTHEAST	Management	For	For

UTILITIES TO EVERSOURCE ENERGY.

3. TO CONSIDER AN ADVISORY PROPOSAL APPROVING THE COMPENSATION OF OUR NAMED EXECUTIVE OFFICERS. Management For For

4. TO RATIFY THE SELECTION OF DELOITTE & TOUCHE LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2015. Management For For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	292,000	0	13-Apr-2015	30-Apr-2015
997AL51	REAVES UTILITY INCOME FUND- PLEDGED ACCT.	10000001	STATE STREET BANK & TRUST CO	268,000	0	13-Apr-2015	30-Apr-2015

NEXTERA ENERGY, INC.

Security	65339F101	Meeting Type	Annual
Ticker Symbol	NEE	Meeting Date	21-May-2015
ISIN	US65339F1012	Agenda	934163306 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1A.	ELECTION OF DIRECTOR: SHERRY S. BARRAT	Management	For	For
1B.	ELECTION OF DIRECTOR: ROBERT M. BEALL, II	Management	For	For
1C.	ELECTION OF DIRECTOR: JAMES L. CAMAREN	Management	For	For
1D.	ELECTION OF DIRECTOR: KENNETH B. DUNN	Management	For	For
1E.	ELECTION OF DIRECTOR: NAREN K. GURSAHANEY	Management	For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

1F.	ELECTION OF DIRECTOR: KIRK S. HACHIGIAN	Management	For	For
1G.	ELECTION OF DIRECTOR: TONI JENNINGS	Management	For	For
1H.	ELECTION OF DIRECTOR: AMY B. LANE	Management	For	For
1I.	ELECTION OF DIRECTOR: JAMES L. ROBO	Management	For	For
1J.	ELECTION OF DIRECTOR: RUDY E. SCHUPP	Management	For	For
1K.	ELECTION OF DIRECTOR: JOHN L. SKOLDS	Management	For	For
1L.	ELECTION OF DIRECTOR: WILLIAM H. SWANSON	Management	For	For
1M.	ELECTION OF DIRECTOR: HANSEL E. TOOKES, II	Management	For	For
2.	RATIFICATION OF APPOINTMENT OF DELOITTE & TOUCHE LLP AS NEXTERA ENERGY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2015	Management	For	For
3.	APPROVAL, BY NON-BINDING ADVISORY VOTE, OF NEXTERA ENERGY'S COMPENSATION OF ITS NAMED EXECUTIVE OFFICERS AS DISCLOSED IN THE PROXY STATEMENT	Management	For	For
4.	APPROVAL OF AMENDMENT TO ARTICLE IV OF THE RESTATED ARTICLES OF INCORPORATION (THE "CHARTER") TO ELIMINATE SUPERMAJORITY VOTE REQUIREMENT FOR SHAREHOLDER REMOVAL OF A DIRECTOR	Management	For	For
5.	APPROVAL OF AMENDMENT TO ELIMINATE ARTICLE VI OF THE CHARTER, WHICH INCLUDES SUPERMAJORITY VOTE REQUIREMENTS REGARDING BUSINESS COMBINATIONS WITH INTERESTED SHAREHOLDERS	Management	For	For

- |     |  |             |         |     |
|-----|--|-------------|---------|-----|
| 6.  | APPROVAL OF AMENDMENT TO ARTICLE VII OF THE CHARTER TO ELIMINATE THE SUPERMAJORITY VOTE REQUIREMENT, AND PROVIDE THAT THE VOTE REQUIRED IS A MAJORITY OF OUTSTANDING SHARES, FOR SHAREHOLDER APPROVAL OF CERTAIN AMENDMENTS TO THE CHARTER, ANY AMENDMENTS TO THE BYLAWS OR THE ADOPTION OF ANY NEW BYLAWS AND ELIMINATE AN EXCEPTION TO THE REQUIRED VOTE | Management  | For     | For |
| 7.  | APPROVAL OF AMENDMENT TO ARTICLE IV OF THE CHARTER TO ELIMINATE THE "FOR CAUSE" REQUIREMENT FOR SHAREHOLDER REMOVAL OF A DIRECTOR  | Management  | For     | For |
| 8.  | APPROVAL OF AMENDMENT TO ARTICLE V OF THE CHARTER TO LOWER THE MINIMUM SHARE OWNERSHIP THRESHOLD FOR SHAREHOLDERS TO CALL A SPECIAL MEETING OF SHAREHOLDERS FROM A MAJORITY TO 20% OF OUTSTANDING SHARES   | Management  | For     | For |
| 9.  | SHAREHOLDER PROPOSAL - POLITICAL CONTRIBUTION DISCLOSURE - REQUIRE SEMIANNUAL REPORT DISCLOSING POLITICAL CONTRIBUTION POLICIES AND EXPENDITURES   | Shareholder | Against | For |
| 10. | SHAREHOLDER PROPOSAL - SPECIAL SHAREOWNER MEETINGS - REDUCE THRESHOLD TO CALL A SPECIAL MEETING OF SHAREHOLDERS TO 10% OF OUTSTANDING SHARES   | Shareholder | Against | For |

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK &	130,000	0	18-May-2015	22-May-2015

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

997AL51	REAVES UTILITY INCOME FUND- PLEDGED ACCT.	10000001	TRUST CO STATE STREET BANK & TRUST CO	125,000	355,000	18-May-2015	22-May-2015
---------	---	----------	---	---------	---------	-------------	-------------

NISOURCE INC.

Security	65473P105	Meeting Type	Annual
Ticker Symbol	NI	Meeting Date	12-May-2015
ISIN	US65473P1057	Agenda	934164827 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1A.	ELECTION OF DIRECTOR: RICHARD A. ABDOO	Management	For	For
1B.	ELECTION OF DIRECTOR: ARISTIDES S. CANDRIS	Management	For	For
1C.	ELECTION OF DIRECTOR: SIGMUND L. CORNELIUS	Management	For	For
1D.	ELECTION OF DIRECTOR: MICHAEL E. JESANIS	Management	For	For
1E.	ELECTION OF DIRECTOR: MARTY R. KITTRELL	Management	For	For
1F.	ELECTION OF DIRECTOR: W. LEE NUTTER	Management	For	For
1G.	ELECTION OF DIRECTOR: DEBORAH S. PARKER	Management	For	For
1H.	ELECTION OF DIRECTOR: ROBERT C. SKAGGS, JR.	Management	For	For
1I.	ELECTION OF DIRECTOR: TERESA A. TAYLOR	Management	For	For
1J.	ELECTION OF DIRECTOR: RICHARD L. THOMPSON	Management	For	For
1K.	ELECTION OF DIRECTOR: CAROLYN Y. WOO	Management	For	For
2.	TO APPROVE EXECUTIVE COMPENSATION ON AN ADVISORY BASIS.	Management	For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

- |    |   |             |         |     |
|----|---|-------------|---------|-----|
| 3. | TO RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS.            | Management  | For     | For |
| 4. | TO AMEND THE COMPANY'S CERTIFICATE OF INCORPORATION TO GIVE STOCKHOLDERS THE POWER TO REQUEST SPECIAL MEETINGS.           | Management  | For     | For |
| 5. | TO AMEND THE COMPANY'S CERTIFICATE OF INCORPORATION TO REDUCE THE MINIMUM NUMBER OF COMPANY DIRECTORS FROM NINE TO SEVEN. | Management  | For     | For |
| 6. | TO RE-APPROVE THE COMPANY'S 2010 OMNIBUS INCENTIVE PLAN.  | Management  | For     | For |
| 7. | TO APPROVE AN AMENDMENT TO THE COMPANY'S EMPLOYEE STOCK PURCHASE PLAN.  | Management  | For     | For |
| 8. | TO CONSIDER A STOCKHOLDER PROPOSAL REGARDING REPORTS ON POLITICAL CONTRIBUTIONS.  | Shareholder | Against | For |

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	146,000	0	08-May-2015	13-May-2015
997AL51	REAVES UTILITY INCOME FUND- PLEDGED ACCT.	10000001	STATE STREET BANK & TRUST CO	1,000	583,000	08-May-2015	13-May-2015

NRG YIELD, INC.

Security	62942X108	Meeting Type	Annual
Ticker Symbol	NYLD	Meeting Date	05-May-2015
ISIN	US62942X1081	Agenda	934150107 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
------	----------	-------------	------	------------------------

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

1.	DIRECTOR	Management		
	1 DAVID CRANE		For	For
	2 JOHN F. CHLEBOWSKI		For	For
	3 KIRKLAND B. ANDREWS		For	For
	4 BRIAN R. FORD		For	For
	5 MAURICIO GUTIERREZ		For	For
	6 FERRELL P. MCCLEAN		For	For
	7 CHRISTOPHER S. SOTOS		For	For

2A. TO APPROVE THE ADOPTION OF AMENDMENTS TO THE COMPANY'S AMENDED AND RESTATED CERTIFICATE OF INCORPORATION TO ESTABLISH THE CLASS C COMMON STOCK AND CLASS D COMMON STOCK.

Management For For

2B. TO APPROVE THE ADOPTION OF AMENDMENTS TO THE COMPANY'S AMENDED AND RESTATED CERTIFICATE OF INCORPORATION TO EFFECTUATE THE STOCK SPLIT.

Management For For

3. TO APPROVE THE AMENDED AND RESTATED 2013 EQUITY INCENTIVE PLAN.

Management For For

4. TO RATIFY THE APPOINTMENT OF KPMG LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR THE 2015 FISCAL YEAR.

Management For For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	47,500	0	27-Apr-2015	06-May-2015

ONE GAS, INC

Security	68235P108		Meeting Type	Annual
Ticker Symbol	OGS		Meeting Date	21-May-2015

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

ISIN US68235P1084 Agenda 934170161 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1.1	ELECTION OF CLASS I DIRECTOR: JOHN W. GIBSON	Management	For	For
1.2	ELECTION OF CLASS I DIRECTOR: PATTYE L. MOORE	Management	For	For
1.3	ELECTION OF CLASS I DIRECTOR: DOUGLAS H. YAEGER	Management	For	For
2.	RATIFICATION OF THE SELECTION OF PRICEWATERHOUSECOOPERS LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM OF ONE GAS, INC. FOR THE YEAR ENDING DECEMBER 31, 2015.	Management	For	For
3.	APPROVAL OF THE MATERIAL TERMS OF THE PERFORMANCE GOALS FOR OUR EQUITY COMPENSATION PLAN FOR PURPOSES OF INTERNAL REVENUE CODE SECTION 162(M).	Management	For	For
4.	ADVISORY VOTE TO APPROVE THE COMPANY'S EXECUTIVE COMPENSATION.	Management	For	For
5.	ADVISORY VOTE TO APPROVE THE FREQUENCY OF ADVISORY VOTES ON THE COMPANY'S EXECUTIVE COMPENSATION.	Management	1 Year	For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	200,000	0	15-May-2015	22-May-2015
997AL51	REAVES UTILITY INCOME FUND- PLEDGED ACCT.	10000001	STATE STREET BANK & TRUST CO	100	89,900	15-May-2015	22-May-2015

PATTERN ENERGY GROUP INC.

Security 70338P100 Meeting Type Annual

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

Ticker Symbol	PEGI	Meeting Date	10-Jun-2015
ISIN	US70338P1003	Agenda	934209417 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1.1	ELECTION OF DIRECTOR: ALAN BATKIN	Management	For	For
1.2	ELECTION OF DIRECTOR: PATRICIA BELLINGER	Management	For	For
1.3	ELECTION OF DIRECTOR: THE LORD BROWNE OF MADINGLEY	Management	For	For
1.4	ELECTION OF DIRECTOR: MICHAEL GARLAND	Management	For	For
1.5	ELECTION OF DIRECTOR: DOUGLAS HALL	Management	For	For
1.6	ELECTION OF DIRECTOR: MICHAEL HOFFMAN	Management	For	For
1.7	ELECTION OF DIRECTOR: PATRICIA NEWSON	Management	For	For
2.	TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR FISCAL YEAR 2015.	Management	For	For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	100,000	0	01-Jun-2015	11-Jun-2015

PG&E CORPORATION

Security	69331C108	Meeting Type	Annual
Ticker Symbol	PCG	Meeting Date	04-May-2015
ISIN	US69331C1080	Agenda	934146627 - Management

Item	Proposal	Proposed by	Vote
------	----------	-------------	------

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

					For/Against Management
1A.	ELECTION OF DIRECTOR: LEWIS CHEW	Management	For		For
1B.	ELECTION OF DIRECTOR: ANTHONY F. EARLEY, JR.	Management	For		For
1C.	ELECTION OF DIRECTOR: FRED J. FOWLER	Management	For		For
1D.	ELECTION OF DIRECTOR: MARYELLEN C. HERRINGER	Management	For		For
1E.	ELECTION OF DIRECTOR: RICHARD C. KELLY	Management	For		For
1F.	ELECTION OF DIRECTOR: ROGER H. KIMMEL	Management	For		For
1G.	ELECTION OF DIRECTOR: RICHARD A. MESERVE	Management	For		For
1H.	ELECTION OF DIRECTOR: FORREST E. MILLER	Management	For		For
1I.	ELECTION OF DIRECTOR: ROSENDO G. PARRA	Management	For		For
1J.	ELECTION OF DIRECTOR: BARBARA L. RAMBO	Management	For		For
1K.	ELECTION OF DIRECTOR: ANNE SHEN SMITH	Management	For		For
1L.	ELECTION OF DIRECTOR: BARRY LAWSON WILLIAMS	Management	For		For
2.	RATIFICATION OF APPOINTMENT OF THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM	Management	For		For
3.	ADVISORY VOTE TO APPROVE THE COMPANY'S EXECUTIVE COMPENSATION	Management	For		For
4.	INDEPENDENT BOARD CHAIR	Shareholder	Against		For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	100,000	0	27-Apr-2015	05-May-2015

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

PINNACLE WEST CAPITAL CORPORATION

Security	723484101	Meeting Type	Annual
Ticker Symbol	PNW	Meeting Date	20-May-2015
ISIN	US7234841010	Agenda	934155309 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1	DIRECTOR	Management		
	1 DONALD E. BRANDT		For	For
	2 DENIS A. CORTESE, M.D.		For	For
	3 RICHARD P. FOX		For	For
	4 MICHAEL L. GALLAGHER		For	For
	5 R.A. HERBERGER, JR, PHD		For	For
	6 DALE E. KLEIN, PHD		For	For
	7 HUMBERTO S. LOPEZ		For	For
	8 KATHRYN L. MUNRO		For	For
	9 BRUCE J. NORDSTROM		For	For
	10 DAVID P. WAGENER		For	For
2	VOTE ON AN ADVISORY RESOLUTION TO APPROVE EXECUTIVE COMPENSATION AS DISCLOSED IN THE 2015 PROXY STATEMENT.	Management	For	For
3	RATIFY THE APPOINTMENT OF THE COMPANY'S INDEPENDENT ACCOUNTANTS FOR THE YEAR ENDING DECEMBER 31, 2015.	Management	For	For
4	VOTE ON THE APPROVAL OF A SHAREHOLDER PROPOSAL REGARDING A LOBBYING REPORT, IF PROPERLY PRESENTED AT THE MEETING.	Shareholder	Against	For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET	139,940	0	15-May-2015	21-May-2015

BANK &  
TRUST CO

## PIONEER NATURAL RESOURCES COMPANY

Security	723787107	Meeting Type	Annual
Ticker Symbol	PXD	Meeting Date	20-May-2015
ISIN	US7237871071	Agenda	934162885 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1A.	ELECTION OF DIRECTOR: EDISON C. BUCHANAN	Management	For	For
1B.	ELECTION OF DIRECTOR: ANDREW F. CATES	Management	For	For
1C.	ELECTION OF DIRECTOR: TIMOTHY L. DOVE	Management	For	For
1D.	ELECTION OF DIRECTOR: PHILLIP A. GOBE	Management	For	For
1E.	ELECTION OF DIRECTOR: LARRY R. GRILLOT	Management	For	For
1F.	ELECTION OF DIRECTOR: STACY P. METHVIN	Management	For	For
1G.	ELECTION OF DIRECTOR: ROYCE W. MITCHELL	Management	For	For
1H.	ELECTION OF DIRECTOR: FRANK A. RISCH	Management	For	For
1I.	ELECTION OF DIRECTOR: SCOTT D. SHEFFIELD	Management	For	For
1J.	ELECTION OF DIRECTOR: J. KENNETH THOMPSON	Management	For	For
1K.	ELECTION OF DIRECTOR: PHOEBE A. WOOD	Management	For	For
2.	RATIFICATION OF SELECTION OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM	Management	For	For
3.	ADVISORY VOTE TO APPROVE EXECUTIVE OFFICER COMPENSATION	Management	For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

4. STOCKHOLDER PROPOSAL RELATING TO PROXY ACCESS			Shareholder	Against	For		
Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	183,200	0	15-May-2015	21-May-2015

PPL CORPORATION

Security	69351T106		Meeting Type	Annual
Ticker Symbol	PPL		Meeting Date	20-May-2015
ISIN	US69351T1060		Agenda	934174323 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1A.	ELECTION OF DIRECTOR: RODNEY C. ADKINS	Management	For	For
1B.	ELECTION OF DIRECTOR: FREDERICK M. BERNTHAL	Management	For	For
1C.	ELECTION OF DIRECTOR: JOHN W. CONWAY	Management	For	For
1D.	ELECTION OF DIRECTOR: PHILIP G. COX	Management	For	For
1E.	ELECTION OF DIRECTOR: STEVEN G. ELLIOTT	Management	For	For
1F.	ELECTION OF DIRECTOR: LOUISE K. GOESER	Management	For	For
1G.	ELECTION OF DIRECTOR: STUART E. GRAHAM	Management	For	For
1H.	ELECTION OF DIRECTOR: RAJA RAJAMANNAR	Management	For	For
1I.	ELECTION OF DIRECTOR: CRAIG A. ROGERSON	Management	For	For
1J.	ELECTION OF DIRECTOR: WILLIAM H. SPENCE	Management	For	For
1K.	ELECTION OF DIRECTOR: NATICA VON ALTHANN	Management	For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

1L.	ELECTION OF DIRECTOR: KEITH H. WILLIAMSON	Management	For	For
1M.	ELECTION OF DIRECTOR: ARMANDO ZAGALO DE LIMA	Management	For	For
2.	AMENDMENT OF COMPANY'S ARTICLES OF INCORPORATION TO PERMIT SHAREOWNERS TO CALL SPECIAL MEETINGS	Management	For	For
3.	ADVISORY VOTE TO APPROVE NAMED EXECUTIVE OFFICER COMPENSATION	Management	For	For
4.	RATIFICATION OF THE APPOINTMENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM	Management	For	For
5.	SHAREOWNER PROPOSAL - REQUEST FOR POLITICAL SPENDING REPORT	Shareholder	Against	For
6.	SHAREOWNER PROPOSAL - PROXY ACCESS	Shareholder	Against	For
7.	SHAREOWNER PROPOSAL - INDEPENDENT BOARD CHAIRMAN	Shareholder	Against	For
8.	SHAREOWNER PROPOSAL - CLIMATE CHANGE AND GREENHOUSE GAS REDUCTION	Shareholder	Against	For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	200,000	0	15-May-2015	21-May-2015
997AL51	REAVES UTILITY INCOME FUND- PLEDGED ACCT.	10000001	STATE STREET BANK & TRUST CO	500,000	50,000	15-May-2015	21-May-2015

QUESTAR CORPORATION

Security	748356102	Meeting Type	Annual
Ticker Symbol	STR	Meeting Date	27-May-2015
ISIN	US7483561020	Agenda	934164839 - Management

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

Item	Proposal	Proposed by	Vote	For/Against Management
1A	ELECTION OF DIRECTOR: TERESA BECK	Management	For	For
1B	ELECTION OF DIRECTOR: LAURENCE M. DOWNES	Management	For	For
1C	ELECTION OF DIRECTOR: CHRISTOPHER A. HELMS	Management	For	For
1D	ELECTION OF DIRECTOR: RONALD W. JIBSON	Management	For	For
1E	ELECTION OF DIRECTOR: JAMES T. MCMANUS, II	Management	For	For
1F	ELECTION OF DIRECTOR: REBECCA RANICH	Management	For	For
1G	ELECTION OF DIRECTOR: HARRIS H. SIMMONS	Management	For	For
1H	ELECTION OF DIRECTOR: BRUCE A. WILLIAMSON	Management	For	For
2	ADVISORY VOTE TO APPROVE NAMED EXECUTIVE OFFICER COMPENSATION.	Management	For	For
3	RE-APPROVE AND AMEND THE QUESTAR CORPORATION LONG-TERM STOCK INCENTIVE PLAN.	Management	For	For
4	RE-APPROVE THE QUESTAR CORPORATION ANNUAL MANAGEMENT INCENTIVE PLAN II.	Management	For	For
5	RATIFY THE SELECTION OF ERNST & YOUNG LLP AS THE COMPANY'S INDEPENDENT AUDITOR.	Management	For	For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	20,000	0	26-May-2015	28-May-2015

ROYAL DUTCH SHELL PLC

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

Security	780259206	Meeting Type	Annual
Ticker Symbol	RDSA	Meeting Date	19-May-2015
ISIN	US7802592060	Agenda	934193020 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1.	RECEIPT OF ANNUAL REPORT & ACCOUNTS	Management	For	For
2.	APPROVAL OF DIRECTORS' REMUNERATION REPORT	Management	For	For
3.	REAPPOINTMENT AS A DIRECTOR OF THE COMPANY: BEN VAN BEURDEN	Management	For	For
4.	REAPPOINTMENT AS A DIRECTOR OF THE COMPANY: GUY ELLIOTT	Management	For	For
5.	REAPPOINTMENT AS A DIRECTOR OF THE COMPANY: EULEEN GOH	Management	For	For
6.	REAPPOINTMENT AS A DIRECTOR OF THE COMPANY: SIMON HENRY	Management	For	For
7.	REAPPOINTMENT AS A DIRECTOR OF THE COMPANY: CHARLES O. HOLLIDAY	Management	For	For
8.	REAPPOINTMENT AS A DIRECTOR OF THE COMPANY: GERARD KLEISTERLEE	Management	For	For
9.	REAPPOINTMENT AS A DIRECTOR OF THE COMPANY: SIR NIGEL SHEINWALD	Management	For	For
10.	REAPPOINTMENT AS A DIRECTOR OF THE COMPANY: LINDA G. STUNTZ	Management	For	For
11.	REAPPOINTMENT AS A DIRECTOR OF THE COMPANY: HANS WIJERS	Management	For	For
12.	REAPPOINTMENT AS A DIRECTOR OF THE COMPANY: PATRICIA A. WOERTZ	Management	For	For
13.	REAPPOINTMENT AS A DIRECTOR OF THE COMPANY: GERRIT ZALM	Management	For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

14.	REAPPOINTMENT OF AUDITOR	Management	For	For
15.	REMUNERATION OF AUDITOR	Management	For	For
16.	AUTHORITY TO ALLOT SHARES	Management	For	For
17.	DISAPPLICATION OF PRE-EMPTION RIGHTS	Management	For	For
18.	AUTHORITY TO PURCHASE OWN SHARES	Management	For	For
19.	AUTHORITY FOR SCRIP DIVIDEND SCHEME	Management	For	For
20.	AUTHORITY FOR CERTAIN DONATIONS AND EXPENDITURE	Management	For	For
21.	SHAREHOLDER RESOLUTION	Management	For	For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	200,000	0	05-May-2015	08-May-2015

SCANA CORPORATION

Security	80589M102	Meeting Type	Annual
Ticker Symbol	SCG	Meeting Date	30-Apr-2015
ISIN	US80589M1027	Agenda	934151351 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1.	DIRECTOR	Management		
	1 JAMES A. BENNETT		For	For
	2 LYNNE M. MILLER		For	For
	3 JAMES W. ROQUEMORE		For	For
	4 MACEO K. SLOAN		For	For
2.	APPROVAL OF A LONG-TERM EQUITY COMPENSATION PLAN	Management	For	For
3.	APPROVAL OF THE APPOINTMENT OF THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING	Management	For	For

## FIRM

APPROVAL OF BOARD-PROPOSED  
AMENDMENTS TO ARTICLE 8 OF  
OUR ARTICLES OF

- |    |  |            |     |     |
|----|--|------------|-----|-----|
| 4. | INCORPORATION TO DECLASSIFY<br>THE BOARD OF DIRECTORS AND<br>PROVIDE FOR THE ANNUAL<br>ELECTION OF ALL DIRECTORS | Management | For | For |
|----|--|------------|-----|-----|

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	412,000	0	16-Apr-2015	01-May-2015
997AL51	REAVES UTILITY INCOME FUND- PLEDGED ACCT.	10000001	STATE STREET BANK & TRUST CO	388,000	0	16-Apr-2015	01-May-2015

## SEMPRA ENERGY

Security	816851109	Meeting Type	Annual
Ticker Symbol	SRE	Meeting Date	13-May-2015
ISIN	US8168511090	Agenda	934153002 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1A.	ELECTION OF DIRECTOR: ALAN L. BOECKMANN	Management	For	For
1B.	ELECTION OF DIRECTOR: JAMES G. BROCKSMITH JR.	Management	For	For
1C.	ELECTION OF DIRECTOR: KATHLEEN L. BROWN	Management	For	For
1D.	ELECTION OF DIRECTOR: PABLO A. FERRERO	Management	For	For
1E.	ELECTION OF DIRECTOR: WILLIAM D. JONES	Management	For	For
1F.	ELECTION OF DIRECTOR: WILLIAM G. OUCHI	Management	For	For
1G.		Management	For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

ELECTION OF DIRECTOR: DEBRA L. REED

1H.	ELECTION OF DIRECTOR: WILLIAM C. RUSNACK	Management	For	For
1I.	ELECTION OF DIRECTOR: WILLIAM P. RUTLEDGE	Management	For	For
1J.	ELECTION OF DIRECTOR: LYNN SCHENK	Management	For	For
1K.	ELECTION OF DIRECTOR: JACK T. TAYLOR	Management	For	For
1L.	ELECTION OF DIRECTOR: LUIS M. TELLEZ	Management	For	For
1M.	ELECTION OF DIRECTOR: JAMES C. YARDLEY	Management	For	For
2.	RATIFICATION OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM.	Management	For	For
3.	ADVISORY APPROVAL OF OUR EXECUTIVE COMPENSATION.	Management	For	For
4.	SHAREHOLDER PROPOSAL REGARDING INDEPENDENT BOARD CHAIRMAN.	Shareholder	Against	For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	70,000	0	08-May-2015	14-May-2015
997AL51	REAVES UTILITY INCOME FUND- PLEDGED ACCT.	10000001	STATE STREET BANK & TRUST CO	220,000	0	08-May-2015	14-May-2015

SOUTH JERSEY INDUSTRIES, INC.

Security	838518108	Meeting Type	Annual
Ticker Symbol	SJI	Meeting Date	30-Apr-2015
ISIN	US8385181081	Agenda	934142631 - Management

Item	Proposal	Proposed by	Vote
------	----------	-------------	------

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

					For/Against Management
1A.	ELECTION OF DIRECTOR: SARAH M. BARPOULIS	Management	For		For
1B.	ELECTION OF DIRECTOR: THOMAS A. BRACKEN	Management	For		For
1C.	ELECTION OF DIRECTOR: KEITH S. CAMPBELL	Management	For		For
1D.	ELECTION OF DIRECTOR: SHEILA HARTNETT-DEVLIN	Management	For		For
1E.	ELECTION OF DIRECTOR: VICTOR A. FORTKIEWICZ	Management	For		For
1F.	ELECTION OF DIRECTOR: WALTER M. HIGGINS III	Management	For		For
1G.	ELECTION OF DIRECTOR: SUNITA HOLZER	Management	For		For
1H.	ELECTION OF DIRECTOR: JOSEPH H. PETROWSKI	Management	For		For
1I.	ELECTION OF DIRECTOR: MICHAEL J. RENNA	Management	For		For
1J.	ELECTION OF DIRECTOR: FRANK L. SIMS	Management	For		For
2.	TO HOLD AN ADVISORY VOTE TO APPROVE EXECUTIVE COMPENSATION.	Management	For		For
3.	TO ADOPT THE 2015 OMNIBUS EQUITY COMPENSATION PLAN.	Management	For		For
4.	TO RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2015.	Management	For		For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	70,000	0	23-Apr-2015	01-May-2015
T-MOBILE US, INC.							
Security	872590104					Annual	

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

Ticker Symbol	TMUS	Meeting Type	
		Meeting Date	02-Jun-2015
ISIN	US8725901040	Agenda	934191836 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1.	DIRECTOR	Management		
	1 W. MICHAEL BARNES		For	For
	2 THOMAS DANNENFELDT		For	For
	3 SRIKANT M. DATAR		For	For
	4 LAWRENCE H. GUFFEY		For	For
	5 TIMOTHEUS HOTTGES		For	For
	6 BRUNO JACOBFEUERBORN		For	For
	7 RAPHAEL KUBLER		For	For
	8 THORSTEN LANGHEIM		For	For
	9 JOHN J. LEGERE		For	For
	10 TERESA A. TAYLOR		For	For
	11 KELVIN R. WESTBROOK		For	For

2.	RATIFICATION OF THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR FISCAL YEAR 2015.	Management	For	For
----	--	------------	-----	-----

3.	PROPOSAL TO APPROVE THE T-MOBILE US, INC. 2014 EMPLOYEE STOCK PURCHASE PLAN.	Management	For	For
----	--	------------	-----	-----

4.	STOCKHOLDER PROPOSAL RELATED TO HUMAN RIGHTS RISK ASSESSMENT.	Shareholder	Against	For
----	---	-------------	---------	-----

5.	STOCKHOLDER PROPOSAL RELATED TO PROXY ACCESS.	Shareholder	Against	For
----	---	-------------	---------	-----

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42		10000000		106,000	0	26-May-2015	03-Jun-2015

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

	REAVES UTILITY INCOME FUND		STATE STREET BANK & TRUST CO				
997AL51	REAVES UTILITY INCOME FUND- PLEDGED ACCT.	10000001	STATE STREET BANK & TRUST CO	100	423,900	26-May-2015	03-Jun-2015

TELUS CORPORATION

Security	87971M996	Meeting Type	Annual
Ticker Symbol		Meeting Date	07-May-2015
ISIN	CA87971M9969	Agenda	934141653 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
01	DIRECTOR	Management		
	1 R.H. (DICK) AUCHINLECK		For	For
	2 MICHELINE BOUCHARD		For	For
	3 R. JOHN BUTLER		For	For
	4 RAYMOND T. CHAN		For	For
	5 STOCKWELL DAY		For	For
	6 LISA DE WILDE		For	For
	7 DARREN ENTWISTLE		For	For
	8 RUSTON E.T. GOEPEL		For	For
	9 MARY JO HADDAD		For	For
	10 JOHN S. LACEY		For	For
	11 WILLIAM A. MACKINNON		For	For
	12 JOHN MANLEY		For	For
	13 SARABJIT MARWAH		For	For
	14 JOE NATALE		For	For
	15 DONALD WOODLEY		For	For
02	APPOINT DELOITTE LLP AS AUDITORS FOR THE ENSUING YEAR AND AUTHORIZE	Management	For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

DIRECTORS TO FIX THEIR  
REMUNERATION.

03 ACCEPT THE COMPANY'S  
APPROACH TO EXECUTIVE  
COMPENSATION.

Management For For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
AL42SSTA 01 OM	REAVES UTILITY INCOME FUND	10000000	STATE STREET TRUST	330,000	0	27-Apr-2015	08-May-2015

THE SOUTHERN COMPANY

Security	842587107	Meeting Type	Annual
Ticker Symbol	SO	Meeting Date	27-May-2015
ISIN	US8425871071	Agenda	934180035 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1A.	ELECTION OF DIRECTOR: J.P. BARANCO	Management	For	For
1B.	ELECTION OF DIRECTOR: J.A. BOSCIA	Management	For	For
1C.	ELECTION OF DIRECTOR: H.A. CLARK III	Management	For	For
1D.	ELECTION OF DIRECTOR: T.A. FANNING	Management	For	For
1E.	ELECTION OF DIRECTOR: D.J. GRAIN	Management	For	For
1F.	ELECTION OF DIRECTOR: V.M. HAGEN	Management	For	For
1G.	ELECTION OF DIRECTOR: W.A. HOOD, JR.	Management	For	For
1H.	ELECTION OF DIRECTOR: L.P. HUDSON	Management	For	For
1I.	ELECTION OF DIRECTOR: D.M. JAMES	Management	For	For
1J.	ELECTION OF DIRECTOR: J.D. JOHNS	Management	For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

1K.	ELECTION OF DIRECTOR: D.E. KLEIN	Management	For	For
1L.	ELECTION OF DIRECTOR: W.G. SMITH, JR.	Management	For	For
1M.	ELECTION OF DIRECTOR: S.R. SPECKER	Management	For	For
1N.	ELECTION OF DIRECTOR: L.D. THOMPSON	Management	For	For
1O.	ELECTION OF DIRECTOR: E.J. WOOD III	Management	For	For
2.	APPROVAL OF THE OUTSIDE DIRECTORS STOCK PLAN	Management	For	For
3.	APPROVAL OF AN AMENDMENT TO THE BY- LAWS RELATED TO THE ABILITY OF STOCKHOLDERS TO ACT BY WRITTEN CONSENT TO AMEND THE BY-LAWS	Management	For	For
4.	ADVISORY VOTE TO APPROVE NAMED EXECUTIVE OFFICERS' COMPENSATION	Management	For	For
5.	RATIFICATION OF THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS THE COMPANY'S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2015	Management	For	For
6.	STOCKHOLDER PROPOSAL ON PROXY ACCESS	Shareholder	Against	For
7.	STOCKHOLDER PROPOSAL ON GREENHOUSE GAS EMISSIONS REDUCTION GOALS	Shareholder	Against	For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	500,000	0	26-May-2015	28-May-2015

THE WILLIAMS COMPANIES, INC.

Security	969457100	Meeting Type	Annual
Ticker	WMB	Meeting	21-May-2015

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

Symbol		Date	
ISIN	US9694571004	Agenda	934182510 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1A.	ELECTION OF DIRECTOR: ALAN S. ARMSTRONG	Management	For	For
1B.	ELECTION OF DIRECTOR: JOSEPH R. CLEVELAND	Management	For	For
1C.	ELECTION OF DIRECTOR: KATHLEEN B. COOPER	Management	For	For
1D.	ELECTION OF DIRECTOR: JOHN A. HAGG	Management	For	For
1E.	ELECTION OF DIRECTOR: JUANITA H. HINSHAW	Management	For	For
1F.	ELECTION OF DIRECTOR: RALPH IZZO	Management	For	For
1G.	ELECTION OF DIRECTOR: FRANK T. MACINNIS	Management	For	For
1H.	ELECTION OF DIRECTOR: ERIC W. MANDELBLATT	Management	For	For
1I.	ELECTION OF DIRECTOR: KEITH A. MEISTER	Management	For	For
1J.	ELECTION OF DIRECTOR: STEVEN W. NANCE	Management	For	For
1K.	ELECTION OF DIRECTOR: MURRAY D. SMITH	Management	For	For
1L.	ELECTION OF DIRECTOR: JANICE D. STONEY	Management	For	For
1M.	ELECTION OF DIRECTOR: LAURA A. SUGG	Management	For	For
2.	RATIFICATION OF ERNST & YOUNG LLP AS AUDITORS FOR 2015.	Management	For	For
3.	APPROVAL, BY NONBINDING ADVISORY VOTE, OF THE COMPANY'S EXECUTIVE COMPENSATION.	Management	For	For

Account Name

Custodian

Vote Date

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

Account Number	Internal Account	Ballot Shares	Unavailable Shares	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	250,000 0 15-May-2015 22-May-2015
997AL51	REAVES UTILITY INCOME FUND- PLEDGED ACCT.	10000001	STATE STREET BANK & TRUST CO	460,000 0 15-May-2015 22-May-2015

TIME WARNER CABLE INC

Security	88732J207	Meeting Type	Special
Ticker Symbol	TWC	Meeting Date	09-Oct-2014
ISIN	US88732J2078	Agenda	934075169 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1.	TO ADOPT THE AGREEMENT AND PLAN OF MERGER, DATED AS OF FEBRUARY 12, 2014, AS MAY BE AMENDED, AMONG TIME WARNER CABLE INC. ("TWC"), COMCAST CORPORATION AND TANGO ACQUISITION SUB, INC.	Management	For	For
2.	TO APPROVE, ON AN ADVISORY (NON- BINDING) BASIS, THE "GOLDEN PARACHUTE" COMPENSATION PAYMENTS THAT WILL OR MAY BE PAID BY TWC TO ITS NAMED EXECUTIVE OFFICERS IN CONNECTION WITH THE MERGER.	Management	For	For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	80,000	0	02-Oct-2014	02-Oct-2014

UNION PACIFIC CORPORATION

Security	907818108	Annual
----------	-----------	--------

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

Ticker Symbol	UNP	Meeting Type	
		Meeting Date	14-May-2015
ISIN	US9078181081	Agenda	934177583 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1A.	ELECTION OF DIRECTOR: A.H. CARD, JR.	Management	For	For
1B.	ELECTION OF DIRECTOR: E.B. DAVIS, JR.	Management	For	For
1C.	ELECTION OF DIRECTOR: D.B. DILLON	Management	For	For
1D.	ELECTION OF DIRECTOR: L.M. FRITZ	Management	For	For
1E.	ELECTION OF DIRECTOR: J.R. HOPE	Management	For	For
1F.	ELECTION OF DIRECTOR: J.J. KORALESKI	Management	For	For
1G.	ELECTION OF DIRECTOR: C.C. KRULAK	Management	For	For
1H.	ELECTION OF DIRECTOR: M.R. MCCARTHY	Management	For	For
1I.	ELECTION OF DIRECTOR: M.W. MCCONNELL	Management	For	For
1J.	ELECTION OF DIRECTOR: T.F. MCLARTY III	Management	For	For
1K.	ELECTION OF DIRECTOR: S.R. ROGEL	Management	For	For
1L.	ELECTION OF DIRECTOR: J.H. VILLARREAL	Management	For	For
2.	RATIFICATION OF THE APPOINTMENT OF DELOITTE & TOUCHE AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM.	Management	For	For
3.	AN ADVISORY VOTE ON EXECUTIVE COMPENSATION ("SAY ON PAY").	Management	Against	Against

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

4. SHAREHOLDER PROPOSAL  
REGARDING EXECUTIVES TO  
RETAIN SIGNIFICANT STOCK IF  
PROPERLY PRESENTED AT THE  
ANNUAL MEETING.

	Shareholder	Against	For
--	-------------	---------	-----

5. SHAREHOLDER PROPOSAL  
REGARDING INDEPENDENT  
CHAIRMAN IF PROPERLY  
PRESENTED AT THE ANNUAL  
MEETING.

	Shareholder	For	Against
--	-------------	-----	---------

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	136,000	0	08-May-2015	15-May-2015
997AL51	REAVES UTILITY INCOME FUND- PLEDGED ACCT.	10000001	STATE STREET BANK & TRUST CO	384,000	0	08-May-2015	15-May-2015

VERIZON COMMUNICATIONS INC.

Security	92343V104	Meeting Type	Annual
Ticker Symbol	VZ	Meeting Date	07-May-2015
ISIN	US92343V1044	Agenda	934144318 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1A.	ELECTION OF DIRECTOR: SHELLYE L. ARCHAMBEAU	Management	For	For
1B.	ELECTION OF DIRECTOR: MARK T. BERTOLINI	Management	For	For
1C.	ELECTION OF DIRECTOR: RICHARD L. CARRION	Management	For	For
1D.	ELECTION OF DIRECTOR: MELANIE L. HEALEY	Management	For	For
1E.	ELECTION OF DIRECTOR: M. FRANCES KEETH	Management	For	For
1F.	ELECTION OF DIRECTOR: LOWELL C. MCADAM	Management	For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

1G.	ELECTION OF DIRECTOR: DONALD T. NICOLAISEN	Management	For	For
1H.	ELECTION OF DIRECTOR: CLARENCE OTIS, JR.	Management	For	For
1I.	ELECTION OF DIRECTOR: RODNEY E. SLATER	Management	For	For
1J.	ELECTION OF DIRECTOR: KATHRYN A. TESHA	Management	For	For
1K.	ELECTION OF DIRECTOR: GREGORY D. WASSON	Management	For	For
2.	RATIFICATION OF APPOINTMENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM	Management	For	For
3.	ADVISORY VOTE TO APPROVE EXECUTIVE COMPENSATION	Management	For	For
4.	NETWORK NEUTRALITY REPORT	Shareholder	Against	For
5.	POLITICAL SPENDING REPORT	Shareholder	Against	For
6.	SEVERANCE APPROVAL POLICY	Shareholder	Against	For
7.	STOCK RETENTION POLICY	Shareholder	Against	For
8.	SHAREHOLDER ACTION BY WRITTEN CONSENT	Shareholder	Against	For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	225,270	0	05-May-2015	08-May-2015
997AL51	REAVES UTILITY INCOME FUND- PLEDGED ACCT.	10000001	STATE STREET BANK & TRUST CO	415,880	415,000	05-May-2015	08-May-2015

VODAFONE GROUP PLC

Security	92857W308	Meeting Type	Annual
Ticker Symbol	VOD	Meeting Date	29-Jul-2014
ISIN	US92857W3088	Agenda	934046740 - Management

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

Item	Proposal	Proposed by	Vote	For/Against Management
1.	TO RECEIVE THE COMPANY'S ACCOUNTS, THE STRATEGIC REPORT AND REPORTS OF THE DIRECTORS AND THE AUDITOR FOR THE YEAR ENDED 31 MARCH 2014	Management	For	For
2.	TO RE-ELECT GERARD KLEISTERLEE AS A DIRECTOR	Management	For	For
3.	TO RE-ELECT VITTORIO COLAO AS A DIRECTOR	Management	For	For
4.	TO ELECT NICK READ AS A DIRECTOR	Management	For	For
5.	TO RE-ELECT STEPHEN PUSEY AS A DIRECTOR	Management	For	For
6.	TO ELECT SIR CRISPIN DAVIS AS A DIRECTOR	Management	For	For
7.	TO ELECT DAME CLARA FURSE AS A DIRECTOR, WITH EFFECT FROM 1 SEPTEMBER 2014	Management	For	For
8.	TO ELECT VALERIE GOODING AS A DIRECTOR	Management	For	For
9.	TO RE-ELECT RENEE JAMES AS A DIRECTOR	Management	For	For
10.	TO RE-ELECT SAMUEL JONAH AS A DIRECTOR	Management	For	For
11.	TO RE-ELECT Omid KORDESTANI AS A DIRECTOR	Management	For	For
12.	TO RE-ELECT NICK LAND AS A DIRECTOR	Management	For	For
13.	TO RE-ELECT LUC VANDEVELDE AS A DIRECTOR	Management	For	For
14.	TO RE-ELECT PHILIP YEA AS A DIRECTOR	Management	For	For
15.	TO DECLARE A FINAL DIVIDEND OF 7.47 PENCE PER ORDINARY SHARE FOR THE YEAR ENDED 31 MARCH 2014	Management	For	For
16.	TO APPROVE THE DIRECTORS' REMUNERATION POLICY FOR THE	Management	For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

YEAR ENDED 31 MARCH 2014

17.	TO APPROVE THE REMUNERATION REPORT OF THE BOARD FOR THE YEAR ENDED 31 MARCH 2014	Management	For	For
18.	TO APPROVE THE VODAFONE GLOBAL INCENTIVE PLAN RULES	Management	For	For
19.	TO CONFIRM PWC'S APPOINTMENT AS AUDITOR	Management	For	For
20.	TO AUTHORISE THE AUDIT AND RISK COMMITTEE TO DETERMINE THE REMUNERATION OF THE AUDITOR	Management	For	For
21.	TO AUTHORISE THE DIRECTORS TO ALLOT SHARES	Management	For	For
S22	TO AUTHORISE THE DIRECTORS TO DIS- APPLY PRE-EMPTION RIGHTS	Management	For	For
S23	TO AUTHORISE THE COMPANY TO PURCHASE ITS OWN SHARES	Management	For	For
24.	TO AUTHORISE POLITICAL DONATIONS AND EXPENDITURE	Management	For	For
S25	TO AUTHORISE THE COMPANY TO CALL GENERAL MEETINGS (OTHER THAN AGMS) ON 14 CLEAR DAYS' NOTICE	Management	For	For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	815,454	0	17-Jul-2014	17-Jul-2014
997AL51	REAVES UTILITY INCOME FUND- PLEDGED ACCT.	10000001	STATE STREET BANK & TRUST CO	414,545	0	17-Jul-2014	17-Jul-2014

WILLIAMS PARTNERS L.P.

Security	96950F104	Meeting Type	Consent
Ticker Symbol	WPZ	Meeting Date	28-Jan-2015
ISIN	US96950F1049	Agenda	934116004 - Management

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

Item	Proposal	Proposed by	Vote	For/Against Management
1.	TO APPROVE AND ADOPT THE AGREEMENT AND PLAN OF MERGER, DATED AS OF OCTOBER 24, 2014 (THE "MERGER AGREEMENT"), BY AND AMONG ACCESS MIDSTREAM PARTNERS, L.P., ACCESS MIDSTREAM PARTNERS GP, L.L.C., VHMS, LLC ("MERGER SUB"), WILLIAMS PARTNERS, AND WILLIAMS PARTNERS GP LLC (THE "WPZ GENERAL PARTNER")	Management	For	

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	40,000	0	26-Jan-2015	26-Jan-2015

WISCONSIN ENERGY CORPORATION

Security	976657106		Meeting Type	Special
Ticker Symbol	WEC		Meeting Date	21-Nov-2014
ISIN	US9766571064		Agenda	934089891 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1.	PROPOSAL TO APPROVE THE ISSUANCE OF COMMON STOCK OF WISCONSIN ENERGY CORPORATION AS CONTEMPLATED BY THE AGREEMENT AND PLAN OF MERGER BY AND AMONG WISCONSIN ENERGY CORPORATION AND INTEGRYS ENERGY GROUP, INC., DATED JUNE 22, 2014, AS IT MAY BE AMENDED FROM TIME TO TIME.	Management	For	For
2.		Management	For	For

PROPOSAL TO APPROVE AN AMENDMENT TO WISCONSIN ENERGY CORPORATION'S RESTATED ARTICLES OF INCORPORATION TO CHANGE THE NAME OF WISCONSIN ENERGY CORPORATION FROM "WISCONSIN ENERGY CORPORATION" TO "WEC ENERGY GROUP, INC."

PROPOSAL TO ADJOURN THE SPECIAL MEETING, IF NECESSARY OR APPROPRIATE, TO PERMIT FURTHER SOLICITATION OF PROXIES IN THE EVENT THAT THERE ARE NOT SUFFICIENT VOTES AT THE TIME OF THE SPECIAL MEETING TO APPROVE THE ISSUANCE OF COMMON STOCK IN PROPOSAL 1.

3. Management For For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	40,000	0	07-Nov-2014	07-Nov-2014
997AL51	REAVES UTILITY INCOME FUND- PLEDGED ACCT.	10000001	STATE STREET BANK & TRUST CO	53,500	106,500	07-Nov-2014	07-Nov-2014

WISCONSIN ENERGY CORPORATION

Security	976657106	Meeting Type	Annual
Ticker Symbol	WEC	Meeting Date	07-May-2015
ISIN	US9766571064	Agenda	934149887 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1.1	ELECTION OF DIRECTOR: JOHN F. BERGSTROM	Management	For	For
1.2	ELECTION OF DIRECTOR: BARBARA L. BOWLES	Management	For	For
1.3		Management	For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

ELECTION OF DIRECTOR:  
PATRICIA W. CHADWICK

1.4	ELECTION OF DIRECTOR: CURT S. CULVER	Management	For	For
1.5	ELECTION OF DIRECTOR: THOMAS J. FISCHER	Management	For	For
1.6	ELECTION OF DIRECTOR: GALE E. KLAPPA	Management	For	For
1.7	ELECTION OF DIRECTOR: HENRY W. KNUEPPEL	Management	For	For
1.8	ELECTION OF DIRECTOR: ULICE PAYNE, JR.	Management	For	For
1.9	ELECTION OF DIRECTOR: MARY ELLEN STANEK	Management	For	For
02	RATIFICATION OF DELOITTE & TOUCHE LLP AS INDEPENDENT AUDITORS FOR 2015	Management	For	For
03	ADVISORY VOTE TO APPROVE COMPENSATION OF THE NAMED EXECUTIVE OFFICERS	Management	For	For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997AL42	REAVES UTILITY INCOME FUND	10000000	STATE STREET BANK & TRUST CO	40,000	0	05-May-2015	08-May-2015
997AL51	REAVES UTILITY INCOME FUND- PLEDGED ACCT.	10000001	STATE STREET BANK & TRUST CO	100	159,900	05-May-2015	08-May-2015

---

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

BT GROUP PLC, LONDON

Security	G16612106	Meeting Type	Annual General Meeting
Ticker Symbol		Meeting Date	16-Jul-2014
ISIN	GB0030913577	Agenda	705319918 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1	REPORT AND ACCOUNTS	Management	For	For
2	ANNUAL REMUNERATION REPORT	Management	For	For
3	REMUNERATION POLICY	Management	For	For
4	FINAL DIVIDEND	Management	For	For
5	RE-ELECT SIR MICHAEL RAKE	Management	For	For
6	RE-ELECT GAVIN PATTERSON	Management	For	For
7	RE-ELECT TONY CHANMUGAM	Management	For	For
8	RE-ELECT TONY BALL	Management	For	For
9	RE-ELECT PHIL HODKINSON	Management	For	For
10	RE-ELECT KAREN RICHARDSON	Management	For	For
11	RE-ELECT NICK ROSE	Management	For	For
12	RE-ELECT JASMINE WHITBREAD	Management	For	For
13	ELECT IAIN CONN	Management	For	For
14	ELECT WARREN EAST	Management	For	For
15	AUDITORS RE-APPOINTMENT : PRICEWATERHOUSECOOPERS LLP	Management	For	For
16	AUDITORS REMUNERATION	Management	For	For
17	AUTHORITY TO ALLOT SHARES	Management	For	For
18		Management	For	For

AUTHORITY TO ALLOT  
SHARES FOR CASH

19	AUTHORITY TO PURCHASE OWN SHARES	Management	For	For
20	14 DAYS NOTICE OF MEETINGS	Management	For	For
21	POLITICAL DONATIONS	Management	For	For

24 JUN 2014: PLEASE NOTE  
THAT THIS IS A REVISION  
DUE TO RECEIPT OF  
AUDITOR NAM-E. IF YOU  
HAVE ALREADY SENT IN  
CMMT YOUR VOTES, PLEASE DO  
NOT VOTE AGAIN UNLESS  
YOU-DECIDE TO AMEND  
YOUR ORIGINAL  
INSTRUCTIONS. THANK  
YOU.

Non-Voting

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
AL42	AL42		STATE STREET BANK	1,845,000	0	30-Jun-2014	10-Jul-2014

BT GROUP PLC, LONDON

Security	G16612106	Meeting Type	ExtraOrdinary General Meeting
Ticker Symbol		Meeting Date	30-Apr-2015
ISIN	GB0030913577	Agenda	705958582 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1	APPROVE THE PROPOSED ACQUISITION OF EE AND GRANT THE DIRECTORS RELATED AUTHORITY TO ALLOT SHARES	Management	For	For
2	APPROVE THE BUY-BACK OF BT SHARES FROM DEUTSCHE TELEKOM AND OR ORANGE	Management	For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
AL42	AL42		STATE STREET BANK	1,845,000	0	17-Apr-2015	24-Apr-2015

INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV, MEXICO

Security	P5R19K107		Meeting Type	Ordinary General Meeting
Ticker Symbol			Meeting Date	30-Apr-2015
ISIN	MX01IE060002		Agenda	706029673 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
I	PRESENTATION AND, IF DEEMED APPROPRIATE, APPROVAL OF THE REPORT FROM THE GENERAL DIRECTOR THAT IS PREPARED IN ACCORDANCE WITH ARTICLE 172 OF THE GENERAL MERCANTILE COMPANIES LAW, ACCOMPANIED BY THE OPINION OF THE OUTSIDE AUDITOR, REGARDING THE OPERATIONS AND RESULTS OF THE COMPANY FOR THE FISCAL YEAR THAT ENDED ON DECEMBER 31, 2014, AS WELL AS THE OPINION OF THE BOARD OF DIRECTORS REGARDING THE CONTENT OF THAT REPORT, PRESENTATION AND, IF DEEMED APPROPRIATE, APPROVAL OF THE REPORT FROM THE BOARD OF DIRECTORS THAT IS REFERRED TO IN ARTICLE 172, LINE B, OF THE GENERAL MERCANTILE COMPANIES LAW, IN WHICH ARE CONTAINED THE MAIN ACCOUNTING AND	Management	For	For

INFORMATION POLICIES  
AND CRITERIA THAT WERE  
FOLLOWED IN THE  
PREPARATION OF THE  
FINANCIAL INFORMATION  
OF THE COMPANY,  
PRESENTATION AND, IF  
DEEMED APPROPRIATE,  
APPROVAL OF THE  
FINANCIAL CONTD

CONTD STATEMENTS OF  
THE COMPANY TO  
DECEMBER 31, 2014, AND  
THE APPLICATION OF-THE  
RESULTS FROM THE FISCAL  
YEAR, PRESENTATION AND,  
IF DEEMED  
APPROPRIATE,-APPROVAL  
OF THE REPORT REGARDING  
THE FULFILLMENT OF THE  
TAX OBLIGATIONS

CONT

THAT-ARE THE  
RESPONSIBILITY OF THE  
COMPANY, PRESENTATION  
AND, IF DEEMED-  
APPROPRIATE, APPROVAL  
OF THE ANNUAL REPORT  
REGARDING THE ACTIVITIES  
THAT WERE-CARRIED OUT  
BY THE AUDIT AND  
CORPORATE PRACTICES  
COMMITTEES. RESOLUTIONS  
IN-THIS REGARD

Non-Voting

II

APPOINTMENT AND OR  
RATIFICATION OF THE FULL  
AND ALTERNATE MEMBERS  
OF THE BOARD OF  
DIRECTORS, AS WELL AS OF  
THE MEMBERS AND  
CHAIRPERSON OF THE  
AUDIT AND CORPORATE  
PRACTICES COMMITTEES,  
CLASSIFICATION  
REGARDING THE  
INDEPENDENCE OF THE  
MEMBERS OF THE BOARD  
OF DIRECTORS OF THE  
COMPANY, IN ACCORDANCE  
WITH THAT WHICH IS

Management For

For

ESTABLISHED IN ARTICLE 26 OF THE SECURITIES MARKET LAW. RESOLUTIONS IN THIS REGARD

III	COMPENSATION FOR THE MEMBERS OF THE BOARD OF DIRECTORS AND OF THE VARIOUS COMMITTEES, BOTH FULL AND ALTERNATE, AS WELL AS FOR THE SECRETARY OF THE COMPANY. RESOLUTIONS IN THIS REGARD	Management	For	For
-----	--	------------	-----	-----

IV	DESIGNATION OF SPECIAL DELEGATES. RESOLUTIONS IN THIS REGARD	Management	For	For
----	--	------------	-----	-----

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
AL42	AL42		STATE STREET BANK	575,000	0	17-Apr-2015	24-Apr-2015

RED ELECTRICA CORPORACION, SA, ALCOBANDAS

Security	E42807102	Meeting Type	Ordinary General Meeting
Ticker Symbol		Meeting Date	15-Apr-2015
ISIN	ES0173093115	Agenda	705899726 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1	EXAMINATION AND APPROVAL, AS THE CASE MAY BE, OF THE FINANCIAL STATEMENTS (BALANCE SHEET, INCOME STATEMENT, STATEMENT OF CHANGES IN TOTAL EQUITY, STATEMENT OF RECOGNIZED INCOME AND EXPENSE, CASH FLOW STATEMENT, AND NOTES TO FINANCIAL STATEMENTS) AND THE MANAGEMENT	Management	For	For

REPORT FOR RED  
ELECTRICA CORPORACION,  
S.A. FOR THE YEAR ENDED  
31 DECEMBER 2014

EXAMINATION AND  
APPROVAL, AS THE CASE  
MAY BE, OF THE  
CONSOLIDATED FINANCIAL  
STATEMENTS

(CONSOLIDATED  
STATEMENT OF FINANCIAL  
POSITION, CONSOLIDATED  
INCOME STATEMENT,  
CONSOLIDATED OVERALL  
INCOME STATEMENT,  
CONSOLIDATED

2	STATEMENT OF CHANGES IN EQUITY, CONSOLIDATED CASH FLOW STATEMENT, AND NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT) AND THE CONSOLIDATED MANAGEMENT REPORT OF THE CONSOLIDATED GROUP OF RED ELECTRICA CORPORACION, S.A., AND SUBSIDIARY COMPANIES FOR THE YEAR ENDED 31 DECEMBER 2014	Management For	For
---	---	----------------	-----

EXAMINATION AND  
APPROVAL, AS THE CASE  
MAY BE, OF THE  
APPLICATION OF THE  
RESULT OF RED ELECTRICA  
CORPORACION, S.A., FOR  
THE YEAR ENDED 31  
DECEMBER 2014

3	APPLICATION OF THE RESULT OF RED ELECTRICA CORPORACION, S.A., FOR THE YEAR ENDED 31 DECEMBER 2014	Management For	For
---	---	----------------	-----

EXAMINATION AND  
APPROVAL, AS THE CASE  
MAY BE, OF MANAGEMENT  
BY THE BOARD OF  
DIRECTORS OF RED  
ELECTRICA CORPORACION,  
S.A., IN 2014

4	BY THE BOARD OF DIRECTORS OF RED ELECTRICA CORPORACION, S.A., IN 2014	Management For	For
---	--	----------------	-----

5.1	RATIFICATION AND APPOINTMENT OF MR. SANTIAGO LANZUELA	Management For	For
-----	---	----------------	-----

MARINA AS PROPRIETARY  
DIRECTOR

5.2 RATIFICATION AND  
APPOINTMENT OF MR. JOSE  
LUIS FEITO HIGUERUELA AS  
INDEPENDENT DIRECTOR Management For For

6.1 AMENDMENT OF THE  
COMPANY BY-LAWS IN  
ORDER TO ADJUST TO THE  
LATEST LEGISLATIVE  
REFORMS INTRODUCED BY  
ACT 31/2014, OF 3  
DECEMBER, AMENDING THE  
SPANISH COMPANIES ACT  
TO IMPROVE CORPORATE  
GOVERNANCE, AND OTHER  
STYLISTIC AND  
STRUCTURAL CHANGES TO  
CLARIFY THE WORDING OF  
THE BY-LAWS:  
AMENDMENTS IN RELATION  
TO THE GENERAL MEETING  
AND SHAREHOLDERS'  
RIGHTS: AMENDMENT OF  
ARTICLES 11 Management For For

6.2 ("GENERAL SHAREHOLDERS  
MEETING"), 12 ("TYPES OF  
MEETING"), 13 ("CALLING OF  
THE MEETING"), 15 ("RIGHT  
OF INFORMATION AND  
ATTENDANCE AT  
MEETINGS") AND 17  
("CONSTITUTION OF THE  
PRESIDING COMMISSION,  
FORM OF DELIBERATION")  
AMENDMENT OF THE  
COMPANY BY-LAWS IN  
ORDER TO ADJUST TO THE  
LATEST LEGISLATIVE  
REFORMS INTRODUCED BY  
ACT 31/2014, OF 3  
DECEMBER, AMENDING THE  
SPANISH COMPANIES ACT  
TO IMPROVE CORPORATE  
GOVERNANCE, AND OTHER  
STYLISTIC AND  
STRUCTURAL CHANGES TO  
CLARIFY THE WORDING OF Management For For

THE BY-LAWS:  
 AMENDMENTS RELATED TO  
 THE LEGAL REGIME  
 APPLIED TO DIRECTORS  
 AND THE BOARD OF  
 DIRECTORS: AMENDMENT  
 OF ARTICLES 20 ("BOARD OF  
 DIRECTORS"), 21  
 ("FUNCTIONING OF THE  
 BOARD OF DIRECTORS"), 25  
 ("CHAIRMAN OF THE  
 COMPANY"), 25.BIS ("LEAD  
 INDEPENDENT DIRECTOR")  
 AND 26 ("SECRETARY OF  
 THE BOARD OF DIRECTORS")

AMENDMENT OF THE  
 COMPANY BY-LAWS IN  
 ORDER TO ADJUST TO THE  
 LATEST LEGISLATIVE  
 REFORMS INTRODUCED BY  
 ACT 31/2014, OF 3  
 DECEMBER, AMENDING THE  
 SPANISH COMPANIES ACT  
 TO IMPROVE CORPORATE  
 GOVERNANCE, AND OTHER  
 STYLISTIC AND

6.3

STRUCTURAL CHANGES TO  
 CLARIFY THE WORDING OF  
 THE BY-LAWS:

Management For

For

AMENDMENTS RELATED TO  
 THE BOARD OF DIRECTORS'  
 COMMITTEES: AMENDMENT  
 OF ARTICLES 22 ("BOARD  
 COMMITTEES AND  
 DELEGATION OF POWERS"),  
 23 ("AUDIT COMMITTEE")  
 AND 24 ("CORPORATE  
 RESPONSIBILITY AND  
 GOVERNANCE COMMITTEE")

7

AMENDMENT OF THE  
 REGULATIONS OF THE  
 GENERAL SHAREHOLDERS'  
 MEETING IN ORDER TO  
 ADJUST TO THE LATEST  
 LEGISLATIVE REFORMS  
 INTRODUCED BY ACT  
 31/2014, OF 3 DECEMBER,  
 AMENDING THE SPANISH  
 COMPANIES ACT TO

Management For

For

IMPROVE CORPORATE GOVERNANCE, AND OTHER STYLISTIC OR STRUCTURAL CHANGES TO CLARIFY THE WORDING OF THE MEETING REGULATIONS:

AMENDMENT OF ARTICLES 3 ("POWERS OF THE SHAREHOLDERS' MEETING"), 5 ("CALL"), 6 ("SHAREHOLDERS' RIGHTS"), 7 ("SHAREHOLDER'S RIGHT TO PARTICIPATE"), 8 ("SHAREHOLDER'S RIGHT TO INFORMATION"), 10 ("REPRESENTATION") AND 15 ("CONVENING OF MEETINGS, DELIBERATION AND ADOPTION OF RESOLUTIONS")

TO DELEGATE IN FAVOUR OF THE BOARD OF DIRECTORS, FOR A FIVE (5) YEAR TERM, THE RIGHT TO INCREASE THE CAPITAL STOCK AT ANY TIME, ONCE

8 OR SEVERAL TIMES, UP TO A Management For For

MAXIMUM OF ONE HUNDRED AND THIRTY-FIVE MILLION TWO HUNDRED AND SEVENTY THOUSAND (135,270,000) EUROS, EQUIVALENT TO HALF

THE CURRENT CAPITAL STOCK, IN THE AMOUNT AND AT THE ISSUE RATE DECIDED BY THE BOARD OF DIRECTORS IN EACH CASE, WITH THE POWER TO TOTALLY OR PARTLY EXCLUDE PREFERENTIAL SUBSCRIPTION RIGHTS, FOR AN OVERALL MAXIMUM OF 20% OF THE CAPITAL STOCK, BEING EXPRESSLY AUTHORISED TO ACCORDINGLY REDRAFT ARTICLE 5 OF THE COMPANY BYLAWS AND

REQUEST, IF NECESSARY,  
THE LISTING, PERMANENCE  
AND/OR EXCLUSION OF THE  
SHARES ON ORGANISED  
SECONDARY MARKETS

9	TO DELEGATE IN FAVOUR OF THE BOARD OF DIRECTORS, FOR A FIVE (5) YEAR TERM AND FOR AN OVERALL LIMIT OF FIVE THOUSAND MILLION (5,000,000,000) EUROS, THE RIGHT TO ISSUE, ONCE OR SEVERAL TIMES, DIRECTLY OR THROUGH RED ELECTRICA GROUP COMPANIES, BONDS AND OTHER FIXED INCOME INSTRUMENTS OR SIMILAR DEBT INSTRUMENTS, WHETHER ORDINARY OR CONVERTIBLE OR EXCHANGEABLE FOR SHARES IN THE COMPANY, OTHER RED ELECTRICA GROUP COMPANIES OR OTHER EXTERNAL COMPANIES, TO INCLUDE WITHOUT LIMITATION PROMISSORY NOTES, SECURITIZATION BONDS, PREFERENTIAL PARTICIPATIONS AND WARRANTS, ENTITLING THEIR HOLDER TO SHARES IN THE COMPANY OR OTHER RED ELECTRICA GROUP COMPANIES, WHETHER NEWLY ISSUED OR CIRCULATING SHARES, WITH THE EXPRESS POWER TO TOTALLY OR PARTLY EXCLUDE PREFERENTIAL SUBSCRIPTION RIGHTS FOR AN OVERALL MAXIMUM OF 20% OF THE CAPITAL STOCK; AN AUTHORISATION FOR THE COMPANY TO BE ABLE TO GUARANTEE NEW ISSUES OF FIXED INCOME	Management	For	For
---	---	------------	-----	-----

	SECURITIES (INCLUDING CONVERTIBLE OR EXCHANGEABLE SECURITIES) CARRIED OUT BY RED ELECTRICA GROUP COMPANIES; AUTHORISATION TO ACCORDINGLY REDRAFT ARTICLE 5 OF THE COMPANY BY- LAWS AND TO REQUEST, IF NECESSARY, THE LISTING, PERMANENCE AND/OR EXCLUSION OF SAID SECURITIES FOR TRADING PURPOSES			
	AUTHORISATION FOR THE DERIVATIVE ACQUISITION OF OWN SHARES BY THE COMPANY OR RED ELECTRICA GROUP COMPANIES, INCLUDING			
10.1	THEIR DIRECTLY DELIVERY TO EMPLOYEES, MANAGERS AND EXECUTIVE DIRECTORS OF THE COMPANY AND RED ELECTRICA GROUP COMPANIES IN SPAIN, AS REMUNERATION	Management	For	For
	APPROVAL OF A STOCK OPTION PLAN FOR EMPLOYEES, EXECUTIVE DIRECTORS AND MANAGERS OF THE COMPANY AND RED ELECTRICA GROUP COMPANIES IN SPAIN			
10.2		Management	For	For
	REVOCATION OF PRIOR AUTHORISATIONS			
10.3		Management	For	For
	APPROVAL OF A DIRECTORS' REMUNERATION POLICY FOR RED ELECTRICA CORPORACION, S.A			
11.1		Management	For	For
	APPROVAL OF REMUNERATION FOR THE BOARD OF DIRECTORS OF RED ELECTRICA CORPORACION, S.A. FOR 2015			
11.2		Management	For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

11.3 APPROVAL OF THE ANNUAL REPORT ON DIRECTORS' REMUNERATION FOR RED ELECTRICA CORPORACION, S.A Management For For

12 DELEGATION FOR THE FULL EXECUTION OF THE RESOLUTIONS ADOPTED AT THE GENERAL SHAREHOLDERS MEETING Management For For

13 INFORMATION TO THE GENERAL SHAREHOLDERS MEETING ON THE 2014 ANNUAL CORPORATE G-OVERNANCE REPORT OF RED ELECTRICA CORPORACION, S.A Non-Voting

CMMT 27 MAR 2015: DELETION OF COMMENT. Non-Voting

CMMT 27 MAR 2015: DELETION OF COMMENT. Non-Voting

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
AL42	AL42		STATE STREET BANK	12,000	0	08-Apr-2015	09-Apr-2015

TDC A/S, COPENHAGEN

Security K94545116 Meeting Type Annual General Meeting

Ticker Symbol Meeting Date 05-Mar-2015

ISIN DK0060228559 Agenda 705824490 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
------	----------	-------------	------	------------------------

CMMT 16 FEB 2015: PLEASE NOTE THAT SHAREHOLDERS ARE ALLOWED TO VOTE 'IN FAVOR' OR '-ABSTAIN' ONLY FOR RESOLUTIONS 5.A TO 5.G AND 6 THANK YOU. Non-Voting

CMMT Non-Voting

PLEASE NOTE THAT THIS IS AN AMENDMENT TO MEETING ID 412327 DUE TO CHANGE IN VOTING STATUS OF RESOLUTIONS 1 AND 8. ALL VOTES RECEIVED ON THE PREVIOUS MEETING- WILL BE DISREGARDED AND YOU WILL NEED TO REINSTRUCT ON THIS MEETING NOTICE. THANK YOU

IN THE MAJORITY OF MEETINGS THE VOTES ARE CAST WITH THE REGISTRAR WHO WILL FOLLOW CLIENT INSTRUCTIONS. IN A SMALL PERCENTAGE OF MEETINGS THERE IS NO REGISTRAR AND CLIENTS VOTES MAY BE CAST BY THE CHAIRMAN OF THE BOARD OR A BOARD MEMBER AS PROXY.

CMMT CLIENTS CAN ONLY EXPECT THEM TO ACCEPT PRO-MANAGEMENT VOTES. THE ONLY WAY TO GUARANTEE THAT ABSTAIN AND/OR AGAINST VOTES ARE REPRESENTED AT THE-MEETING IS TO SEND YOUR OWN REPRESENTATIVE OR ATTEND THE MEETING IN PERSON. THE SUB CUSTODIAN BANKS OFFER REPRESENTATION SERVICES FOR AN ADDED FEE IF REQUESTED. THANK YOU

CMMT PLEASE BE ADVISED THAT SPLIT AND PARTIAL VOTING IS NOT AUTHORISED FOR A BENEFICIAL OWNER IN THE DANISH MARKET. PLEASE CONTACT YOUR GLOBAL CUSTODIAN FOR FURTHER INFORMATION.

CMMT IMPORTANT MARKET Non-Voting

PROCESSING REQUIREMENT:  
 A BENEFICIAL OWNER  
 SIGNED POWER OF  
 AT-TORNEY (POA) IS  
 REQUIRED IN ORDER TO  
 LODGE AND EXECUTE YOUR  
 VOTING INSTRUCTION-S IN  
 THIS MARKET. ABSENCE OF  
 A POA, MAY CAUSE YOUR  
 INSTRUCTIONS TO BE  
 REJECTED-. IF YOU HAVE  
 ANY QUESTIONS, PLEASE  
 CONTACT YOUR CLIENT  
 SERVICE REPRESENTATIVE

1	THE REPORT OF THE BOARD OF DIRECTORS ON THE COMPANY'S ACTIVITIES DURING THE PA-ST YEAR	Non-Voting		
2	PRESENTATION AND ADOPTION OF ANNUAL REPORT	Management	For	For
3	RESOLUTION TO DISCHARGE THE BOARD OF DIRECTORS AND THE EXECUTIVE COMMITTEE FROM LIABILITY	Management	For	For
4	RESOLUTION ON THE DISTRIBUTION OF PROFITS AS RECORDED IN THE ANNUAL REPORT AS ADOPTED	Management	For	For
5.A	RE-ELECTION OF VAGN SORENSEN AS DIRECTOR	Management	For	For
5.B	RE-ELECTION OF PIERRE DANON AS DIRECTOR	Management	For	For
5.C	RE-ELECTION OF STINE BOSSE AS DIRECTOR	Management	For	For
5.D	RE-ELECTION OF ANGUS PORTER AS DIRECTOR	Management	For	For
5.E	RE-ELECTION OF SOREN THORUP SORENSEN AS DIRECTOR	Management	For	For
5.F	RE-ELECTION OF PIETER KNOOK AS DIRECTOR	Management	For	For

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

5.G	ELECTION OF BENOIT SCHEEN AS DIRECTOR	Management	For	For
6	ELECTION OF AUDITOR. THE BOARD OF DIRECTORS PROPOSES RE-ELECTION OF PRICEWATERHOUSECOOPERS STATSAUTORISERET REVISIONSPARTNERSELSKAB	Management	For	For
7.A	PROPOSALS FROM THE BOARD OF DIRECTORS OR THE SHAREHOLDERS: AUTHORISATION TO THE BOARD OF DIRECTORS TO ACQUIRE OWN SHARES	Management	For	For
7.B	PROPOSALS FROM THE BOARD OF DIRECTORS OR THE SHAREHOLDERS: ADOPTION OF THE BOARD OF DIRECTORS' REMUNERATION FOR 2015	Management	For	For
7.C	PROPOSALS FROM THE BOARD OF DIRECTORS OR THE SHAREHOLDERS: AMENDMENT OF THE ARTICLES OF ASSOCIATION, HEREUNDER CHANGE OF THE QUORUM AT THE BOARD OF DIRECTORS: ARTICLE 15(2)	Management	For	For
8	ANY OTHER BUSINESS	Non-Voting		
CMMT	16 FEB 2015: PLEASE NOTE THAT THIS IS A REVISION DUE TO MODIFICATION OF TEXT O-F COMMENT. IF YOU HAVE ALREADY SENT IN YOUR VOTES FOR MID: 427624, PLEASE DO N-OT VOTE AGAIN UNLESS YOU DECIDE TO AMEND YOUR ORIGINAL INSTRUCTIONS. THANK YOU-.	Non-Voting		

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
AL42	AL42		STATE STREET	100,000	0	23-Feb-2015	23-Feb-2015

Edgar Filing: REAVES UTILITY INCOME FUND - Form N-PX

BANK

TERNA S.P.A., ROMA

Security	T9471R100	Meeting Type	Ordinary General Meeting
Ticker Symbol		Meeting Date	09-Jun-2015
ISIN	IT0003242622	Agenda	706086469 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
------	----------	-------------	------	------------------------

1	BALANCE SHEET AS OF 31 DECEMBER 2014. BOARD OF DIRECTORS', INTERNAL AND EXTERNAL AUDITORS' REPORTS. RESOLUTIONS RELATED THERETO. PRESENTATION OF CONSOLIDATED BALANCE SHEET AS OF 31 DECEMBER 2014	Management	For	For
---	--	------------	-----	-----

2	PROFIT ALLOCATION	Management	For	For
---	-------------------	------------	-----	-----

3	TO APPOINT A MEMBER OF THE BOARD OF DIRECTORS AND RESOLUTIONS RELATED THERETO	Management	For	For
---	---	------------	-----	-----

4	REWARDING REPORT: REWARDING POLICY CONSULTATION AS PER ART. 123 TER, ITEM 6, OF THE LEGISLATIVE DECREE 58/1998	Management	For	For
---	--	------------	-----	-----

CMMT	PLEASE NOTE THAT THE ITALIAN LANGUAGE AGENDA IS AVAILABLE BY CLICKING ON THE U-RL LINK: <a href="https://materials.proxyvote.com/Approved/99999Z/19840101/NPS_245215.P-DF">https://materials.proxyvote.com/Approved/99999Z/19840101/NPS_245215.P-DF</a>	Non-Voting		
------	--	------------	--	--

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
AL42	AL42		STATE STREET BANK	200,000	0	02-Jun-2015	02-Jun-2015



SIGNATURE

Pursuant to the requirements of the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Reaves Utility Income  
Fund

By: /s/ Jeremy O. May  
Jeremy O. May  
President

Date: August 17, 2015