

GLOBUS MEDICAL INC

Form 4

March 06, 2014

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Davidar David D

(Last) (First) (Middle)

VALLEY FORGE BUSINESS
CENTER, 2560 GENERAL
ARMISTEAD AVENUE

(Street)

AUDUBON, PA 19403

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol

GLOBUS MEDICAL INC [GMED]

3. Date of Earliest Transaction
(Month/Day/Year)

03/04/2014

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

Senior VP, Operations

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	03/04/2014		S ⁽¹⁾	52,500 D \$ 25	792,275	D	
Class A Common Stock	03/04/2014		S ⁽¹⁾	22,500 D \$ 25	225,967	I	By Davidar Family Irrevocable Trust U/A 8/6/09 ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price Derivative Security (Instr. 3)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy Class A Common Stock)	\$ 4.88					<u>(3)</u>	08/06/2019	Class A Common Stock	18,461	
Stock Option (Right to Buy Class A Common Stock)	\$ 11.87					<u>(4)</u>	06/16/2020	Class A Common Stock	18,461	
Stock Option (Right to Buy Class A Common Stock)	\$ 10.66					<u>(5)</u>	10/27/2021	Class A Common Stock	18,461	
Stock Option (Right to Buy Class A Common Stock)	\$ 15.34					<u>(6)</u>	08/29/2022	Class A Common Stock	15,000	

Stock Option (Right to Buy \$ 13.04 Class A Common Stock)	(7)	01/24/2023	Class A Common Stock	25,000
Stock Option (Right to Buy \$ 23.95 Class A Common Stock)	(8)	01/23/2024	Class A Common Stock	30,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Davidar David D VALLEY FORGE BUSINESS CENTER 2560 GENERAL ARMISTEAD AVENUE AUDUBON, PA 19403	X		Senior VP, Operations	

Signatures

/s/ David P. Creekman,
Attorney-in-Fact

03/06/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This sale was pursuant to a Rule 10b5-1 Sales Plan dated December 13, 2013 and effective on January 13, 2014, which is intended to comply with Rule 10b5-1.
- (2) These shares are held in a trust for the benefit of the reporting person's spouse and children. The reporting person's spouse is trustee of the trust.
- These options were granted on August 6, 2009, and vested over a four-year period with one-fourth (1/4) of the options granted vesting on
- (3) January 1, 2010, the first anniversary of the vesting commencement date, and the balance of the options granted vesting ratably on a monthly basis over the following 36 months.
- These options were granted on June 16, 2010, and vested over a four-year period with one-fourth (1/4) of the options granted vesting on
- (4) January 1, 2011, the first anniversary of the vesting commencement date, and the balance of the options granted vesting ratably on a monthly basis over the following 36 months.
- These options were granted on October 27, 2011, and vest over a four-year period with one-fourth (1/4) of the options granted vesting on
- (5) January 1, 2012, the first anniversary of the vesting commencement date, and the balance of the options granted vesting ratably on a monthly basis over the following 36 months.
- These options were granted on August 29, 2012, and vest over a four-year period with one-fourth (1/4) of the options granted vesting on
- (6) January 1, 2013, the first anniversary of the vesting commencement date, and the balance of the options granted vesting ratably on a monthly basis over the following 36 months.

Edgar Filing: GLOBUS MEDICAL INC - Form 4

- These options were granted on January 24, 2013, and vest over a four-year period with one-fourth (1/4) of the options granted vesting on
- (7) January 1, 2014, the first anniversary of the vesting commencement date, and the balance of the options granted vesting ratably on a monthly basis over the following 36 months.

- These options were granted on January 23, 2014, and vest over a four-year period with one-fourth (1/4) of the options granted vesting on
- (8) January 1, 2015, the first anniversary of the vesting commencement date, and the balance of the options granted vesting ratably on a monthly basis over the following 36 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.