

CERNER CORP /MO/
Form 4
March 11, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PATTERSON NEAL L

(Last) (First) (Middle)

2800 ROCKCREEK PARKWAY

(Street)

NORTH KANSAS
CITY, MO 64117

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CERNER CORP /MO/ [CERN]

3. Date of Earliest Transaction
(Month/Day/Year)
03/07/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	03/10/2014		S			90,000	D	\$ 60.6347 <u>(1) (2)</u>	19,549,387	I	by Revocable Trust
Common Stock	03/11/2014		S			141,000	D	\$ 60.1066 <u>(2) (3)</u>	19,408,387	I	by Revocable Trust
Common Stock									121,052	I	by Spouse
Common Stock									2,898,940	I	by Spouse as sole

Common Stock	216,506	I	Trustee of Irrevocable Trust for children by 401(k) Plan
Common Stock	302,000	I	by Charitable Remainder Trust
Common Stock	139,740	I	by Trust as Co-Trustee

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 60.37	03/07/2014		A	146,500	03/07/2016 ⁽⁴⁾	03/07/2024	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 21.3					03/12/2012	03/12/2020	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 25.8					03/11/2013	03/11/2021	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 38.43					03/09/2014	03/09/2022	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 44.615					03/01/2015	03/01/2023	Common Stock

Non-Qualified Stock Option (right to buy)	\$ 10.055	03/14/2013	03/14/2018	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.18	03/06/2011	03/06/2019	Common Stock
Non-Quallified Stock Option (right to buy)	\$ 3.7032	06/28/2005	06/28/2020	Common Stock
Non-Quallified Stock Option (right to buy)	\$ 7.8513	06/03/2010	06/03/2015	Common Stock
Non-Quallified Stock Option (right to buy)	\$ 10.2813	09/16/2010	09/16/2015	Common Stock
Non-Quallified Stock Option (right to buy)	\$ 10.8775	03/09/2011	03/09/2016	Common Stock
Non-Quallified Stock Option (right to buy)	\$ 13.4525	03/09/2012	03/09/2017	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PATTERSON NEAL L 2800 ROCKCREEK PARKWAY NORTH KANSAS CITY, MO 64117	X		Chairman and CEO	

Signatures

/s/Patricia E. Davies, by Power of
Attorney

03/11/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Price reflects a weighted-average price for the transaction. Sale of shares took place at actual prices ranging from \$60.51 to \$60.74.
- (2) Full information regarding the number of shares sold at each separate price shall be provided upon request by the Commission staff, Cerner Corporation, or a Cerner shareholder.
- (3) Price reflects a weighted-average price for the transaction. Sale of shares took place at actual prices ranging from \$59.50 to \$60.81.
- (4) Options are exercisable per the following schedule: 40% - 03/07/2016, 20% - 03/07/2017, 20% - 03/07/2018, 20% - 03/07/2019.
- (5)

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This transaction represents a grant of options to the reporting person by the issuer. Therefore, no consideration other than the value of services rendered was paid for the security.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.