

Workday, Inc.
Form 4
September 11, 2014

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Bozzini James

(Last) (First) (Middle)

C/O WORKDAY, INC., 6230
STONERIDGE MALL ROAD

(Street)

PLEASANTON, CA 94588

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Workday, Inc. [WDAY]

3. Date of Earliest Transaction
(Month/Day/Year)
09/09/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount or Price				
Class A Common Stock	09/09/2014		S ⁽¹⁾		866	D	\$ 91,870.18,211	I	By The Bozzini Irrevocable Trust dtd 4/12/2012
Class A Common Stock	09/09/2014		S ⁽¹⁾		1,600	D	\$ 92,751.916,611	I	By The Bozzini Irrevocable Trust dtd 4/12/2012
Class A Common Stock	09/09/2014		S ⁽¹⁾		200	D	\$ 93,535.16,411	I	By The Bozzini

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Stock								Irrevocable Trust dtd 4/12/2012
Class A Common Stock	09/09/2014	<u>S⁽¹⁾</u>	767	D	\$ 91.7907 <u>(2)</u>	18,310	I	By The Bozzini Irrevocable Trust dtd 4/12/2012
Class A Common Stock	09/09/2014	<u>S⁽¹⁾</u>	1,700	D	\$ 92.7347 <u>(3)</u>	16,610	I	By The Bozzini Irrevocable Trust dtd 4/12/2012
Class A Common Stock	09/09/2014	<u>S⁽¹⁾</u>	200	D	\$ 93.54 <u>(4)</u>	16,410	I	By The Bozzini Irrevocable Trust dtd 4/12/2012
Class A Common Stock	09/09/2014	<u>S⁽¹⁾</u>	767	D	\$ 91.7841 <u>(2)</u>	18,310	I	By The Bozzini Irrevocable Trust dtd 4/12/2012
Class A Common Stock	09/09/2014	<u>S⁽¹⁾</u>	1,700	D	\$ 92.7335 <u>(3)</u>	16,610	I	By The Bozzini Irrevocable Trust dtd 4/12/2012
Class A Common Stock	09/09/2014	<u>S⁽¹⁾</u>	200	D	\$ 93.535 <u>(4)</u>	16,410	I	By The Bozzini Irrevocable Trust dtd 4/12/2012
Class A Common Stock	09/09/2014	M	10,500	A	\$ 0.65	117,081 <u>(5)</u>	D	
Class A Common Stock	09/09/2014	<u>S⁽¹⁾</u>	2,100	D	\$ 91.6909 <u>(6)</u>	114,981 <u>(5)</u>	D	
Class A Common Stock	09/09/2014	<u>S⁽¹⁾</u>	7,200	D	\$ 92.6824 <u>(7)</u>	107,781 <u>(5)</u>	D	
Class A Common Stock	09/09/2014	<u>S⁽¹⁾</u>	1,200	D	\$ 93.6425 <u>(8)</u>	106,581 <u>(5)</u>	D	

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Class A Common Stock	09/10/2014		M	10,500	A	\$ 0.65	117,081 ⁽⁵⁾	D
Class A Common Stock	09/10/2014		S ⁽¹⁾	2,200	D	\$ 90.3198	114,881 ⁽⁵⁾	D
Class A Common Stock	09/10/2014		S ⁽¹⁾	3,700	D	\$ 91.0146	111,181 ⁽⁵⁾	D
Class A Common Stock	09/10/2014		S ⁽¹⁾	4,600	D	\$ 91.989	106,581 ⁽⁵⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 0.65	09/09/2014		M	10,500	⁽¹²⁾	10/26/2019	Class A Common Stock	10,500
Stock Option (right to buy)	\$ 0.65	09/10/2014		M	10,500	⁽¹²⁾	10/26/2019	Class A Common Stock	10,500
Stock Option (right to buy)	\$ 0.5					⁽¹³⁾	03/15/2019	Class A Common Stock	80,000
Stock Option (right to buy)	\$ 0.65					⁽¹⁴⁾	12/17/2019	Class A Common Stock	200

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subject to the Reporting Person's continued employment with the Issuer on the applicable vesting date.

(6) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices within the range of \$91.2100 to \$92.2099, inclusive. The Reporting Person undertakes to Workday, Inc., any security holder of Workday, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range(s) set forth in this footnote of this Form 4.

(7) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices within the range of \$92.2100 to \$93.2099, inclusive. The Reporting Person undertakes to Workday, Inc., any security holder of Workday, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range(s) set forth in this footnote of this Form 4.

(8) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices within the range of \$93.2100 to \$94.2099, inclusive. The Reporting Person undertakes to Workday, Inc., any security holder of Workday, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range(s) set forth in this footnote of this Form 4.

(9) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices within the range of \$89.6200 to \$90.6199, inclusive. The Reporting Person undertakes to Workday, Inc., any security holder of Workday, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range(s) set forth in this footnote of this Form 4.

(10) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices within the range of \$90.6200 to \$91.6199, inclusive. The Reporting Person undertakes to Workday, Inc., any security holder of Workday, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range(s) set forth in this footnote of this Form 4.

(11) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices within the range of \$91.6200 to \$92.6199, inclusive. The Reporting Person undertakes to Workday, Inc., any security holder of Workday, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range(s) set forth in this footnote of this Form 4.

(12) The stock option grant is under the Issuer's 2005 Stock Plan and vests as follows: 20% of the total number of shares vested on October 1, 2010 when the Reporting Person completed 12 months of continuous service, and 5% of the total number of shares vested or vests as the Reporting Person completes each 3-month period of continuous service thereafter. This option grant is exercisable in full or in part at any time, but the unvested portion is subject to the Issuer's right to repurchase the shares at the original exercise price in the event of the Reporting Person's termination for any reason.

(13) This stock option grant became fully vested on January 1, 2014.

(14) The stock option grant became fully vested on December 18, 2009.

(15) The stock option grant is under the Issuer's 2005 Stock Plan and vests as follows: 20% of the total number of shares vested on January 1, 2012 when the Reporting Person completed 12 months of continuous service, and 5% of the total number of shares vested or vests as the Reporting Person completes each 3-month period of continuous service thereafter. This option grant is exercisable in full or in part at any time, but the unvested portion is subject to the Issuer's right to repurchase the shares at the original exercise price in the event of the Reporting Person's termination for any reason.

(16) The stock option grant is under the Issuer's 2005 Stock Plan and vests as follows: 20% of the total number of shares vested on January 1, 2013 when the Reporting Person completed 12 months of continuous service, and 5% of the total number of shares vested or vests as the Reporting Person completes each 3-month period of continuous service thereafter. This option grant is exercisable in full or in part at any time, but the unvested portion is subject to the Issuer's right to repurchase the shares at the original exercise price in the event of the Reporting Person's termination for any reason.

(17) The stock option grant is under the Issuer's 2005 Stock Plan and vests as follows: 20% of the total number of shares vested on January 1, 2014 when the Reporting Person completed 12 months of continuous service, and 5% of the total number of shares vested or vests as the Reporting Person completes each 3-month period of continuous service thereafter. This option grant is exercisable in full or in part at any time, but the unvested portion is subject to the Issuer's right to repurchase the shares at the original exercise price in the event of the Reporting Person's termination for any reason.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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