

HARVARD BIOSCIENCE INC  
Form 4  
March 05, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GREEN DAVID

(Last) (First) (Middle)

84 OCTOBER HILL ROAD

(Street)

HOLLISTON, MA 01746

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
HARVARD BIOSCIENCE INC  
[HBIO]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/03/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |
| Common Stock                    | 03/03/2015                           |  | M                              |   | 23,351  | A  | \$ 4.04                           |
| Common Stock                    | 03/03/2015                           |  | F                              |   | 17,121 (2)  | D  | \$ 5.51                           |
| Common Stock                    | 03/03/2015                           |  | M                              |   | 23,648  | A  | \$ 3.99                           |
| Common Stock                    | 03/03/2015                           |  | F                              |   | 17,124 (2)  | D  | \$ 5.51                           |
| Common Stock                    | 03/03/2015                           |  | M                              |   | 98,894  | A  | \$ 1.43                           |
|                                 |                                      |  |                                |   |   |  | 917,772 (1)                       |
|                                 |                                      |  |                                |   |   |  | 900,651 (3)                       |
|                                 |                                      |  |                                |   |   |  | 924,299 (4)                       |
|                                 |                                      |  |                                |   |   |  | 907,175 (5)                       |
|                                 |                                      |  |                                |   |   |  | 1,006,069 (6)                     |

Edgar Filing: HARVARD BIOSCIENCE INC - Form 4

|              |            |   |                |   |         |                   |   |                                |
|--------------|------------|---|----------------|---|---------|-------------------|---|--------------------------------|
| Common Stock | 03/03/2015 | F | 49,502<br>(2)  | D | \$ 5.51 | 956,567 (7)       | D |                                |
| Common Stock | 03/03/2015 | M | 41,646         | A | \$ 2.28 | 998,213 (8)       | D |                                |
| Common Stock | 03/03/2015 | F | 17,233<br>(2)  | D | \$ 5.51 | 980,980 (9)       | D |                                |
| Common Stock | 03/03/2015 | M | 485,469        | A | \$ 2.28 | 1,466,449<br>(10) | D |                                |
| Common Stock | 03/03/2015 | F | 294,523<br>(2) | D | \$ 5.51 | 1,171,926<br>(11) | D |                                |
| Common Stock | 03/03/2015 | M | 239,799        | A | \$ 3.99 | 1,411,725<br>(12) | D |                                |
| Common Stock | 03/03/2015 | F | 195,180<br>(2) | D | \$ 5.51 | 1,216,545<br>(13) | D |                                |
| Common Stock |            |   |                |   |         | 300,000           | I | David Green 2013 Annuity Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |  |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                    | Amount of Number of Shares |
| Stock option (right to buy)                | \$ 4.04  | 03/03/2015                           |  | M                              | 23,351<br>(14)  | 01/01/2014   | 06/02/2021  | Common Stock, par value \$0.01 per share | 23,351                     |
| Stock option (right to buy)                | \$ 3.99  | 03/03/2015                           |  | M                              | 23,648<br>(14)  | 01/01/2011   | 05/01/2017  | Common Stock, par value                  | 23,648                     |

|                             |         |            |   |                        |            |            |  |  |         |
|-----------------------------|---------|------------|---|------------------------|------------|------------|--|--|---------|
| buy)                        |         |            |   |                        |            |            |  | \$0.01 per share                         |         |
| Stock option (right to buy) | \$ 1.43 | 03/03/2015 | M | 98,894<br><u>(14)</u>  | 01/01/2011 | 12/04/2018 |  | Common Stock, par value \$0.01 per share | 98,894  |
| Stock option (right to buy) | \$ 2.28 | 03/03/2015 | M | 41,646<br><u>(14)</u>  | 01/01/2012 | 05/21/2019 |  | Common Stock, par value \$0.01 per share | 41,646  |
| Stock option (right to buy) | \$ 2.28 | 03/03/2015 | M | 485,469<br><u>(14)</u> | 01/01/2010 | 05/21/2019 |  | Common Stock, par value \$0.01 per share | 485,469 |
| Stock option (right to buy) | \$ 3.99 | 03/03/2015 | M | 239,799<br><u>(14)</u> | 01/01/2008 | 05/01/2017 |  | Common Stock, par value \$0.01 per share | 239,799 |

## Reporting Owners

| Reporting Owner Name / Address                             | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| GREEN DAVID<br>84 OCTOBER HILL ROAD<br>HOLLISTON, MA 01746 |               | X         |         |       |

## Signatures

/s/ David Green                      03/05/2015

\*\*Signature of                      Date  
Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Includes (a) a deferred stock award of 19,400 restricted stock units which vest on May 30, 2015; (b) a deferred stock award of 29,215 restricted stock units which vest on January 1, 2016; (c) a deferred stock award of 27,375 restricted stock units which vest in equal installments on January 1, 2016 and January 1, 2017; and (d) 841,782 shares of common stock held by the Reporting Person.
- (2) Represents the number of shares of common stock deemed to be owned by the Reporting Person in accordance with the Issuer's 2000 Stock Option and Incentive Plan, as amended, in connection with the payment of the option exercise price and related withholding taxes. With respect to each option exercise, the Issuer only delivered the net amount of the option shares to the Reporting Person. Shares of common stock in connection with the payment of the option exercise price and related withholding taxes were not sold by the Reporting Person or delivered to the Issuer. Nevertheless, the SEC deems such net exercise to be a disposition of shares for purposes of Section

## Edgar Filing: HARVARD BIOSCIENCE INC - Form 4

16(a) of the Securities Exchange Act of 1934.

- (3) Includes (a) a deferred stock award of 19,400 restricted stock units which vest on May 30, 2015; (b) a deferred stock award of 29,215 restricted stock units which vest on January 1, 2016; (c) a deferred stock award of 27,375 restricted stock units which vest in equal installments on January 1, 2016 and January 1, 2017; and (d) 824,661 shares of common stock held by the Reporting Person.
- (4) Includes (a) a deferred stock award of 19,400 restricted stock units which vest on May 30, 2015; (b) a deferred stock award of 29,215 restricted stock units which vest on January 1, 2016; (c) a deferred stock award of 27,375 restricted stock units which vest in equal installments on January 1, 2016 and January 1, 2017; and (d) 848,309 shares of common stock held by the Reporting Person.
- (5) Includes (a) a deferred stock award of 19,400 restricted stock units which vest on May 30, 2015; (b) a deferred stock award of 29,215 restricted stock units which vest on January 1, 2016; (c) a deferred stock award of 27,375 restricted stock units which vest in equal installments on January 1, 2016 and January 1, 2017; and (d) 831,185 shares of common stock held by the Reporting Person.
- (6) Includes (a) a deferred stock award of 19,400 restricted stock units which vest on May 30, 2015; (b) a deferred stock award of 29,215 restricted stock units which vest on January 1, 2016; (c) a deferred stock award of 27,375 restricted stock units which vest in equal installments on January 1, 2016 and January 1, 2017; and (d) 930,079 shares of common stock held by the Reporting Person.
- (7) Includes (a) a deferred stock award of 19,400 restricted stock units which vest on May 30, 2015; (b) a deferred stock award of 29,215 restricted stock units which vest on January 1, 2016; (c) a deferred stock award of 27,375 restricted stock units which vest in equal installments on January 1, 2016 and January 1, 2017; and (d) 880,577 shares of common stock held by the Reporting Person.
- (8) Includes (a) a deferred stock award of 19,400 restricted stock units which vest on May 30, 2015; (b) a deferred stock award of 29,215 restricted stock units which vest on January 1, 2016; (c) a deferred stock award of 27,375 restricted stock units which vest in equal installments on January 1, 2016 and January 1, 2017; and (d) 922,223 shares of common stock held by the Reporting Person.
- (9) Includes (a) a deferred stock award of 19,400 restricted stock units which vest on May 30, 2015; (b) a deferred stock award of 29,215 restricted stock units which vest on January 1, 2016; (c) a deferred stock award of 27,375 restricted stock units which vest in equal installments on January 1, 2016 and January 1, 2017; and (d) 904,990 shares of common stock held by the Reporting Person.
- (10) Includes (a) a deferred stock award of 19,400 restricted stock units which vest on May 30, 2015; (b) a deferred stock award of 29,215 restricted stock units which vest on January 1, 2016; (c) a deferred stock award of 27,375 restricted stock units which vest in equal installments on January 1, 2016 and January 1, 2017; and (d) 1,390,459 shares of common stock held by the Reporting Person.
- (11) Includes (a) a deferred stock award of 19,400 restricted stock units which vest on May 30, 2015; (b) a deferred stock award of 29,215 restricted stock units which vest on January 1, 2016; (c) a deferred stock award of 27,375 restricted stock units which vest in equal installments on January 1, 2016 and January 1, 2017; and (d) 1,095,936 shares of common stock held by the Reporting Person.
- (12) Includes (a) a deferred stock award of 19,400 restricted stock units which vest on May 30, 2015; (b) a deferred stock award of 29,215 restricted stock units which vest on January 1, 2016; (c) a deferred stock award of 27,375 restricted stock units which vest in equal installments on January 1, 2016 and January 1, 2017; and (d) 1,335,735 shares of common stock held by the Reporting Person.
- (13) Includes (a) a deferred stock award of 19,400 restricted stock units which vest on May 30, 2015; (b) a deferred stock award of 29,215 restricted stock units which vest on January 1, 2016; (c) a deferred stock award of 27,375 restricted stock units which vest in equal installments on January 1, 2016 and January 1, 2017; and (d) 1,140,555 shares of common stock held by the Reporting Person.
- (14) Represent the exercise of stock options granted pursuant to the Issuer's 2000 Stock Option and Incentive Plan, as amended.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.