

BADGER METER INC
Form 4
May 06, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GOMEZ GREGORY M

(Last) (First) (Middle)
4545 W. BROWN DEER ROAD
(Street)

MILWAUKEE, WI 53223

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BADGER METER INC [BMI]

3. Date of Earliest Transaction
(Month/Day/Year)
05/04/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

VP-Flow Instrumentation

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|------------|------------------|-------|
| | | | Code | V | Amount or Price | | | | | |
| Common Stock | 05/04/2015 | | J ⁽¹⁾ | | 1,200 | D | 2,589 | I | Restricted Stock | |
| Common Stock | 05/04/2015 | | J ⁽¹⁾ | | 1,200 | A | \$ 63.01 (2) | 7,730 | D | |
| Common Stock | 05/05/2015 | | S | | 1,200 | D | \$ (3) | 62,544.5 | 6,530 | D |
| Common Stock | | | | | | | | 5,657.8895 | I | ESSOP |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Value of Underlying Securities (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Options | \$ 52.81 | | | | | 05/02/2009 | 05/02/2018 | BMI Common Stock | 4,500 |
| Stock Options | \$ 38.69 | | | | | 05/01/2010 | 05/01/2019 | BMI Common Stock | 600 |
| Stock Options | \$ 38.41 | | | | | 05/07/2011 | 05/07/2020 | BMI Common Stock | 1,200 |
| Stock Options | \$ 36.59 | | | | | 05/06/2012 | 05/06/2021 | BMI Common Stock | 1,200 |
| Stock Options | \$ 36.15 | | | | | 05/04/2013 | 05/04/2022 | BMI Common Stock | 2,400 |
| Stock Options | \$ 51.29 | | | | | 03/01/2014 | 03/01/2023 | BMI Common Stock | 1,418 |
| Stock Options | \$ 54.36 | | | | | 03/07/2015 | 03/07/2024 | BMI Common Stock | 1,409 |
| Stock Options | \$ 56.66 | | | | | 03/06/2016 | 03/06/2025 | BMI Common Stock | 1,689 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| GOMEZ GREGORY M 4545 W. BROWN DEER ROAD MILWAUKEE, WI 53223 | | | VP-Flow Instrumentation | |

Signatures

Gregory M.
Gomez

05/06/2015

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock granted 5/4/2012, pursuant to the Company's 2011 Omnibus Incentive Plan approved by shareholders 4/29/2011, vested after a three-year holding period. The shares vested at the closing price on 5/4/2015 and were transferred to direct ownership.
 - (2) Price of Badger Meter, Inc. Common Stock on 5/4/2015, the date of vesting, was \$63.01/share.
The price in Column 4 is a weighted average price. The shares of common stock were sold in multiple block transactions at prices ranging from \$62.35 to \$62.69 per share, inclusive. The reporting person has provided to the issuer, and will provide to any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold in the block transactions at each price within the range.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.