

PPL Corp  
Form 4  
June 17, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SPENCE WILLIAM H

(Last) (First) (Middle)  
TWO NORTH NINTH STREET  
(Street)

ALLENTOWN, PA 18101

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PPL Corp [PPL]

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/15/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
Chairman, President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options (Right to Buy)	\$ 26.59	06/15/2015	J <sup>(1)</sup>	76,968					<sup>(2)</sup>	01/23/2023	Common Stock	76,968
Employee Stock Options (Right to Buy)	\$ 25.41	06/15/2015	J <sup>(1)</sup>	42,601					<sup>(3)</sup>	01/25/2022	Common Stock	42,601
Employee Stock Options (Right to Buy)	\$ 42.84	06/15/2015	J <sup>(1)</sup>	7,669					<sup>(4)</sup>	01/23/2018	Common Stock	7,669
Employee Stock Options (Right to Buy)	\$ 31.65	06/15/2015	J <sup>(1)</sup>	12,504					<sup>(5)</sup>	01/24/2017	Common Stock	12,504
Employee Stock Options (Right to Buy)	\$ 25.24	06/15/2015	J <sup>(1)</sup>	1,024					<sup>(6)</sup>	07/21/2021	Common Stock	1,024
Employee Stock Options (Right to Buy)	\$ 23.2	06/15/2015	J <sup>(1)</sup>	6,285					<sup>(7)</sup>	01/26/2021	Common Stock	6,285

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SPENCE WILLIAM H TWO NORTH NINTH STREET ALLENTOWN, PA 18101			Chairman, President and CEO	

## Signatures

/s/Frederick C. Paine, as Attorney-In-Fact for William H.  
Spence

06/17/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects adjustment to previously granted stock options of the exercise price and number of options granted in respect of the June 1, 2015 spinoff of Talen Energy Corporation.
- (2) Additional options granted vest on the same schedule as the previously granted options for which the spinoff adjustment has been made. 517,978 options from the total outstanding options have vested. The remaining 258,990 options vest on January 24, 2016.
- (3) Additional options granted vest on the same schedule as the previously granted options for which the spinoff adjustment has been made. The total options previously granted vested in three annual installments on January 26, 2013, January 26, 2014 and January 26, 2015.
- (4) Additional options granted vest on the same schedule as the previously granted options for which the spinoff adjustment has been made. The total options previously granted vested in three annual installments on January 24, 2009, January 24, 2010 and January 24, 2011.
- (5) Additional options granted vest on the same schedule as the previously granted options for which the spinoff adjustment has been made. The total options previously granted vested in three annual installments on January 25, 2008, January 25, 2009 and January 25, 2010.
- (6) Additional options granted vest on the same schedule as the previously granted options for which the spinoff adjustment has been made. The total options previously granted vested in three annual installments on July 22, 2012, July 22, 2013 and July 22, 2014.
- (7) Additional options granted vest on the same schedule as the previously granted options for which the spinoff adjustment has been made. The total options previously granted vested in three annual installments on January 27, 2012, January 27, 2013 and January 27, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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