

PayPal Holdings, Inc.
Form 4
July 29, 2015

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Donahoe John J

2. Issuer Name and Ticker or Trading Symbol
PayPal Holdings, Inc. [PYPL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2211 NORTH FIRST STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
07/27/2015

Director 10% Owner
 Officer (give title below) Other (specify below)

SAN JOSE, CA 95131

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/27/2015		S	5,895 ⁽¹⁾ A	\$ 36.85 680,484 ₍₂₎	D	
Common Stock	07/27/2015		S	369,948 ⁽¹⁾ A	\$ 36.71 310,536 ₍₃₎	D	
Common Stock	07/27/2015		S	4,700 ⁽¹⁾ A	\$ 37.29 305,836 ₍₄₎	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 6.6					(5) 03/02/2016		Common Stock	280,938 (6)
Non-Qualified Stock Option (right to buy)	\$ 15					(5) 03/01/2017		Common Stock	483,515 (6)
Non-Qualified Stock Option (right to buy)	\$ 20.28					(5) 03/01/2018		Common Stock	342,790 (6)
Non-Qualified Stock Option (right to buy)	\$ 22.98					(5) 04/02/2019		Common Stock	164,461 (6)
Non-Qualified Stock Option (right to buy)	\$ 34.99					(5) 04/01/2020		Common Stock	121,737 (6)
Non-Qualified Stock Option (right to buy)	\$ 35.19					(5) 04/01/2021		Common Stock	141,819 (6)
Non-Qualified Stock Option (right to buy)	\$ 33.29					(5) 04/01/2021		Common Stock	104,957 (6)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

Donahoe John J
2211 NORTH FIRST STREET X
SAN JOSE, CA 95131

Signatures

By: Russell S. Elmer For: John J. 07/27/2015
Donahoe

 **Signature of Reporting Person

 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.
- (2) Represents the weighed average price of shares sold at a price that ranged from \$36.54 to \$37.29.
- (3) Represents the weighed average price of shares sold at a price that ranged from \$36.24 to \$37.24.
- (4) Represents the weighed average price of shares sold at a price that ranged from \$37.25 to \$37.38.
- (5) The option grant is fully vested.
- (6) The number of shares has been corrected from the Form 4 filed by the reporting person on July 21, 2015 due to a calculation error.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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