PPL Corp
Form 3
January 05, 2016

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â Raphael Joanne H

(Last) (First) (Middle)

TWO NORTH NINTH STREET

(Street)

ALLENTOWN,Â PAÂ 18101

(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
01/01/2016

3. Issuer Name **and** Ticker or Trading Symbol
PPL Corp [PPL]

4. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer _____ Other
(give title below) (specify below)
SVP, GC & Corp Sec

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	17,474	D	Â
Common Stock	1,355.632 (1)	I	Held in trust pursuant to the Employee Stock Ownership Plan.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Unit (ICPKE)	Â (2)	Â (2)	Common Stock	8,732	$ (3)	D	Â
Stock Unit (ICPKE)	Â (4)	Â (4)	Common Stock	8,625	$ (3)	D	Â
Stock Unit (ICPKE)	Â (5)	Â (5)	Common Stock	7,281	$ (3)	D	Â
Performance Unit (ICPKE)	Â (6)	Â (6)	Common Stock	6,199.254 (1)	$ (6)	D	Â
Performance Unit (ICPKE)	Â (7)	Â (7)	Common Stock	9,106.307 (1)	$ (7)	D	Â
Performance Unit (ICPKE)	Â (8)	Â (8)	Common Stock	7,595.418 (1)	$ (8)	D	Â
Performance Unit (ICPKE)	Â (8)	Â (8)	Common Stock	3,667.107 (1)	$ (8)	D	Â
Employee Stock Options (Right to Buy)	Â (9)	01/23/2018	Common Stock	14,507	$ 42.84	D	Â
Employee Stock Options (Right to Buy)	Â (10)	01/21/2019	Common Stock	22,410	$ 28.77	D	Â
Employee Stock Options (Right to Buy)	Â (11)	01/20/2020	Common Stock	21,288	$ 28.09	D	Â
Employee Stock Options (Right to Buy)	Â (12)	01/26/2021	Common Stock	35,651	$ 23.2	D	Â
Employee Stock Options (Right to Buy)	Â (13)	01/25/2022	Common Stock	36,750	$ 25.41	D	Â
Employee Stock Options (Right to Buy)	Â (14)	09/30/2022	Common Stock	466	$ 25.95	D	Â
Employee Stock Options (Right to Buy)	Â (15)	01/23/2023	Common Stock	64,532	$ 26.59	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Raphael Joanne H TWO NORTH NINTH STREET ALLENTOWN,Â PAÂ 18101	Â	Â	Â SVP, GC & Corp Sec	Â

Signatures

/s/Frederick C. Paine, as Attorney-In-Fact for Joanne H. Raphael	01/05/2016
**Signature of Reporting Person	Date

Explanation of Responses:

*	If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1)	Total includes the reinvestment of dividends.
(2)	The units will vest on January 24, 2016.
(3)	No conversion or exercise price applies. Under the terms of the Incentive Compensation Plan for Key Employees (ICPKE), a restricted stock unit converts to a share of common stock on the applicable vesting date.
(4)	The units will vest on January 23, 2017.
(5)	The units will vest on January 22, 2018.
(6)	No conversion or exercise price or exercise or expiration date applies. Under the terms of the Incentive Compensation Plan for Key Employees (ICPKE), all, some or none of the underlying securities will be earned depending on the Company's performance relative to an industry peer group over a three-year performance period ending December 31, 2015. Determination of number of underlying securities that have been earned, if any, will be made by the Compensation, Governance and Nominating Committee in January 2016.
(7)	No conversion or exercise price or exercise or expiration date applies. Under the terms of the Incentive Compensation Plan for Key Employees (ICPKE), all, some or none of the underlying securities will be earned depending on the Company's performance relative to an industry peer group over a three-year performance period ending December 31, 2016. Determination of number of underlying securities that have been earned, if any, will be made by the Compensation, Governance and Nominating Committee in January 2017.
(8)	No conversion or exercise price or exercise or expiration date applies. Under the terms of the Incentive Compensation Plan for Key Employees (ICPKE), all, some or none of the underlying securities will be earned depending on the Company's performance relative to an industry peer group over a three-year performance period ending December 31, 2017. Determination of number of underlying securities that have been earned, if any, will be made by the Compensation, Governance and Nominating Committee in January 2018.
(9)	The total grant of 14,507 options vested in three installments on January 24, 2009, January 24, 2010 and January 24, 2011.
(10)	The total grant of 22,410 options vested in three installments on January 22, 2010, January 22, 2011 and January 22, 2012.
(11)	The total grant of 21,288 options vested in three installments on January 21, 2011, January 21, 2012 and January 21, 2013.
(12)	The total grant of 35,651 options vested in three installments on January 27, 2012, January 27, 2013 and January 27, 2014.
(13)	The total grant of 36,750 options vested in three installments on January 26, 2013, January 26, 2014 and January 26, 2015.
(14)	The total grant of 466 options vested in three installments on October 1, 2013, October 1, 2014 and October 1, 2015.
(15)	The total grant of 64,532 options vest in three installments on January 24, 2014, January 24, 2015 and January 24, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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