SPRINT Corp Form 4 May 17, 2016

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or WANGER IN DENERGY AND AND ADDRESS OF THE PROPERTY OF THE PROPE

Expires: January 31, 2005

Section 16. Form 4 or Form 5 obligations may continue. See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(City)

(State)

(Zin)

(Print or Type Responses)

1. Name and Address of Reporting Person * SAW JOHN	2. Issuer Name and Ticker or Trading Symbol SPRINT Corp [S]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle)	3. Date of Earliest Transaction	(Check an applicable)			
6200 SPRINT PARKWAY	(Month/Day/Year) 05/13/2016	Director 10% Owner X Officer (give title Other (specify below) Chief Technology Officer			
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)			
OVERLAND PARK, KS 66251		_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State) (Table	e I - Non-D	erivative Se	curiti	es Acqu	iired, Disposed of	, or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securitie n(A) or Disp (Instr. 3, 4)	osed o	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	05/13/2016		A	58,146 (1)	A	\$ 0 (2)	949,680	D		
Common Stock	05/13/2016		A	116,292 (3)	A	\$ 0 (2)	1,065,972 (4)	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am Nui Sha
Non-Qualified Stock Option (right to buy)	\$ 3.44	05/13/2016		A	187,330	<u>(5)</u>	05/13/2026	Common Stock	18

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SAW JOHN

6200 SPRINT PARKWAY Chief Technology Officer OVERLAND PARK, KS 66251

Signatures

/s/ Stefan K. Schnopp Attorney-in-Fact 05/17/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These restricted stock units vest 100% on May 13, 2019.
- (2) These restricted stock units are issued under Sprint Corporation's 2015 Omnibus Incentive Plan. Each unit represents the right to receive one share of the underlying security at a date in the future.
 - These restricted stock units are subject to performance-based vesting conditions based on the company's actual results compared to
- (3) financial objectives established under the long-term incentive compensation plan, and vest 100% on May 13, 2019, subject to achievement of the performance-based vesting conditions.
- (4) Includes 1,065,972 restricted stock units which are subject to forfeiture until they vest.
- (5) Stock options vest 33 1/3% on each of May 13, 2017, May 13, 2018 and May 13, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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