

Macpherson Donald G
Form 4
December 01, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Macpherson Donald G

(Last) (First) (Middle)
100 GRAINGER PARKWAY
(Street)

LAKE FOREST, IL 60045

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
GRAINGER W W INC [GWW]

3. Date of Earliest Transaction (Month/Day/Year)
11/29/2017

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman and CEO

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock | 11/29/2017 | | M ⁽¹⁾ | 26,000 A | \$ 108.15 53,447 | D | |
| Common Stock | 11/29/2017 | | S ⁽¹⁾ | 4,350 D | \$ 211.5926 49,097 | D | |
| Common Stock | 11/29/2017 | | S ⁽¹⁾ | 10,891 D | \$ 212.2072 38,206 | D | |
| Common Stock | 11/29/2017 | | S ⁽¹⁾ | 4,937 D | \$ 213.1193 33,269 | D | |

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| | | | | | | | | |
|--------------|------------|--|------------------|-------|---|----------------|--------|---|
| Common Stock | 11/29/2017 | | S ⁽¹⁾ | 2,658 | D | \$ 213.8844 | 30,611 | D |
| | | | | | | (5) | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Stock Option | \$ 108.15 | 11/29/2017 | | M ⁽¹⁾ | 26,000 | 04/28/2013 04/27/2020 | Common Stock 26,000 |
| Stock Option | \$ 149.02 | | | | | 04/27/2014 04/26/2021 | Common Stock 24,876 |
| Stock Option | \$ 204.01 | | | | | 04/25/2015 04/24/2022 | Common Stock 16,923 |
| Stock Option | \$ 245.86 | | | | | 04/24/2016 04/23/2023 | Common Stock 15,741 |
| Stock Option | \$ 248.22 | | | | | 04/30/2017 04/29/2024 | Common Stock 12,266 |
| Stock Option | \$ 231.88 | | | | | 04/01/2018 03/31/2025 | Common Stock 14,380 |
| Stock Option | \$ 234.38 | | | | | 04/01/2019 03/31/2026 | Common Stock 23,827 |
| Stock Option | \$ 231.2 | | | | | 04/03/2020 04/02/2027 | Common Stock 36,415 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Macpherson Donald G
100 GRAINGER PARKWAY X Chairman and CEO
LAKE FOREST, IL 60045

Signatures

Hugo Dubovoy, Jr., as attorney-in-fact 12/01/2017

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction pursuant to a previously adopted Rule 10b5-1 trading program.
The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$210.73 to \$211.65, inclusive. The reporting person undertakes to provide W.W. Grainger, Inc., any security holder of W.W. Grainger, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2), (3), (4) and (5) to this Form 4.
- (2) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$211.77 to \$212.43, inclusive.
- (3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$212.78 to \$213.65, inclusive.
- (4) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$213.78 to \$214.17, inclusive.
- (5) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$213.78 to \$214.17, inclusive.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.