McClellan Michael James Form 3 January 02, 2018

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF Expires:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement TEVA PHARMACEUTICAL INDUSTRIES LTD À McClellan Michael James (Month/Day/Year) [TEVA] 01/01/2018 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O TEVA (Check all applicable) **PHARMACEUTICAL** INDUSTRIES LTD., Â 5 BASEL Director 10% Owner STREET X_ Officer Other (give title below) (specify below) (Street) 6. Individual or Joint/Group EVP, Chief Financial Officer Filing(Check Applicable Line) _X_ Form filed by One Reporting Person **PETACH** Form filed by More than One TIKVA, L3Â 4951033 Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities (Instr. 4) Beneficially Owned Ownership Ownership Form: (Instr. 5) (Instr. 4) Direct (D) or Indirect (I) (Instr. 5) Â D Ordinary Shares (1) 10,327 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

information contained in this form are not required to respond unless the form displays a

currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)

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	Date Exercisable	Expiration Date	(Instr. 4)		Price of	Derivative	
			Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Options (right to buy)	(2)	11/04/2025	Ordinary Shares (1)	13,927	\$ 60.92	D	Â
Stock Options (right to buy)	(3)	03/16/2026	Ordinary Shares (1)	14,003	\$ 53.5	D	Â
Stock Options (right to buy)	(4)	03/03/2027	Ordinary Shares (1)	22,505	\$ 34.7	D	Â
Stock Options (right to buy)	(5)	09/18/2027	Ordinary Shares (1)	12,341	\$ 16.99	D	Â
Restricted Share Units	(6)	(6)	Ordinary Shares (1)	1,390	\$ <u>(7)</u>	D	Â
Restricted Share Units	(8)	(8)	Ordinary Shares (1)	1,981	\$ <u>(7)</u>	D	Â
Restricted Share Units	(9)	(9)	Ordinary Shares (1)	4,197	\$ <u>(7)</u>	D	Â
Restricted Share Units	(10)	(10)	Ordinary Shares (1)	4,091	\$ <u>(7)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
1	Director	10% Owner	Officer	Other	
McClellan Michael James C/O TEVA PHARMACEUTICAL INDUSTRIES LTD. 5 BASEL STREET PETACH TIKVA, L3 4951033	Â	Â	EVP, Chief Financial Officer	Â	

Signatures

/s/ Dov Bergwerk, as attorney-in-fact for Michael McClellan 01/02/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Ordinary Shares may be represented by American Depositary Shares, each of which currently represents one Ordinary Share.
- (2) Stock options were granted on November 5, 2015, with 3,481 having vested on each of November 5, 2016 and November 5, 2017, 3,481 vesting on November 5, 2018 and 3,484 vesting on November 5, 2019.
- (3) Stock options were granted on March 17, 2016, with 3,500 having vested on March 17, 2017, 3,500 vesting on each of March 17, 2018 and March 17, 2019 and 3,503 vesting on March 17, 2020.

Reporting Owners 2

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- Stock options were granted on March 3, 2017, with 5,626 vesting on each of March 3, 2018, March 3, 2019 and March 3, 2020 and 5,627 vesting on March 3, 2021.
- (5) Stock options were granted on September 18, 2017 and will vest on September 18, 2019.
- (6) Restricted share units were granted on November 5, 2015, with 695 vesting on each of November 5, 2018 and November 5, 2019.
- (7) Each restricted share unit represents a contingent right to receive, at settlement, one ordinary share or, at the option of the Human Resources and Compensation Committee, the cash value of one ordinary share.
- (8) Restricted share units were granted on March 17, 2016, with 660 vesting on each of March 17, 2018 and March 17, 2019 and 661 vesting on Mach 17, 2020.
- (9) Restricted share units were granted on March 3, 2017, with 1,049 vesting on each of March 3, 2018, March 3, 2019 and March 3, 2020 and 1,050 vesting on Mach 3, 2021.
- (10) Restricted share units were granted on September 18, 2017 and will vest on September 18, 2019.

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Remarks:

The Reporting Person is filing this form in connection with the Issuer's transition from a foreign p

Exhibit List

Â Êxhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.