PENNINGTON RICHARD Form 4 April 29, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Filed By

Romeo and Dye's

Section 16 Filer www.section16.net

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Ado Pennington, Ric			me and Ticl al Game To		Pe	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) 9295 Prototype	of Repo	rting	ntification N Person, voluntary)	Numbe	Mont	atement for h/Day/Year 8 /2003	10 <u>X</u> Ot	_ Director 0% Owner Officer (give title below) Other (specify below) Executive Vice President Product Management			
Reno, NV 89521					Date (Mon	Amendment, of Original th/Day/Year)	7. (C. <u>X</u> Pe Re	. Individual or Joint/Group Filing Check Applicable Line) Form filed by One Reporting erson Form filed by More than One eporting Person			
(City)		Zip)	· .	able				osed of, or Beneficially Owned			
Security	2. Trans- action Date (Month/ Day/	2A. Deemed Execution Date, if any	3. Trans- action Code (Instr. 8)		4. Securitie or Dispose (Instr. 3, 4	d of (Ē))	d (A) 5. Amount of Securities Beneficially Owned Follow-		6. Owner- ship Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership
	Year)	(Month/Day/ Year)	Code	v	Amount	(A) or (D)	Price	ing Reported Transactions(s) (Instr. 3 & 4)		(I) (Instr. 4)	(Instr. 4)
Common Stock	04/28/2003		S		1,955	D	84.48		3,078 ⁽²⁾	D	
Common Stock	04/28/2003		S		3,078	D	84.47		0	D	
Common Stock <u>(1)</u>	04/28/2003		М		1,600	A	17.625		1,600	D	
Common Stock <u>(1)</u>	04/28/2003		М		334	Α	18.25		1,934	D	
Common Stock <u>(1)</u>	04/28/2003		М		1,499	Α	21.875		3,433	D	
Common Stock <u>(1)</u>	04/28/2003		М		4,067	Α	18.875		7,500	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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OMB APPROVAL

		(e.g.	., puts, ca	alls, v	var	rant	s, (options, co	nvertible	securiti	es)				
1. Title of	2. Conver-	3. Trans-	3A.	4. 5.				6. Date Exerc	sisable	7. Title and		8. Price of	9. Number of	10.	11. N
Derivative	sion or	action Date	Deemed	Trans				and Expiratio	n	Amount o	of	Derivative	Derivative	Owner-	of In
Security	Exercise		Execution	action	0	of		Date		Underlying		Security	Securities	ship	Bene
	Price of	(Month/	Date,	Code				(Month/Day/		Securities		(Instr. 5)	Beneficially	Form	Own
(Instr. 3)			if any		Securities Y			Year)		(Instr. 3 & 4)			Owned	of Deriv-	(Inst
	Security	Year)	(Month/	(Instr.		cquir	ed						Following	ative	
				8)		A) or							Reported	Security:	
			Year)			ispos	ed						Transaction(s)	Direct	
					0	f (D)							(Instr. 4)	(D)	
							_							or	
				(Inst			3,							Indirect	
					_	& 5)			-		-	1		(I) (I)	
				Code	V (.	A) (I))	Date	Expira-	Title	Amount			(Instr. 4)	
								Exer-cisable	tion		or				
									Date		Number				
											of				
											Shares				
Employee	18.25	04/28/2003		Μ		3	334	12/31/97 <u>(3)</u>	12/31/2006		334		() D	
Stock										Stock					
Option ⁽¹⁾						_									
Employee	21.875	04/28/2003		Μ		1,4	199	12/17/98 <u>(3)</u>	12/17/2007		1,499		() D	
Stock										Stock					
Option ⁽¹⁾						_				~					
Employee	18.875	04/28/2003		Μ		4,0)67	7/19/2000 ⁽³⁾	7/19/2009	Common	4,067		17,333	3 D	
Stock										Stock					
Option ⁽¹⁾						_				 					
Employee	17.625	04/28/2003		Μ		1,0	500	12/17/97 <u>(3)</u>	12/17/2006		1,600		() D	
Stock										Stock					
Option ⁽¹⁾															

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

Explanation of Responses:

(1) Employee Stock Option granted pursuant to the International Game Technology Stock Option Plan in reliance upon the exemption provided by Rule 16b-3.

(2) Includes 325 shares acquired in March 2002 and 330 shares acquired in March 2003 under the International Game Technology Employee Stock Purchase Plan

(3) The Option became exercisable in equal installments over a five-year period, at the rate of 10% per year, commencing on the first anniversary of the date of grant.

 By: /s/ Virginia Williams with Power of Attorney
 4/28/

 Virginia Williams for Richard Pennington
 Date

 **Signature of Reporting Person
 Date

<u>4/28/2003</u>

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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