

COLUMBUS MCKINNON CORP
Form 4
April 13, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
OWEN JOSEPH J

2. Issuer Name and Ticker or Trading Symbol
COLUMBUS MCKINNON CORP
[CMCO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
04/11/2006

____ Director
 Officer (give title below) _____ Other (specify below)
VP and Hoist Group Leader

140 JOHN JAMES AUDUBON PARKWAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

AMHERST, NY 14228-1197

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common Stock | | | | | 9,644 ⁽¹⁾ | D | |
| Common Stock | 04/11/2006 | | M | | 2,500 A \$ 10 | 12,144 ⁽¹⁾ | D |
| Common Stock | 04/11/2006 | | S | | 2,500 D \$ 28 | 9,644 ⁽¹⁾ | D |
| Common Stock | | | | | | 1,287 ⁽²⁾ | D |
| Common Stock | | | | | | 1,327 | I By Spouse |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Value of Derivative Security (Instr. 3) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Incentive Stock Options (Right to Buy) | \$ 29 | | | | | <u>(3)</u> | 05/31/2008 | Common Stock | 1,000 |
| Incentive Stock Options (Right to Buy) | \$ 20.6 | | | | | <u>(3)</u> | 03/31/2009 | Common Stock | 18,000 |
| Incentive Stock Options (Right to Buy) | \$ 10 | | | | | <u>(4)</u> | 08/19/2011 | Common Stock | 27,500 |
| Incentive Stock Options (Right to Buy) | \$ 5.46 | | | | | <u>(5)</u> | 05/16/2014 | Common Stock | 22,500 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

OWEN JOSEPH J
140 JOHN JAMES AUDUBON PARKWAY
AMHERST, NY 14228-1197

VP and Hoist Group Leader

Signatures

Joseph J. Owen

04/13/2006

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,016 shares of formerly restricted common stock which became fully vested and non-forfeitable on 6/10/2004.
- (2) Reports shares allocated to account of reporting person under the Columbus McKinnon Corporation Employee Stock Ownership Plan, as amended (the "ESOP").
- (3) All exercisable, subject to IRS limitations.
- (4) Originally a 40,500 share stock option, reporting person exercised 10,500 options on 2/13/2006 and 2,500 options on 4/11/06. The remaining 27,500 options are fully exercisable, subject to IRS limitations.
- (5) Originally a 30,000 share stock option, reporting person exercised 7,500 options on 7/28/2005. The remaining 22,500 options are exercisable 33.33% per year, beginning 5/17/2006 for the next three years, subject to IRS limitations.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.