

Chachko Paul
Form 3
November 14, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Chachko Paul

(Last) (First) (Middle)

141 WEST FRONT STREET
SUITE 410

(Street)

RED BANK, NJ 07701

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

09/22/2011

3. Issuer Name and Ticker or Trading Symbol
PLAYERS NETWORK [PNTV]

4. Relationship of Reporting
Person(s) to Issuer

5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

____ Director ____ 10% Owner
____ Officer ____ Other
(give title below) (specify below)

6. Individual or Joint/Group
Filing(Check Applicable Line)
X Form filed by One Reporting
Person
____ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

4. Conversion
or Exercise
Price of
Derivative
Security

5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect
(I)

6. Nature of Indirect
Beneficial Ownership
(Instr. 5)

Date
Exercisable

Expiration
Date

Title

Amount or
Number of
Shares

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(Instr. 5)

Stock Option	Â (1)	Â (1)	Common	275,000	\$ 0.1	D	Â
Stock Option	Â (2)	Â (2)	Common	225,000	\$ 0.14	D	Â
Stock Option	Â (3)	Â (3)	Common	167,000	\$ 0.2	D	Â
Stock Option	Â (5)	Â (4)	Common	166,000	\$ 0.2	D	Â
Stock Option	Â (5)	Â (5)	Common	166,000	\$ 0.25	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Chachko Paul 141 WEST FRONT STREET SUITE 410 RED BANK,Â NJÂ 07701	Â	Â	Â	Â

Signatures

/s/Paul Chachko 11/14/2011

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Option will vest as to 1/6th of the shares on a monthly basis following the effective date. The option will be fully vested and exercisable six months from the effective date.
- (2) Option will vest as to 1/12th of the shares on a monthly basis following the effective date. The option will be fully vested and exercisable twelve months from the effective date.
- (3) Option will vest as to 1/18th of the shares on a monthly basis following the effective date. The option will be fully vested and exercisable eighteen months from the effective date.
- (4) Option will vest as to 1/12th of the shares on a monthly basis following the effective date. The option will be fully vested six month from the effective date but exercisable only if the Company receive private financing of not less than \$1,000,000 within 18 months after the effective date.
- (5) Option will vest as to 1/12th of the shares on a monthly basis following the effective date. The option will be fully vested from the effective date but exercisable only if the six month moving average of the Company's per share price is \$0.25 or more for any six month periods after the first six months following the effective date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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