

BRT REALTY TRUST  
Form 4  
December 24, 2013

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GOULD JEFFREY**

(Last) (First) (Middle)

60 CUTTER MILL ROAD, SUITE 303

(Street)

GREAT NECK, NY 11021

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**BRT REALTY TRUST [BRT]**

3. Date of Earliest Transaction (Month/Day/Year)  
12/23/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_\_ Other (specify below)

**PRESIDENT AND CEO**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Shares of beneficial interest				(A) or (D)	312,246	D	
Shares of beneficial interest				(A) or (D)	73,055	I	As custodian <sup>(1)</sup>
Shares of beneficial interest				(A) or (D)	33,259	I	By trust <sup>(2)</sup>
Shares of beneficial interest				(A) or (D)	23,469	I	By foundation

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interest									(3)
Shares of beneficial interest						37,081	I		By corporation (4)
Shares of Beneficial Interest	12/23/2013		P	1,300	A	\$ 7	2,798,450	I	By limited partnership (5)
Shares of Beneficial Interest	12/23/2013		P	500	A	\$ 6.99	2,798,950	I	By limited partnership (5)
Shares of Beneficial Interest	12/23/2013		P	500	A	\$ 6.9856	2,799,450	I	By limited partnership (5)
Shares of Beneficial Interest	12/23/2013		P	263	A	\$ 6.98	2,799,713	I	By limited partnership (5)
Shares of Beneficial Interest	12/23/2013		P	500	A	\$ 6.97	2,800,213	I	By limited partnership (5)
Shares of Beneficial Interest	12/23/2013		P	312	A	\$ 6.95	2,800,525	I	By limited partnership (5)
Shares of Beneficial Interest	12/24/2013		P	500	A	\$ 7	2,801,025	I	By limited partnership (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or

Number  
of  
Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GOULD JEFFREY 60 CUTTER MILL ROAD, SUITE 303 GREAT NECK, NY 11021			PRESIDENT AND CEO	

## Signatures

Jeffrey A. Gould by David Kalish his attorney  
in fact 12/24/2013

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares are held by reporting person as custodian for his minor children. Reporting person disclaims beneficial ownership in these shares.
- (2) These shares are owned by a family trust of which reporting person is a trustee.
- (3) These shares are owned by a charitable foundation of which reporting person is a director.
- (4) Reporting person is a senior vice president of One Liberty Properties, Inc., the corporation which owns these shares.  
These shares are owned by Gould Investors L.P. Reporting person is an officer of the managing general partner of Gould Investors L.P.
- (5) and owns limited partnership shares of Gould Investors L.P. The amount shown represents all of the shares of issuer owned by Gould Investors L.P. Includes shares obtained through issuer's dividend reinvestment plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.