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BANK OF MONTREAL /CAN/

Form FWP

January 23, 2018

Registration Statement No. 333-217200

Filed Pursuant to Rule 433

January 23, 2018

\$FNGU & \$FNGD have started trading! 3x/-3x NYSE FANG+ Index. Thanks @BMO & @NYSE! Please see press release <http://bit.ly/2ryIARZ>

REX is pleased to launch \$FNGU & \$FNGD in partnership with @BMO & @NYSE! Please see press release <http://bit.ly/2ryIARZ>

Bank of Montreal, the issuer of the ETNs, has filed a registration statement (including a pricing supplement, prospectus supplement and prospectus) with the SEC about the offering to which this free writing prospectus relates. Before you invest, you should read those documents and the other documents relating to this offering that Bank of Montreal has filed with the SEC for more complete information about Bank of Montreal and this offering. You may obtain these documents without cost by visiting EDGAR on the SEC Website at [www.sec.gov](http://www.sec.gov). Alternatively, Bank of Montreal, any agent or any dealer participating in this offering will arrange to send you the pricing supplement, the prospectus supplement and the prospectus if you so request by calling toll-free at 1-877-369-5412.

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